



COUNTY OF LOS ANGELES
TREASURER AND TAX COLLECTOR



MARK J. SALADINO
TREASURER AND TAX COLLECTOR


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June 23, 2004

TO: Supervisor Don Knabe, Chairman
Supervisor Gloria Molina
Supervisor Yvonne B. Burke
Supervisor Zev Yaroslavsky
Supervisor Michael D. Antonovich

FROM: Mark J. Saladino
Treasurer and Tax Collector 

SUBJECT: **REPORT OF INVESTMENTS FOR THE MONTH OF MAY 2004**

The attached Report of Investments for the month of May 2004 is herewith submitted to the members of the Board of Supervisors pursuant to the California Government Code and the Treasurer and Tax Collector's Investment Policy adopted by your Board on February 3, 2004.

All investments made during the month of May 2004, were made in accordance with California Government Code and except as noted in Attachment II of the Report of Investments conform to the Treasurer and Tax Collector's Investment Policy.

MJS:CB:st
S6.04/BRDOFSUPV

Attachment

c: Chief Administrative Officer
Executive Officer, Board of Supervisors
County Counsel
Auditor-Controller

TREASURER AND TAX COLLECTOR
REPORT OF INVESTMENTS FOR MAY 2004

Detailed information regarding the pooled and specific portfolios, related earnings, and data required to be disclosed pursuant to statute is shown in the following report attachments.

GENERAL PORTFOLIO SCHEDULES

- A - Portfolio Profiles
- B - Pooled Surplus Earnings Report
- C - Summary Report of Treasurer's Depository Accounts
- D - Treasurer's Activity and Cash Availability for the Next Six-Month Period
- E - Treasurer's Investment Strategy

ATTACHMENTS

- I. Definitions of Securities

Detailed descriptions of the major security types invested in by the Treasury.
- II. Compliance Report

Detail report of transactions which deviate from Treasurer investment policy.
- III. Performance Report

Daily portfolio investment balances, and monthly averages.
- IV. Earnings on Investments (Accrual Basis) Chart

Graphic presentation of net earning rates on pool investments.
- V. Net Income for Month

Accrual basis net income for month, gross revenue less expenditures.

TREASURER AND TAX COLLECTOR
REPORT OF INVESTMENTS FOR MAY 2004

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VI. Non-Trading Portfolio Participant Composition

Percentage breakdown by participant in the Non-Trading Portfolio.

VII. Composition of PSI Portfolio by Type Chart

Graphic presentation of the percentage composition of the pooled portfolio by major security type.

VIII. Investment Transaction Journal

Listing of securities purchased, sold and transferred between portfolios during the month.

IX. Comparison of Investment Cost to Market Value

Summary comparison of investment amortized cost to market value by security type.

X. Treasurer Position Compared to Market Value Report

Inventory listing of portfolio securities showing amortized cost and market value for each investment.

XI. Trustee and Managed Funds

Listing of funds and accounts managed by outside trustees.

XII. Schedule of Floating Rate Securities

Inventory listing of portfolio securities where the stated interest rate changes between the purchase date and the maturity date.

XIII. Schedule of Bond Anticipation Notes

Inventory listing of Bond Anticipation Notes held by Pooled Surplus Investment fund and their current interest rates.

XIV. Inventory Report – Totals Section Security Type Grouping

Summary of weighted-average time to maturity by security type.

TREASURER AND TAX COLLECTOR
REPORT OF INVESTMENTS FOR MAY 2004

ATTACHMENTS

XV. Inventory Report – Totals Section Maturity Range Grouping

Summary of the amortized cost value of securities maturing within selected time frames.

XVI. Composition of PSI Portfolio by Maturity Chart

Graphic presentation of the percentage composition of the pooled portfolio by selected maturity ranges.

XVII. Pooled Money Investment Board Letter – Treasurer State of California

Summary of State Treasurer's Local Agency Investment Fund (LAIF)

POOLED SURPLUS AND SPECIFIC PURPOSE INVESTMENTS
AS OF MAY 31, 2004

SCHEDULE A

<u>PORTFOLIO PROFILE</u>	<u>Pooled Surplus Investments</u>	<u>Specific Purpose Investments</u>
Inventory Balance at 05/31/04		
At Cost	\$ 16,453,741,017	\$ 1,047,439,133
At Market	\$ 16,420,176,897	\$ 1,047,073,102
Repurchase Agreements	\$ -	\$ -
Reverse Repurchase Agreements	\$ -	\$ -
Composition by Security Type:		
Certificates of Deposit	14.66%	0.00%
United States Government and Agency Obligations	59.46%	93.36%
Bankers Acceptances	0.00%	0.00%
Commercial Paper	23.07%	0.00%
Municipal Obligations	0.25%	0.53%
Corporate and Deposit Notes	2.56%	0.00%
Repurchase Agreements	0.00%	0.00%
Asset-Backed	0.00%	0.00%
Other	0.00%	6.11%
1-60 days	35.24%	14.88%
60 days-1 year	41.43%	82.97%
Over 1 year	23.33%	2.15%
Weighted Average Days to Maturity	238	

POOLED SURPLUS EARNINGS REPORT

MAY 31, 2004

SCHEDULE B

TREASURER POOLED SURPLUS
INVESTMENT PORTFOLIO

Investment Balance 05/31/04	\$ 16,453,741,017
Market Value at 05/31/04	\$ 16,420,176,897
Average Daily Balance	\$ 16,891,863,618
Gains and Losses:	
For the Month	\$ (10)
For the Past 12 Months	\$ (983,793)
Unrealized Gains and Losses on Transfers between Portfolio for the Month	
Earnings for the Month	\$ 19,763,634
Earnings for the Past 12 Months	\$ 210,084,033
Earnings Rate for the Month	1.38%

SUMMARY REPORT OF TREASURER'S DEPOSITORY ACCOUNTS
AS OF MAY 31, 2004

SCHEDULE C

<u>Bank Name</u>	<u>Ledger Balance</u>
Bank of America - Concentration	\$ 26,455,051.07
Bank of the West - Concentration	\$ 177,830.74
Citi Bank - Depositing	\$ -
Union - Concentration	\$ 667,686.96
Wells Fargo - Concentration	<u>\$ 874,709.14</u>
Total Ledger Balance for all Banks	<u><u>\$ 28,175,277.91</u></u>

TREASURER'S ACTIVITY FOR MAY 2004
AND CASH AVAILABILITY
FOR THE NEXT SIX MONTH PERIOD

SCHEDULE D

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer and Tax Collector to include a statement in the investment report, denoting the ability of the Pooled Surplus Investment Fund to meet its disbursement requirements for the next six months.

The Los Angeles County Pooled Surplus Investment Fund consists of funds in its treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer and Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer and Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller, is relying exclusively on historical Pooled Surplus Investment Fund deposits and disbursements and future cash flow projections provided by the depositing entities. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

Summary of Activity for May 2004

Total Deposits	\$ 2,498,326,985.66
Total Disbursements	\$ 3,629,873,439.36

Discretionary Funds Liquidity Withdrawal Ratio	
As of May 31, 2004	1.45

Six Month Cash Availability Projection:

<u>Month</u>	<u>Investment Maturities</u>	<u>Deposits</u>	<u>Disbursements</u>	<u>Cumulative Available Cash</u>
June	\$4,601,853,000.00	\$3,423,200,000.00	\$3,840,500,000.00	\$4,184,553,000.00
July	\$1,296,807,000.00	\$4,540,100,000.00	\$4,295,400,000.00	\$5,726,060,000.00
August	\$ 919,000,000.00	\$2,881,200,000.00	\$2,891,400,000.00	\$6,634,860,000.00
September	\$1,065,740,000.00	\$2,618,200,000.00	\$3,279,100,000.00	\$7,039,700,000.00
October	\$ 407,750,000.00	\$3,451,400,000.00	\$3,287,300,000.00	\$7,611,550,000.00
November	\$1,043,209,000.00	\$3,308,300,000.00	\$3,139,400,000.00	\$8,823,659,000.00

TREASURER'S INVESTMENT STRATEGY

SCHEDULE E

Two portfolios are maintained by the Los Angeles County Treasurer. The Specific Purpose Investment Portfolio is used to account for specific investments requested by various entities to provide for specific needs not available if monies are placed in a pool. The individual investment strategies are targeted for the needs of the requesting entity.

The Pooled Surplus Investment (PSI) Portfolio is used to account for all pooled investments. The PSI strategy is to maintain principal and to provide sufficient cash to meet expenditure needs. The cash flow needs of our pool members are monitored daily to ensure that sufficient liquidity is maintained to meet the needs of participants. A review of the PSI Portfolio's cash flow projections at the preparation date of this report indicates that longer average days to maturity may be prudent. As yields increase in the two to three year maturity range, the average days to maturity will be prudently increased not to exceed 365 days.

Expected cash flow projections for the next twelve months continue to indicate that sufficient cash is available for participants' estimated needs. We will continue our basic investment philosophy to buy and hold to a designated maturity, high quality fixed income investments.

TREASURER AND TAX COLLECTOR
REPORT OF INVESTMENTS FOR MAY 2004
DEFINITIONS OF SECURITIES

AGENCIES – Securities (debentures and notes) issued by Federal agencies, such as Federal Home Loan Banks (FHLB), and Federal Farm Credit Banks (FFCB). Agency Securities are issued on both a discount and coupon basis and have a variety of maturity periods. A few are backed by the full faith and credit of the United States Government, some are guaranteed by the Treasury or supported by the issuing agency's right to borrow from the Treasury, and some lack any formal governmental backing. GNMA and FHLMC securities are mortgage-backed.

ASSET BACKED SECURITIES – Corporate notes secured by an identifiable pool of assets such as loans, leases, and installment contracts or trade receivables. The interest rate is fixed and paid either on a monthly or semi-annual basis. In some cases portions of the principal is also paid monthly.

BANKERS ACCEPTANCES – Negotiable time drafts drawn on foreign or domestic banks to finance the export, import, shipment, and storage of goods. The drafts are sold at a discount and redeemed by the accepting bank at maturity for full face value. Maturities range from one to 270 days.

COLLATERALIZED CERTIFICATES OF DEPOSIT – Non-negotiable instruments evidencing a time deposit made with a bank at a fixed rate of interest for a fixed period, secured by collateral such as United States Government securities or mortgages.

COMMERCIAL PAPER – Promissory notes with a maturity of one to 180 days issued in the open market by various economic entities to finance certain short-term credit needs. Notes on a discount or interest-bearing basis.

CORPORATE NOTES – Unsecured, registered debt securities issued by corporations operating within the United States at fixed or variable rates of interest for a fixed period. Interest for floating rate corporate notes is payable periodically at a rate which is adjusted monthly according to a predetermined formula. Fixed rate corporate notes pay interest semi-annually.

GOVERNMENTS – Negotiable United States Treasury securities such as Treasury bills, notes and bonds. Treasury bills are issued on a discount basis in 3-month, 5-month, and 52-week maturities. Treasury notes and bonds are coupon issues, with one to ten year and ten to thirty year maturities, respectively. Treasury securities are guaranteed as to principal and interest by the United States Government.

Definitions of Securities

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INTEREST RATE SWAP AGREEMENT – Contractual agreement in which two parties agree to exchange interest payment streams for a specific term. There is no exchange of principal, but a “notional amount” is established to serve as the basis for calculating the interest payment.

MUNICIPALS – Debt securities issued by state and local governments and their agencies, usually in the form of bonds, notes and certificates of participation. These securities may be short or long-term, and normally coupon issues secured in some manner by the borrower.

NEGOTIABLE CERTIFICATES OF DEPOSIT – Negotiable instruments evidencing a time deposit made with a commercial bank or thrift institution at a fixed rate of interest for a fixed period. Term certificates of deposits (CDs) are issued with a maturity in excess of one year, and normally pay interest semi-annually. Eurodollar CDs are dollar-denominated CDs issued by foreign (mainly London) branches of major American and foreign commercial banks. Yankee CDs are dollar-denominated CDs issued by foreign commercial banks domiciled in the United States.

PROMISSORY NOTE - An unsecured promise to pay between two entities. Notes are on a discount or interest bearing basis.

REVERSE REPURCHASE AGREEMENTS – A reverse repurchase agreement consists of two simultaneous transactions. One is the sale of securities by the County to a bank or dealer. The other is the commitment by the County to repurchase the securities at the same price at a mutually agreed upon date. The County invests the cash proceeds of the “sale” in other securities. The term of the reverse repurchase agreements may not exceed one year. The securities “sold” are typically treasury issues.

REPURCHASE AGREEMENTS – A repurchase agreement consists of two simultaneous transactions. One is the purchase of securities by the County from a bank or dealer. The other is the commitment by the County to sell the securities back at an agreed upon date and price. The term of the repurchase agreements may not exceed one year. The securities “purchased” are typically treasury issues.

TREASURER AND TAX COLLECTOR
REPORT OF INVESTMENT TRANSACTIONS FOR MAY 2004
COMPLIANCE REPORT

Portfolio Securities Not in Accordance with Treasurer Policy
For the Month of May 2004

Investments Exceeding Total Issuers Limit:

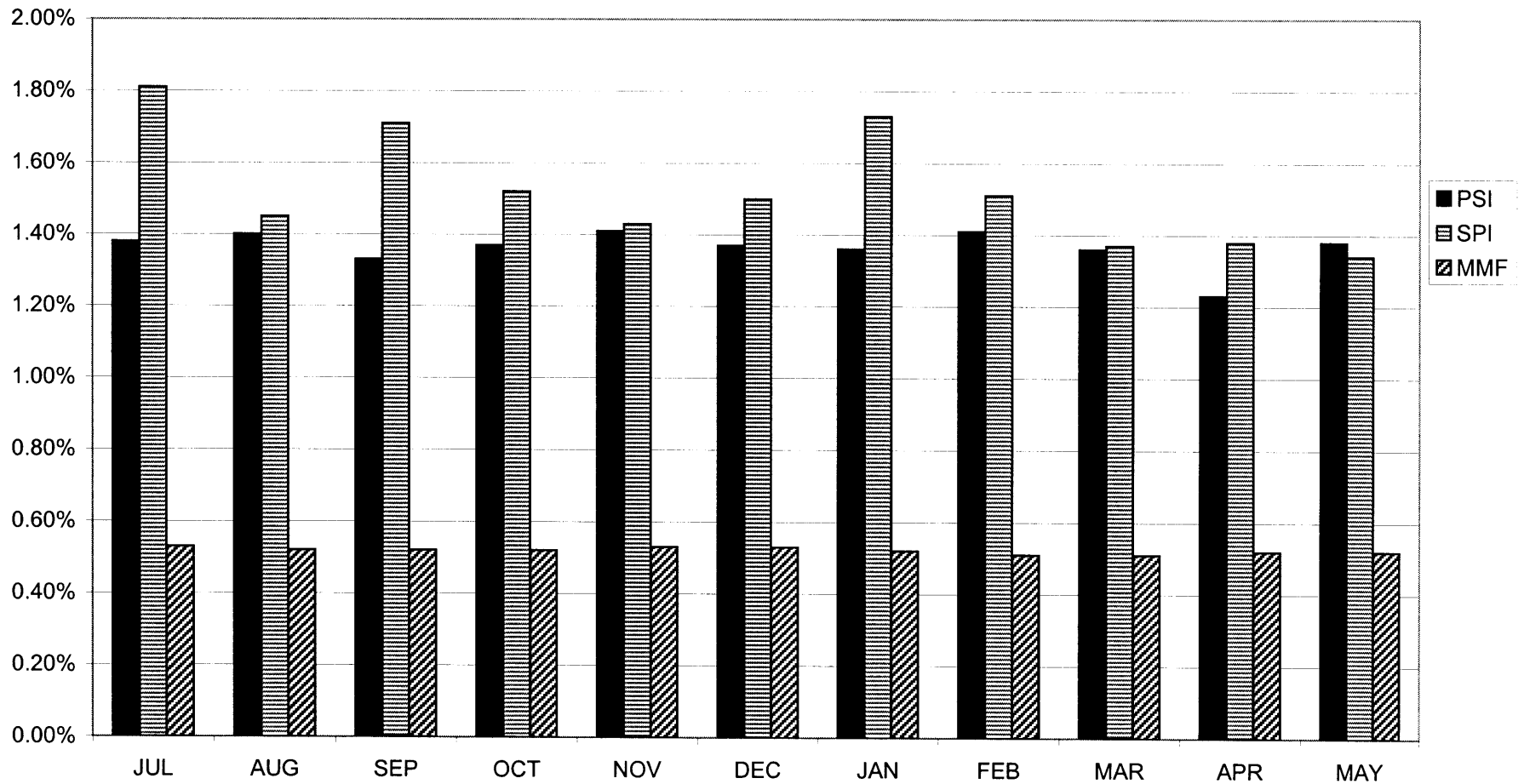
No exceptions noted.

Disbursements made in the settlement of the Flying Triangle and Abalone Cove landslide litigations are authorized under Government Code Section 53501.

LOS ANGELES COUNTY TREASURER
 PERFORMANCE REPORT
 PORTFOLIO COST
 THROUGH 05/31/04
 ATTACHMENT III

DAY	POOLED SURPLUS INVESTMENTS	SPECIAL PURPOSE INVESTMENTS
	TOTAL COST	TOTAL COST
1	17,588,544,795.62	1,078,246,401.58
2	17,588,544,795.62	1,078,246,401.58
3	17,409,297,214.27	1,078,240,948.04
4	17,582,786,307.77	1,078,240,948.04
5	17,529,507,279.25	1,078,240,205.27
6	17,428,033,818.93	1,078,240,205.27
7	17,314,775,583.12	1,078,237,841.35
8	17,314,775,583.12	1,078,237,841.35
9	17,314,775,583.12	1,078,237,841.35
10	17,247,380,304.16	1,078,236,820.03
11	17,226,099,756.93	1,078,236,820.03
12	17,285,677,477.43	1,078,236,820.03
13	17,275,901,750.44	1,078,236,010.43
14	17,092,832,408.89	1,078,090,445.42
15	17,092,832,408.89	1,078,234,979.26
16	17,092,832,408.89	1,078,234,979.26
17	16,968,789,186.67	1,078,234,979.26
18	16,689,698,993.26	1,078,234,979.26
19	16,810,421,100.70	1,078,234,979.26
20	16,401,286,760.31	1,056,762,941.72
21	16,132,190,625.89	1,056,762,941.72
22	16,132,190,625.89	1,056,762,941.72
23	16,132,190,625.89	1,056,762,941.72
24	16,066,836,892.28	1,056,762,941.72
25	16,011,052,395.56	1,056,762,941.72
26	16,469,345,127.82	1,056,762,941.72
27	16,632,788,957.99	1,056,263,301.03
28	16,454,214,126.38	1,056,263,301.03
29	16,454,214,126.38	1,056,263,301.03
30	16,454,214,126.38	1,056,263,301.03
31	16,453,741,017.00	1,047,439,133.11
AVG	<u>16,891,863,618.22</u>	<u>1,069,555,270.17</u>

**LOS ANGELES COUNTY TREASURER
EARNINGS RATE ON INVESTMENTS
FISCAL YEAR 2003-04
ATTACHMENT IV**



Source: Money Fund Report as of May 31, 2004.

LOS ANGELES COUNTY TREASURER
NET INCOME FOR THE MONTH-ENDED 05/31/04 (ACCRUAL BASIS)
ATTACHMENT V

	(PSI) TRADING/NON-TRADING	SPECIFIC PURPOSE INVESTMENT
Revenues:		
Interest Earnings	\$19,356,454	\$1,963,135
Gains (Losses) on Sales of Non-Trading Securities.	(10)	0
Gains (Losses) on Sales of Trading Securities.	0	0
Amortization/Accretion	407,190	(745,846)
Prior Accrual Adjustment	0	0
Total Revenues	<u>\$19,763,634</u>	<u>\$1,217,289</u>
Expenses:		
Interest Expense	0	0
*Investment Management Fee	0	15,000
	<u>\$0</u>	<u>\$15,000</u>
NET INCOME	<u>\$19,763,634</u>	<u>\$1,202,289</u>

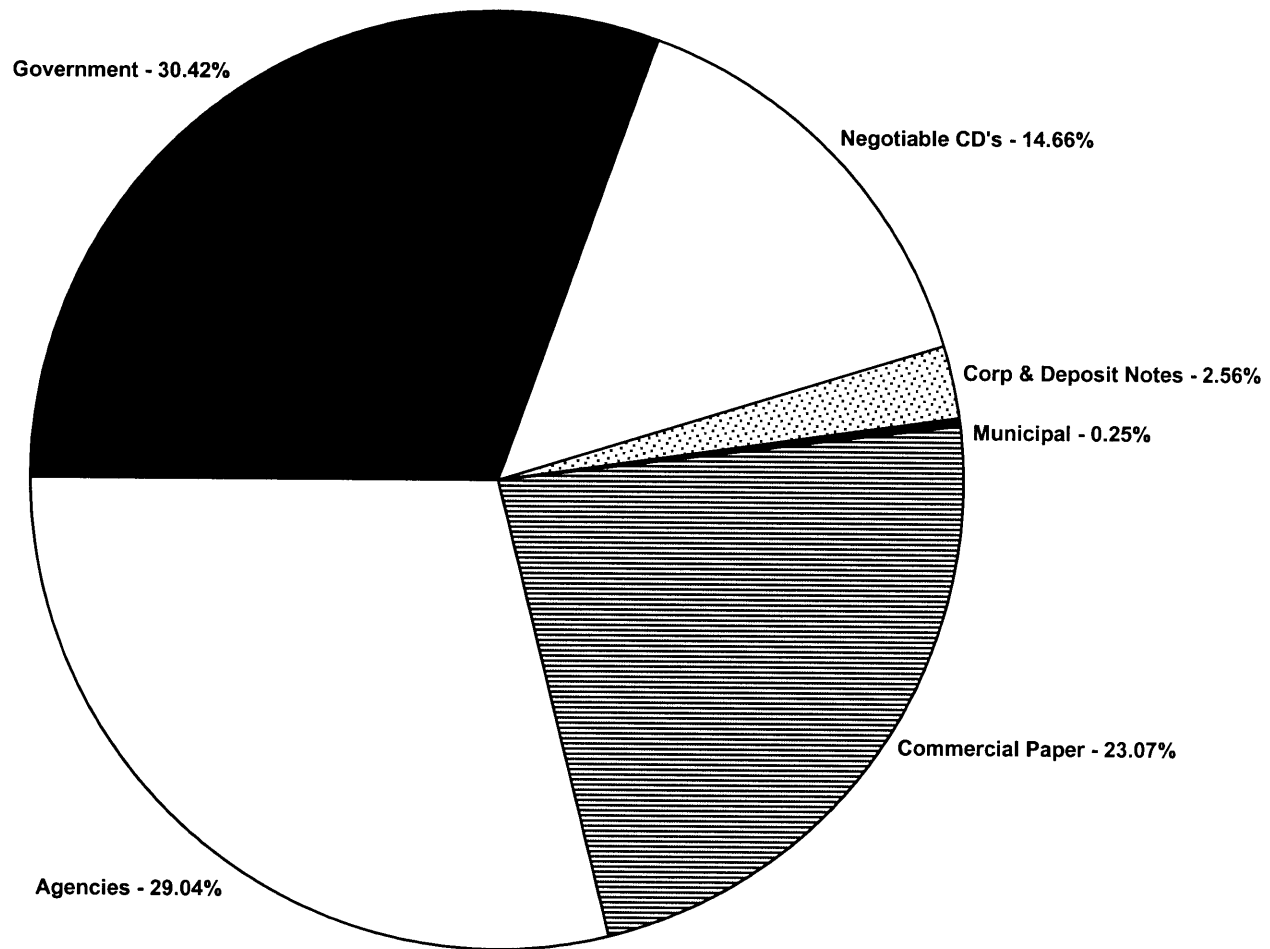
*Estimated and later adjusted.

Los Angeles County Treasurer
Non-Trading Composition
As of May 31, 2004
Attachment VI

NON-TRADING PORTFOLIO PARTICIPATION COMPOSITION

<u>Entity</u>	<u>Non-Discretionary</u>	<u>Discretionary</u>
Consolidated School Districts	57.28%	
Los Angeles County and Related Entities	35.84%	
Consolidated Sanitation Districts		2.99%
Metropolitan Transportation Authority		1.22%
Miscellaneous Agencies Pooled Investments		1.52%
South Coast Air Quality Management District		1.14%
Miscellaneous		<u>0.01%</u>
Total	<u>93.12%</u>	<u>6.88%</u>

**LOS ANGELES COUNTY TREASURER
COMPOSITION OF PSI PORTFOLIO BY SECURITY TYPE
AS OF MAY, 2004
ATTACHMENT VII**



Los Angeles County Treasurer
 Investment Transactions Journal
 Purchase Detail Report
 Group: Pooled Surplus Investments
 For the Period May 1, 2004 to May 31, 2004
 Attachment VIII

Account	Sec Type	Settle Date	Sec ID	Description	Face Rate	Mat Date	Par Amount	Principal	Purch Int	Bank	Broker
NTRD	CNSU	05/05/04	61162	TOYOTA MOTOR CREDIT CORP NOTE	2.10000	11/06/06	30,000,000.00	30,000,000.00	0.00	BNY	MS
	CNSU Total						30,000,000.00	30,000,000.00	0.00		
NTRD	COP1	05/05/04	61305	LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,002.61	1,002.61	0.00	TTC	LAC
NTRD	COP1	05/07/04	61324	LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,208.17	1,208.17	0.00	TTC	LAC
NTRD	COP1	05/12/04	61356	LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	61,243.85	61,243.85	0.00	TTC	LAC
NTRD	COP1	05/14/04	61382	LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	2,398.33	2,398.33	0.00	TTC	LAC
NTRD	COP1	05/18/04	61395	LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	453.81	453.81	0.00	TTC	LAC
NTRD	COP1	05/19/04	61402	LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	979.65	979.65	0.00	TTC	LAC
NTRD	COP1	05/21/04	61430	LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	851.41	851.41	0.00	TTC	LAC
NTRD	COP1	05/26/04	61464	LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	560.44	560.44	0.00	TTC	LAC
NTRD	COP1	05/27/04	61477	LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	607.94	607.94	0.00	TTC	LAC
	COP1 Total						69,306.21	69,306.21	0.00		
NTRD	CPD	05/03/04	61274	PFIZER INC CP	1.45000	01/25/05	50,000,000.00	49,462,291.67	0.00	BNY	MLCO
NTRD	CPD	05/04/04	61286	VARIABLE FUNDING CAP CORP CP	1.03000	06/11/04	50,000,000.00	49,945,638.89	0.00	BNY	MS
NTRD	CPD	05/04/04	61292	PREF RECEIVABLE FDG CORP CP	1.05000	06/03/04	50,000,000.00	49,956,250.00	0.00	BNY	BCMI
NTRD	CPD	05/04/04	61293	FALCON ASSET SEC CORP CP	1.05000	06/04/04	50,000,000.00	49,954,791.67	0.00	BNY	BCMI
NTRD	CPD	05/05/04	61301	ING AMERICA INS HLDGS INC CP	1.09000	08/02/04	50,000,000.00	49,865,263.89	0.00	BNY	INGF
NTRD	CPD	05/05/04	61304	CITIGROUP GLOBAL MKT HLDGS CP	1.04000	07/06/04	50,000,000.00	49,910,444.44	0.00	BNY	CITGM
NTRD	CPD	05/10/04	61335	FALCON ASSET SEC CORP CP	1.03000	06/10/04	50,000,000.00	49,955,652.78	0.00	BNY	RED
NTRD	CPD	05/10/04	61336	CXC LLP CP	1.03000	06/21/04	35,774,000.00	35,731,011.58	0.00	BNY	CITGM
NTRD	CPD	05/11/04	61349	CAFCO LLC CP	1.03000	06/21/04	50,000,000.00	49,941,347.22	0.00	BNY	CITGM
NTRD	CPD	05/12/04	61360	JUPITER SECURITIZATION CORP CP	1.04000	06/11/04	23,724,000.00	23,703,439.20	0.00	BNY	BCMI
NTRD	CPD	05/12/04	61361	JUPITER SECURITIZATION CORP CP	1.03000	06/14/04	50,000,000.00	49,952,791.67	0.00	BNY	BCMI
NTRD	CPD	05/12/04	61362	JUPITER SECURITIZATION CORP CP	1.03000	06/14/04	20,000,000.00	19,981,116.67	0.00	BNY	BCMI
NTRD	CPD	05/13/04	61369	CRC FUNDING LLC CP	1.06000	07/02/04	50,000,000.00	49,926,388.89	0.00	BNY	MLCO
NTRD	CPD	05/13/04	61370	VARIABLE FUNDING CAP CORP CP	1.03000	06/07/04	25,000,000.00	24,982,118.06	0.00	BNY	MS
NTRD	CPD	05/19/04	61401	MORGAN STANLEY CP	1.04000	06/16/04	50,000,000.00	49,959,555.56	0.00	BNY	MS
NTRD	CPD	05/19/04	61407	FALCON ASSET SEC CORP CP	1.03000	06/25/04	40,000,000.00	39,957,655.56	0.00	BNY	JPM
NTRD	CPD	05/19/04	61408	JUPITER SECURITIZATION CORP CP	1.03000	06/23/04	50,000,000.00	49,949,930.56	0.00	BNY	JPM
NTRD	CPD	05/19/04	61409	PREF RECEIVABLES FDG CORP CP	1.03000	06/16/04	21,862,000.00	21,844,486.11	0.00	BNY	JPM
NTRD	CPD	05/20/04	61416	JUPITER SECURITIZATION CORP CP	1.03000	06/23/04	42,739,000.00	42,697,424.45	0.00	BNY	RED
NTRD	CPD	05/21/04	61427	CITIGROUP GLOBAL MKT HLDGS CP	1.07000	07/08/04	30,000,000.00	29,957,200.00	0.00	BNY	CITGM
NTRD	CPD	05/24/04	61440	JUPITER SECURITIZATION CORP CP	1.03000	06/25/04	50,000,000.00	49,954,222.22	0.00	BNY	RED
NTRD	CPD	05/25/04	61443	VARIABLE FUNDING CAP CORP CP	1.03000	06/18/04	50,000,000.00	49,965,666.67	0.00	BNY	MS
NTRD	CPD	05/25/04	61447	FALCON ASSET SEC CORP CP	1.03500	06/22/04	42,439,000.00	42,404,836.61	0.00	BNY	RED
NTRD	CPD	05/26/04	61450	SHEFFIELD RECEIVABLES CORP CP	1.03000	06/16/04	43,230,000.00	43,204,025.97	0.00	BNY	CITGM
NTRD	CPD	05/26/04	61456	MERRILL LYNCH & CO CP	1.02000	06/09/04	50,000,000.00	49,980,166.67	0.00	BNY	MLCO
NTRD	CPD	05/26/04	61457	MERRILL LYNCH & CO CP	1.02000	06/11/04	50,000,000.00	49,977,333.33	0.00	BNY	MLCO
NTRD	CPD	05/26/04	61458	JUPITER SECURITIZATION CORP CP	1.04000	06/02/04	43,202,000.00	43,193,263.60	0.00	BNY	JPM

Los Angeles County Treasurer
Investment Transactions Journal
Purchase Detail Report
Group: Pooled Surplus Investments
For the Period May 1, 2004 to May 31, 2004
Attachment VIII

Account	Sec Type	Settle Date	Sec ID	Description	Face Rate	Mat Date	Par Amount	Principal	Purch Int	Bank	Broker
NTRD	CPD	05/27/04	61472	SHEFFIELD RECEIVABLES CORP CP	1.04000	06/25/04	50,000,000.00	49,958,111.11	0.00	BNY	MS
NTRD	CPD	05/27/04	61473	CITIGROUP GLOBAL MKT HLDGS CP	1.02000	06/01/04	20,000,000.00	19,997,166.67	0.00	BNY	CITGM
NTRD	CPD	05/27/04	61475	MORGAN STANLEY CP	1.09000	07/06/04	40,000,000.00	39,951,555.56	0.00	BNY	MS
NTRD	CPD	05/28/04	61484	VARIABLE FUNDING CAP CORP CP	1.06000	06/08/04	10,500,000.00	10,496,599.17	0.00	BNY	MS
NTRD	CPD	05/28/04	61485	SHEFFIELD RECEIVABLES CORP CP	1.05000	06/28/04	20,723,000.00	20,704,262.95	0.00	BNY	MS
NTRD	CPD	05/28/04	61486	MERRILL LYNCH & CO CP	1.02000	06/17/04	5,396,000.00	5,392,942.27	0.00	BNY	MLCO
CPD Total							1,314,589,000.00	1,312,814,951.67	0.00		
NTRD	CPI	05/03/04	61275	GE CAPITAL CORP CP	1.01000	05/04/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/03/04	61276	GE CAPITAL CORP CP	1.01000	05/04/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/03/04	61277	GE CAPITAL CORP CP	1.01000	05/04/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/03/04	61278	GE CAPITAL CORP CP	1.01000	05/04/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/03/04	61279	AIG FUNDING INC CP	1.01000	05/04/04	33,000,000.00	33,000,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/03/04	61281	GE CAPITAL CORP CP	1.01000	05/04/04	18,614,000.00	18,614,000.00	0.00	BNY	GECC
NTRD	CPI	05/04/04	61283	GE CAPITAL CORP CP	0.99000	05/05/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/04/04	61284	GE CAPITAL CORP CP	0.99000	05/05/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/04/04	61285	GE CAPITAL CORP CP	0.99000	05/05/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/04/04	61287	AIG FUNDING INC CP	0.99000	05/05/04	50,000,000.00	50,000,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/04/04	61288	AIG FUNDING INC CP	0.99000	05/05/04	19,000,000.00	19,000,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/04/04	61289	GE CAPITAL CORP CP	0.99000	05/05/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/04/04	61290	GE CAPITAL CORP CP	0.99000	05/05/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/04/04	61291	GE CAPITAL CORP CP	0.99000	05/05/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/04/04	61294	GE CAPITAL CORP CP	0.99000	05/05/04	20,843,000.00	20,843,000.00	0.00	BNY	GECC
NTRD	CPI	05/05/04	61295	GE CAPITAL CORP CP	0.99000	05/06/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/05/04	61296	GE CAPITAL CORP CP	0.99000	05/06/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/05/04	61297	GE CAPITAL CORP CP	0.99000	05/06/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/05/04	61298	GE CAPITAL CORP CP	0.99000	05/06/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/05/04	61299	GE CAPITAL CORP CP	0.99000	05/06/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/05/04	61300	GE CAPITAL CORP CP	0.99000	05/06/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/05/04	61302	AIG FUNDING INC CP	0.97000	05/06/04	50,000,000.00	50,000,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/05/04	61303	AIG FUNDING INC CP	0.97000	05/06/04	23,500,000.00	23,500,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/05/04	61306	GE CAPITAL CORP CP	0.99000	05/06/04	15,851,000.00	15,851,000.00	0.00	BNY	GECC
NTRD	CPI	05/05/04	61307	AMEX CREDIT CORP CP	1.02000	06/04/04	1,372,000.00	1,372,000.00	0.00	BNY	AMEX
NTRD	CPI	05/06/04	61308	GE CAPITAL CORP CP	0.98000	05/07/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/06/04	61309	GE CAPITAL CORP CP	0.98000	05/07/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/06/04	61310	GE CAPITAL CORP CP	0.98000	05/07/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/06/04	61311	GE CAPITAL CORP CP	0.98000	05/07/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/06/04	61312	GE CAPITAL CORP CP	0.98000	05/07/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/06/04	61313	GE CAPITAL CORP CP	0.98000	05/07/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/06/04	61314	AIG FUNDING INC CP	0.98000	05/07/04	25,050,000.00	25,050,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/06/04	61315	AMERICAN GEN FINANCE CORP CP	0.98000	05/07/04	28,950,000.00	28,950,000.00	0.00	BNY	AIGFDG

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NTRD	CPI	05/06/04	61316	GE CAPITAL CORP CP	0.98000	05/07/04	21,484,000.00	21,484,000.00	0.00	BNY	GECC
NTRD	CPI	05/07/04	61317	GE CAPITAL CORP CP	0.98000	05/10/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/07/04	61318	GE CAPITAL CORP CP	0.98000	05/10/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/07/04	61319	GE CAPITAL CORP CP	0.98000	05/10/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/07/04	61320	GE CAPITAL CORP CP	0.98000	05/10/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/07/04	61321	GE CAPITAL CORP CP	0.99000	05/10/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/07/04	61322	GE CAPITAL CORP CP	0.99000	05/10/04	41,000,000.00	41,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/07/04	61323	AMERICAN GEN FINANCE CORP CP	0.97000	05/10/04	20,000,000.00	20,000,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/07/04	61325	GE CAPITAL SERVICES INC CP	0.98000	05/10/04	15,199,000.00	15,199,000.00	0.00	BNY	GECC
NTRD	CPI	05/10/04	61331	GE CAPITAL CORP CP	1.00000	05/11/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/10/04	61332	GE CAPITAL CORP CP	1.00000	05/11/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/10/04	61333	GE CAPITAL CORP CP	1.00000	05/11/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/10/04	61334	GE CAPITAL CORP CP	1.00000	05/11/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/10/04	61337	AMERICAN GEN FINANCE CORP CP	0.99000	05/11/04	25,220,000.00	25,220,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/10/04	61338	AIG FUNDING INC CP	0.99000	05/11/04	50,000,000.00	50,000,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/10/04	61339	AIG FUNDING INC CP	0.99000	05/11/04	3,000,000.00	3,000,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/10/04	61340	GE CAPITAL CORP CP	1.00000	05/11/04	26,038,000.00	26,038,000.00	0.00	BNY	GECC
NTRD	CPI	05/11/04	61342	GE CAPITAL CORP CP	0.99000	05/12/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/11/04	61343	GE CAPITAL CORP CP	0.99000	05/12/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/11/04	61344	GE CAPITAL CORP CP	0.99000	05/12/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/11/04	61345	GE CAPITAL CORP CP	0.99000	05/12/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/11/04	61346	GE CAPITAL CORP CP	0.99000	05/12/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/11/04	61347	AMERICAN GEN FINANCE CORP CP	0.98000	05/12/04	30,950,000.00	30,950,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/11/04	61348	HOUSEHOLD FINANCE CORP CP	1.03000	06/10/04	50,000,000.00	50,000,000.00	0.00	BNY	HFC
NTRD	CPI	05/11/04	61350	GE CAPITAL CORP CP	0.99000	05/12/04	28,064,000.00	28,064,000.00	0.00	BNY	GECC
NTRD	CPI	05/12/04	61351	GE CAPITAL CORP CP	0.98000	05/13/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/12/04	61352	GE CAPITAL CORP CP	0.98000	05/13/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/12/04	61353	GE CAPITAL CORP CP	0.98000	05/13/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/12/04	61354	GE CAPITAL CORP CP	0.98000	05/13/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/12/04	61355	GE CAPITAL CORP CP	0.98000	05/13/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/12/04	61357	AMEX CREDIT CORP CP	1.02000	05/19/04	22,000,000.00	22,000,000.00	0.00	BNY	AMEX
NTRD	CPI	05/12/04	61358	AIG FUNDING INC CP	0.97500	05/13/04	50,000,000.00	50,000,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/12/04	61359	AIG FUNDING INC CP	0.97500	05/13/04	10,500,000.00	10,500,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/12/04	61363	GE CAPITAL CORP CP	0.98000	05/13/04	41,377,000.00	41,377,000.00	0.00	BNY	GECC
NTRD	CPI	05/13/04	61365	GE CAPITAL CORP CP	0.99000	05/14/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/13/04	61366	GE CAPITAL CORP CP	0.99000	05/14/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/13/04	61367	GE CAPITAL CORP CP	0.99000	05/14/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/13/04	61368	GE CAPITAL CORP CP	0.99000	05/14/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/13/04	61371	HOUSEHOLD FINANCE CORP CP	1.03000	06/18/04	50,000,000.00	50,000,000.00	0.00	BNY	HFC
NTRD	CPI	05/13/04	61372	AIG FUNDING INC CP	0.97000	05/14/04	44,450,000.00	44,450,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/13/04	61373	AMERICAN GEN FINANCE CORP CP	1.00000	05/18/04	11,550,000.00	11,550,000.00	0.00	BNY	AIGFDG

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NTRD	CPI	05/13/04	61374	GE CAPITAL CORP CP	0.99000	05/14/04	28,886,000.00	28,886,000.00	0.00	BNY	GECC
NTRD	CPI	05/13/04	61375	AMEX CREDIT CORP CP	1.02000	05/24/04	4,222,000.00	4,222,000.00	0.00	BNY	AMEX
NTRD	CPI	05/14/04	61378	GE CAPITAL CORP CP	1.00000	05/17/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/14/04	61379	GE CAPITAL CORP CP	1.00000	05/17/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/14/04	61380	GE CAPITAL CORP CP	1.00000	05/17/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/14/04	61381	GE CAPITAL CORP CP	1.00000	05/17/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/14/04	61383	AMERICAN GEN FINANCE CORP CP	1.01000	05/20/04	28,450,000.00	28,450,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/14/04	61384	GE CAPITAL CORP CP	1.00000	05/17/04	49,256,000.00	49,256,000.00	0.00	BNY	GECC
NTRD	CPI	05/17/04	61385	GE CAPITAL CORP CP	1.04000	05/18/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/17/04	61386	GE CAPITAL CORP CP	1.04000	05/18/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/17/04	61387	GE CAPITAL CORP CP	1.04000	05/18/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/17/04	61388	GE CAPITAL CORP CP	1.04000	05/18/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/17/04	61389	AIG FUNDING INC CP	1.02000	05/18/04	35,000,000.00	35,000,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/17/04	61390	GE CAPITAL CORP CP	1.04000	05/18/04	31,667,000.00	31,667,000.00	0.00	BNY	GECC
NTRD	CPI	05/18/04	61393	GE CAPITAL CORP CP	1.02000	05/19/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/18/04	61394	GE CAPITAL CORP CP	1.02000	05/19/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/18/04	61396	GE CAPITAL CORP CP	1.02000	05/19/04	27,589,000.00	27,589,000.00	0.00	BNY	GECC
NTRD	CPI	05/19/04	61397	GE CAPITAL CORP CP	0.99000	05/20/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/19/04	61398	GE CAPITAL CORP CP	0.99000	05/20/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/19/04	61399	GE CAPITAL CORP CP	0.99000	05/20/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/19/04	61400	GE CAPITAL CORP CP	0.99000	05/20/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/19/04	61404	GE CAPITAL CORP CP	0.99000	05/20/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/19/04	61405	GE CAPITAL CORP CP	0.99000	05/20/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/19/04	61406	AIG FUNDING INC CP	0.97000	05/20/04	17,100,000.00	17,100,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/19/04	61410	GE CAPITAL CORP CP	0.99000	05/20/04	16,447,000.00	16,447,000.00	0.00	BNY	GECC
NTRD	CPI	05/20/04	61412	GE CAPITAL CORP CP	0.99000	05/21/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/20/04	61413	GE CAPITAL CORP CP	0.99000	05/21/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/20/04	61414	GE CAPITAL CORP CP	0.99000	05/21/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/20/04	61415	GE CAPITAL CORP CP	0.99000	05/21/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/20/04	61417	GE CAPITAL CORP CP	0.99000	05/21/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/20/04	61418	GE CAPITAL CORP CP	0.99000	05/21/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/20/04	61419	AIG FUNDING INC CP	1.01000	06/04/04	10,000,000.00	10,000,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/20/04	61421	GE CAPITAL CORP CP	0.99000	05/21/04	36,183,000.00	36,183,000.00	0.00	BNY	GECC
NTRD	CPI	05/21/04	61422	GE CAPITAL CORP CP	0.98000	05/24/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/21/04	61423	GE CAPITAL CORP CP	0.98000	05/24/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/21/04	61424	GE CAPITAL CORP CP	0.98000	05/24/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/21/04	61425	GE CAPITAL CORP CP	0.98000	05/24/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/21/04	61426	GE CAPITAL CORP CP	0.98000	05/24/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/21/04	61428	AIG FUNDING INC CP	0.96000	05/24/04	50,000,000.00	50,000,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/21/04	61429	AIG FUNDING INC CP	0.96000	05/24/04	7,600,000.00	7,600,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/21/04	61431	GE CAPITAL CORP CP	0.98000	05/24/04	49,033,000.00	49,033,000.00	0.00	BNY	GECC

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NTRD	CPI	05/21/04	61432	AMEX CREDIT CORP CP	1.03000	06/18/04	1,986,000.00	1,986,000.00	0.00	BNY	AMEX
NTRD	CPI	05/24/04	61433	GE CAPITAL CORP CP	1.00000	05/25/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/24/04	61434	GE CAPITAL CORP CP	1.00000	05/25/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/24/04	61435	GE CAPITAL CORP CP	1.00000	05/25/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/24/04	61436	GE CAPITAL CORP CP	1.00000	05/25/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/24/04	61437	GE CAPITAL CORP CP	1.00000	05/25/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/24/04	61438	AMERICAN GEN FINANCE CORP CP	1.02500	06/16/04	33,920,000.00	33,920,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/24/04	61439	AIG FUNDING INC CP	0.96000	05/25/04	21,000,000.00	21,000,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/24/04	61441	GE CAPITAL CORP CP	1.00000	05/25/04	31,554,000.00	31,554,000.00	0.00	BNY	GECC
NTRD	CPI	05/25/04	61442	HOUSEHOLD FINANCE CORP CP	1.03000	06/18/04	50,000,000.00	50,000,000.00	0.00	BNY	HFC
NTRD	CPI	05/25/04	61444	GE CAPITAL CORP CP	1.00000	05/26/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/25/04	61445	GE CAPITAL CORP CP	1.00000	05/26/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/25/04	61448	AMEX CREDIT CORP CP	1.03000	06/18/04	4,365,000.00	4,365,000.00	0.00	BNY	AMEX
NTRD	CPI	05/26/04	61451	AMERICAN GEN FINANCE CORP CP	1.02500	06/18/04	30,000,000.00	30,000,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/26/04	61452	GE CAPITAL CORP CP	1.00000	05/27/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/26/04	61453	GE CAPITAL CORP CP	1.00000	05/27/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/26/04	61454	GE CAPITAL CORP CP	1.00000	05/27/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/26/04	61455	GE CAPITAL CORP CP	1.00000	05/27/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/26/04	61459	AMEX CREDIT CORP CP	1.03000	06/18/04	42,000,000.00	42,000,000.00	0.00	BNY	AMEX
NTRD	CPI	05/26/04	61460	AIG FUNDING INC CP	0.97000	05/27/04	35,000,000.00	35,000,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/26/04	61461	AMERICAN GEN FINANCE CORP CP	0.97000	05/27/04	25,525,000.00	25,525,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/26/04	61463	GE CAPITAL CORP CP	1.00000	05/27/04	29,408,000.00	29,408,000.00	0.00	BNY	GECC
NTRD	CPI	05/27/04	61466	GE CAPITAL CORP CP	1.01000	05/28/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/27/04	61467	GE CAPITAL CORP CP	1.01000	05/28/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/27/04	61468	GE CAPITAL CORP CP	1.01000	05/28/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/27/04	61469	GE CAPITAL CORP CP	1.01000	05/28/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/27/04	61470	GE CAPITAL CORP CP	1.01000	05/28/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/27/04	61471	GE CAPITAL CORP CP	1.01000	05/28/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/27/04	61474	AMERICAN GEN FINANCE CORP CP	1.02000	06/03/04	30,000,000.00	30,000,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/27/04	61476	TOYOTA MOTOR CREDIT CORP CP	1.03000	06/24/04	50,000,000.00	50,000,000.00	0.00	BNY	TFS
NTRD	CPI	05/27/04	61478	AIG FUNDING INC CP	1.01000	06/04/04	32,000,000.00	32,000,000.00	0.00	BNY	AIGFDG
NTRD	CPI	05/27/04	61479	GE CAPITAL CORP CP	1.01000	05/28/04	31,395,000.00	31,395,000.00	0.00	BNY	GECC
NTRD	CPI	05/28/04	61480	GE CAPITAL CORP CP	1.00000	06/01/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/28/04	61481	GE CAPITAL CORP CP	1.00000	06/01/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/28/04	61482	GE CAPITAL CORP CP	1.00000	06/01/04	50,000,000.00	50,000,000.00	0.00	BNY	GECC
NTRD	CPI	05/28/04	61483	AIG FUNDING INC CP	1.01000	06/01/04	50,000,000.00	50,000,000.00	0.00	BNY	AIGFDG
CPI Total							6,316,598,000.00	6,316,598,000.00	0.00		
NTRD	FFCB	05/10/04	61282	FFCB	2.50000	05/10/06	9,000,000.00	9,000,000.00	0.00	BNY	FTSC
NTRD	FFCB	05/14/04	61376	FFCB	2.62500	12/15/05	35,000,000.00	35,067,200.00	380,260.42	BNY	FTSC
NTRD	FFCB	05/14/04	61377	FFCB [CALLABLE]	5.70000	06/08/06	27,335,000.00	27,417,032.34	675,174.50	BNY	MISC

Los Angeles County Treasurer
 Investment Transactions Journal
 Purchase Detail Report
 Group: Pooled Surplus Investments
 For the Period May 1, 2004 to May 31, 2004
 Attachment VIII

Account	Sec Type	Settle Date	Sec ID	Description	Face Rate	Mat Date	Par Amount	Principal	Purch Int	Bank	Broker
NTRD	FFCB	05/26/04	61449	FFCB [CALLABLE]	3.75000	05/18/07	10,005,000.00	10,005,000.00	8,337.50	BNY	GS
	FFCB Total						81,340,000.00	81,489,232.34	1,063,772.42		
NTRD	FHLB	05/24/04	61256	FHLB (CALLABLE)	3.00000	05/24/06	50,000,000.00	50,000,000.00	0.00	BNY	NSI
NTRD	FHLB	05/25/04	61411	FHLB (CALLABLE)	2.25000	07/25/05	50,000,000.00	50,000,000.00	0.00	BNY	CITGM
	FHLB Total						100,000,000.00	100,000,000.00	0.00		
NTRD	FNMA	05/04/04	61207	FNMA (CALLABLE)	1.80000	05/27/05	27,400,000.00	27,400,000.00	0.00	BNY	MS
NTRD	FNMA	05/26/04	61328	FNMA (CALLABLE)	3.20000	05/26/06	50,000,000.00	50,000,000.00	0.00	BNY	GCMI
	FNMA Total						77,400,000.00	77,400,000.00	0.00		
NTRD	FRAQ2	05/24/04	61329	FNMA (CALLABLE)	2.28000	05/24/07	50,000,000.00	50,000,000.00	0.00	BNY	DBAG
	FRAQ2 Total						50,000,000.00	50,000,000.00	0.00		
NTRD	MMF	05/07/04	61330	GOLDMAN SACHS MMF	0.00000	05/21/04	1,011,529.00	1,011,529.00	0.00	TTC	GS
NTRD	MMF	05/12/04	61364	GOLDMAN SACHS MMF	0.00000	05/26/04	1,000,393.00	1,000,393.00	0.00	TTC	GS
NTRD	MMF	05/17/04	61392	GOLDMAN SACHS MMF	0.00000	05/31/04	8,500,000.00	8,500,000.00	0.00	TTC	GS
	MMF Total						10,511,922.00	10,511,922.00	0.00		
NTRD	NCD1	05/03/04	61280	FIRST TENNESSEE BK NA CD	1.06000	08/02/04	50,000,000.00	50,000,000.00	0.00	BNY	FTSC
NTRD	NCD1	05/07/04	61326	WELLS FARGO BK NA CD	1.04000	06/30/04	50,000,000.00	50,000,374.42	0.00	BNY	RED
NTRD	NCD1	05/13/04	61341	CITIBANK NA NY CD	1.03000	06/29/04	50,000,000.00	50,000,000.00	0.00	BNY	CITGM
NTRD	NCD1	05/19/04	61403	FIRST TENNESSEE BK NA CD	1.04000	06/21/04	50,000,000.00	50,000,000.00	0.00	BNY	FTSC
NTRD	NCD1	05/25/04	61446	WELLS FARGO BK NA CD	1.04000	06/24/04	50,000,000.00	50,000,000.00	0.00	BNY	WFB
NTRD	NCD1	05/26/04	61462	WELLS FARGO BK NA CD	1.05000	06/28/04	50,000,000.00	50,000,228.95	0.00	BNY	RED
	NCD1 Total						300,000,000.00	300,000,603.37	0.00		
NTRD	NOTE	05/10/04	61327	USTN	2.25000	04/30/06	50,000,000.00	49,710,937.50	30,570.65	BNY	CITGM
	NOTE Total						50,000,000.00	49,710,937.50	30,570.65		
PSI-NTRD Total							8,330,508,228.21	8,328,594,953.09	1,094,343.07		

Los Angeles County Treasurer
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 Sales Detail Report
 Group: Pooled Surplus Investments
 For the Period May 1, 2004 to May 31, 2004
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Settle Date	Portfolio ID	Instrument ID	Description	Txn Type	Txn Price	Par	Principal	Txn/Accrued Interest	Net Cash Flow	Profit/(Loss)
05/19/04	NTRD	55240	FHLB (CALLABLE)	Call	100.00000	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
FRAQ Total						50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
05/03/04	NTRD	59159	FNMA 2.05250 (CALLABLE)	Call	100.00000	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
05/19/04	NTRD	59282	FNMA 2.07 (CALLABLE)	Call	100.00000	50,000,000.00	50,000,000.00	0.00	50,000,000.00	0.00
FRAQ2 Total						100,000,000.00	100,000,000.00	0.00	100,000,000.00	0.00
05/01/04	NTRD	5058	FHLMC PARTICIPATION CERTIF	Call	99.93750	18,337.50	18,326.04	0.00	18,326.04	-9.70
FHLMC PARTICIPATION CERTIF Total						18,337.50	18,326.04	0.00	18,326.04	-9.70
05/10/04	NTRD	61330	GOLDMAN SACHS MMF	Withdrawal	100.00000	1,011,529.00	1,011,529.00	0.00	1,011,529.00	0.00
05/13/04	NTRD	61364	GOLDMAN SACHS MMF	Withdrawal	100.00000	1,000,393.00	1,000,393.00	0.00	1,000,393.00	0.00
05/18/04	NTRD	61392	GOLDMAN SACHS MMF	Withdrawal	100.00000	8,500,000.00	8,500,000.00	0.00	8,500,000.00	0.00
GOLDMAN SACHS MMF Total						10,511,922.00	10,511,922.00	0.00	10,511,922.00	0.00
NTRD TOTAL										
SPI Total						160,530,259.50	160,530,248.04	0.00	160,530,248.04	-9.70

Los Angeles County Treasurer
 Investment Transactions Journal
 Sales Detail Report
 Group: Special Purpose Investments
 For the Period May 1, 2004 to May 31, 2004
 Attachment VIII

Settle Date	Portfolio ID	Instrument ID	Description	Txn Type	Txn Price	Par	Principal	Txn/Accrued Interest	Net Cash Flow	Profit/(Loss)
05/03/04	GF	3187	FLYING TRIANGLE LOAN	Call	100.00000	342.77	342.77	271.23	614.00	0.00
05/03/04	GF	3463	FLYING TRIANGLE LOAN	Call	100.00000	1,349.36	1,349.36	1,006.35	2,355.71	0.00
05/03/04	GF	14004	FLYING TRIANGLE 1ST	Call	100.00000	485.90	485.90	256.1	742.00	0.00
05/03/04	GF	15858	FLYING TRIANGLE 1ST	Call	100.00000	314.19	314.19	188.89	503.08	0.00
05/03/04	GF	17270	FLYING TRIANGLE 1ST	Call	100.00000	1,244.92	1,244.92	822.16	2,067.08	0.00
05/03/04	GF	17795	FLYING TRIANGLE 1ST	Call	100.00000	445.68	445.68	323.93	769.61	0.00
05/05/04	GF	12057	FLYING TRIANGLE LOAN	Call	100.00000	742.77	742.77	706.44	1,449.21	0.00
05/07/04	GF	14688	FLYING TRIANGLE 1ST	Call	100.00000	2,363.92	2,363.92	642.28	3,006.20	0.00
05/10/04	GF	2822	FLYING TRIANGLE LOAN	Call	100.00000	1,021.32	1,021.32	746.31	1,767.63	0.00
05/13/04	GF	16864	FLYING TRIANGLE 1ST	Call	100.00000	809.60	809.60	520.09	1,329.69	0.00
05/14/04	GF	2581	FLYING TRIANGLE LOAN	Call	100.00000	1,031.17	1,031.17	737.35	1,768.52	0.00
FLYING TRIANGLE Total						10,151.60	10,151.60	6,221.13	16,372.73	0.00
05/03/04	GF	2538	ABALONE COVE LOAN	Call	100.00000	1,270.72	1,270.72	62.86	1,333.58	0.00
ABALONE COVE Total						1,270.72	1,270.72	62.86	1,333.58	0.00
GF Total						11,422.32	11,422.32	6,283.99	17,706.31	0.00
SPI Total						11,422.32	11,422.32	6,283.99	17,706.31	0.00

Los Angeles County Treasurer
Comparison of Investment Cost to Market Value by Maturity
As of May 31, 2004
Attachment IX

SECURITY TYPE	POOLED			SPECIFIC PURPOSE		
	Amortized Cost	Market Value	Mkt Value Difference	Amortized Cost	Market Value	Mkt Value Difference
Collateralized CD's	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Negotiable CD's	2,412,876,059.72	2,410,804,721.14	(2,071,338.58)	0.00	0.00	0.00
Euro CD's	0.00	0.00	0.00	0.00	0.00	0.00
Bankers Acceptances	0.00	0.00	0.00	0.00	0.00	0.00
Commercial Paper	3,796,449,240.60	3,795,897,288.06	(551,952.54)	0.00	0.00	0.00
Governments	5,005,054,276.37	4,996,359,375.00	(8,694,901.37)	225,177,484.35	225,329,173.77	151,689.42
Agencies	4,777,963,530.57	4,756,785,128.30	(21,178,402.27)	752,733,075.48	752,213,540.32	(519,535.16)
Municipals	40,523,831.00	40,523,831.00	0.00	5,536,615.54	5,538,429.85	1,814.31
Corp. & Deposit Notes	420,874,078.74	419,806,553.74	(1,067,525.00)	0.00	0.00	0.00
Repurchase Agreements	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	63,991,957.74	63,991,957.74	0.00
TOTAL	<u>\$16,453,741,017.00</u>	<u>\$16,420,176,897.24</u>	<u>(\$33,564,119.76)</u>	<u>\$1,047,439,133.11</u>	<u>\$1,047,073,101.68</u>	<u>(\$366,031.43)</u>

Market Pricing Policies and Source:

The Pooled Surplus Investments Portfolio is market priced monthly using Bank of New York, Western Trust month-end prices. Securities not actively traded, and therefore may not have a month-end price quoted by BNY, are priced in accordance with industry pricing standards and are shown on Attachment IXa. Bond Anticipation Notes and Certificates of Participation are private placement not actively traded, therefore are not subject to market pricing by Bank of New York, Western Trust. Accordingly, market value is priced at cost. Such non-market priced securities make up 0.25% of the PSI portfolio.

Los Angeles County Treasurer
Market Pricing Exceptions
As of 5/31/2004
Attachment IXa

Security ID	Security Description	Calculated Market Price
60829	BK OF AMERICA NA BK NOTE	99.997543
61133	BK OF AMERICA NA BK NOTE	99.998175
60897	BK OF AMERICA NA BK NOTE	99.997201
60983	BK OF AMERICA NA BK NOTE	99.997361
57864	CHASE MANHATTAN BK USA FRN	99.950000
57865	CHASE MANHATTAN BK USA FRN	99.950000
61024	CITIGROUP GLOBAL MKT HLDGS	99.979000
61485	SHEFFIELD RECEIVABLES CORP	99.916778
61480	GE CAPITAL CORP CP	99.999917
61481	GE CAPITAL CORP CP	99.999917
61482	GE CAPITAL CORP CP	99.999917
61483	AIG FUNDING INC CP	99.999945
60597	TOYOTA MOTOR CREDIT CORP C	100.000056
61038	TOYOTA MOTOR CREDIT CORP C	99.999834
61046	TOYOTA MOTOR CREDIT CORP C	99.999917
61218	AMEX CREDIT CORP CP	99.999751
61474	AMERICAN GEN FINANCE CORP	99.999751
60625	TOYOTA MOTOR CREDIT CORP C	99.999890
61307	AMEX CREDIT CORP CP	99.999668
61419	AIG FUNDING INC CP	99.999557
61478	AIG FUNDING INC CP	99.999557
61090	TOYOTA MOTOR CREDIT CORP C	99.999560
61348	HOUSEHOLD FINANCE CORP CP	99.999452
61254	AMEX CREDIT CORP CP	99.998848
61438	AMERICAN GEN FINANCE CORP	99.998021
61371	HOUSEHOLD FINANCE CORP CP	99.998027
61432	AMEX CREDIT CORP CP	99.998027
61442	HOUSEHOLD FINANCE CORP CP	99.998027
61448	AMEX CREDIT CORP CP	99.998027
61451	AMERICAN GEN FINANCE CORP	99.997777
61459	AMEX CREDIT CORP CP	99.998027
61476	TOYOTA MOTOR CREDIT CORP C	99.997382
61015	TOYOTA MOTOR CREDIT CORP C	99.998011
61230	AMERICAN GEN FINANCE CORP	99.998946
61159	FFCB 1,75	99.190000
61329	FNMA [CALLABLE]	99.950000
61462	WELLS FARGO BK NA CD	99.998434
60986	UBS AG CD	99.997831
60270	SOCIETE GENERALE NA NY CD	100.036112
60545	ROYAL BK OF SCOTLAND PLC N	99.606475
61257	BNP PARIBAS SF CD	99.859443

Los Angeles County Treasurer
Treasurer Portfolio Compared to Market Value
As of May 31, 2004
Fund: Pooled Surplus Investments
Attachment X

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Group Acct	Sec Type	SecID	Description	Face Rate	Mat Date	Par	Amortized Cost	Market Value
PSI	NTRD	BAN	54350 LACCAL BANS	4.0000	06/30/05	10,000,000.00	10,000,000.00	10,000,000.00
PSI	NTRD	BAN	57259 LACCAL BANS	1.5110	06/30/05	5,000,000.00	5,000,000.00	5,000,000.00
PSI	NTRD	BAN	59257 LACCAL BANS	1.5110	06/30/06	5,000,000.00	5,000,000.00	5,000,000.00
PSI	NTRD	BAN	60180 LACCAL BANS	1.4600	06/30/06	5,000,000.00	5,000,000.00	5,000,000.00
BAN Total						25,000,000.00	25,000,000.00	25,000,000.00
PSI	NTRD	BNOT	60829 BK OF AMERICA NA BK NOTE	1.0300	06/21/04	50,000,000.00	50,000,000.00	49,998,771.50
PSI	NTRD	BNOT	60897 BK OF AMERICA NA BK NOTE	1.0300	06/24/04	50,000,000.00	50,000,000.00	49,998,600.00
PSI	NTRD	BNOT	60983 BK OF AMERICA NA BK NOTE	1.0400	06/30/04	50,000,000.00	50,000,000.00	49,998,680.00
PSI	NTRD	BNOT	61133 BK OF AMERICA NA BK NOTE	1.0400	06/21/04	50,000,000.00	50,000,000.00	49,999,087.50
BNOT Total						200,000,000.00	200,000,000.00	199,995,139.00
PSI	NTRD	CDFM	57864 CHASE MANHATTAN BK USA FRN	1.0600	07/07/04	50,000,000.00	50,000,000.00	49,975,000.00
PSI	NTRD	CDFM	57865 CHASE MANHATTAN BK USA FRN	1.0600	07/07/04	35,000,000.00	35,000,000.00	34,982,500.00
CDFM Total						85,000,000.00	85,000,000.00	84,957,500.00
PSI	NTRD	CNFM	51159 GECC FRN	1.2350	03/15/05	25,000,000.00	25,002,016.12	25,037,500.00
CNFM Total						25,000,000.00	25,002,016.12	25,037,500.00
PSI	NTRD	CNFX	60917 MERRILL LYNCH & CO MTN	5.3500	06/15/04	50,000,000.00	50,080,636.36	50,069,500.00
PSI	NTRD	CNFX	60918 MERRILL LYNCH & CO MTN	5.3500	06/15/04	15,766,000.00	15,791,426.26	15,787,914.74
CNFX Total						65,766,000.00	65,872,062.62	65,857,414.74
PSI	NTRD	CNSU	61162 TOYOTA MOTOR CREDIT CORP NOTE	2.1000	11/06/06	30,000,000.00	30,000,000.00	29,884,500.00
CNSU Total						30,000,000.00	30,000,000.00	29,884,500.00
PSI	NTRD	COP1	18535 LACCAL MARINA DEL REY SERIES C	4.9050	08/01/07	15,277,682.84	15,277,682.84	15,277,682.84
PSI	NTRD	COP1	58328 LACCAL MARINA DEL REY SERIES C	4.9050	08/01/07	380.68	380.68	380.68
PSI	NTRD	COP1	58344 LACCAL MARINA DEL REY SERIES C	4.9050	08/01/07	318.47	318.47	318.47
PSI	NTRD	COP1	58369 LACCAL MARINA DEL REY SERIES C	4.9050	08/01/07	1,360.01	1,360.01	1,360.01
PSI	NTRD	COP1	58384 LACCAL MARINA DEL REY SERIES C	4.9050	08/01/07	1,022.06	1,022.06	1,022.06
PSI	NTRD	COP1	58425 LACCAL MARINA DEL REY SERIES C	4.9050	08/01/07	357.01	357.01	357.01
PSI	NTRD	COP1	58439 LACCAL MARINA DEL REY SERIES C	4.9050	08/01/07	1,664.94	1,664.94	1,664.94
PSI	NTRD	COP1	58457 LACCAL MARINA DEL REY SERIES C	4.9050	08/01/07	746.67	746.67	746.67
PSI	NTRD	COP1	58480 LACCAL MARINA DEL REY SERIES C	4.9050	08/01/07	178.24	178.24	178.24
PSI	NTRD	COP1	58499 LACCAL MARINA DEL REY SERIES C	4.9050	08/01/07	1,789.12	1,789.12	1,789.12
PSI	NTRD	COP1	58522 LACCAL MARINA DEL REY SERIES C	4.9050	08/01/07	1,970.18	1,970.18	1,970.18
PSI	NTRD	COP1	58614 LACCAL MARINA DEL REY SERIES C	4.9050	08/01/07	454.39	454.39	454.39
PSI	NTRD	COP1	58632 LACCAL MARINA DEL REY SERIES C	4.9050	08/01/07	794.94	794.94	794.94
PSI	NTRD	COP1	58667 LACCAL MARINA DEL REY SERIES C	4.9050	08/01/07	1,575.60	1,575.60	1,575.60
PSI	NTRD	COP1	58698 LACCAL MARINA DEL REY SERIES C	4.9050	08/01/07	1,944.70	1,944.70	1,944.70
PSI	NTRD	COP1	58714 LACCAL MARINA DEL REY SERIES C	4.9050	08/01/07	272.71	272.71	272.71
PSI	NTRD	COP1	58731 LACCAL MARINA DEL REY SERIES C	4.9050	08/01/07	305.62	305.62	305.62

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PSI	NTRD	COP1	58754 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,196.02	1,196.02	1,196.02
PSI	NTRD	COP1	58842 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	120.21	120.21	120.21
PSI	NTRD	COP1	58860 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,085.02	1,085.02	1,085.02
PSI	NTRD	COP1	58865 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	375.68	375.68	375.68
PSI	NTRD	COP1	58898 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	140.88	140.88	140.88
PSI	NTRD	COP1	58916 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,142.82	1,142.82	1,142.82
PSI	NTRD	COP1	58934 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,401.31	1,401.31	1,401.31
PSI	NTRD	COP1	58956 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	311.45	311.45	311.45
PSI	NTRD	COP1	58990 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	289.40	289.40	289.40
PSI	NTRD	COP1	59084 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	70.88	70.88	70.88
PSI	NTRD	COP1	59122 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	135.31	135.31	135.31
PSI	NTRD	COP1	59143 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	56,012.03	56,012.03	56,012.03
PSI	NTRD	COP1	59157 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,274.47	1,274.47	1,274.47
PSI	NTRD	COP1	59215 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,123.79	1,123.79	1,123.79
PSI	NTRD	COP1	59229 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	531.68	531.68	531.68
PSI	NTRD	COP1	59331 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,213.71	1,213.71	1,213.71
PSI	NTRD	COP1	59370 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,915.76	1,915.76	1,915.76
PSI	NTRD	COP1	59432 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	666.92	666.92	666.92
PSI	NTRD	COP1	59449 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,002.53	1,002.53	1,002.53
PSI	NTRD	COP1	59473 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	168.33	168.33	168.33
PSI	NTRD	COP1	59499 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	2,730.20	2,730.20	2,730.20
PSI	NTRD	COP1	59500 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	2,086.12	2,086.12	2,086.12
PSI	NTRD	COP1	59546 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	9,719.68	9,719.68	9,719.68
PSI	NTRD	COP1	59571 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	108.40	108.40	108.40
PSI	NTRD	COP1	59583 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,205.41	1,205.41	1,205.41
PSI	NTRD	COP1	59594 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	130.74	130.74	130.74
PSI	NTRD	COP1	59638 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	773.10	773.10	773.10
PSI	NTRD	COP1	59655 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,494.81	1,494.81	1,494.81
PSI	NTRD	COP1	59660 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	212.74	212.74	212.74
PSI	NTRD	COP1	59688 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	4,000.00	4,000.00	4,000.00
PSI	NTRD	COP1	59716 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	3,881.07	3,881.07	3,881.07
PSI	NTRD	COP1	59743 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	461.51	461.51	461.51
PSI	NTRD	COP1	59784 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,351.18	1,351.18	1,351.18
PSI	NTRD	COP1	59855 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	588.15	588.15	588.15
PSI	NTRD	COP1	59893 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	4,035.89	4,035.89	4,035.89
PSI	NTRD	COP1	59906 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,947.01	1,947.01	1,947.01
PSI	NTRD	COP1	59926 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,632.46	1,632.46	1,632.46
PSI	NTRD	COP1	59960 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	5,566.97	5,566.97	5,566.97
PSI	NTRD	COP1	59994 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	498.39	498.39	498.39
PSI	NTRD	COP1	60022 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	232.14	232.14	232.14
PSI	NTRD	COP1	60041 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,119.68	1,119.68	1,119.68
PSI	NTRD	COP1	60049 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	2,036.25	2,036.25	2,036.25

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PSI	NTRD	COP1	60074 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,074.48	1,074.48	1,074.48
PSI	NTRD	COP1	60087 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	509.80	509.80	509.80
PSI	NTRD	COP1	60193 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	820.69	820.69	820.69
PSI	NTRD	COP1	60227 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	557.17	557.17	557.17
PSI	NTRD	COP1	60235 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	320.01	320.01	320.01
PSI	NTRD	COP1	60295 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,460.93	1,460.93	1,460.93
PSI	NTRD	COP1	60399 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	497.35	497.35	497.35
PSI	NTRD	COP1	60431 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	534.55	534.55	534.55
PSI	NTRD	COP1	60473 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	679.76	679.76	679.76
PSI	NTRD	COP1	60514 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	5,041.30	5,041.30	5,041.30
PSI	NTRD	COP1	60524 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	3,828.41	3,828.41	3,828.41
PSI	NTRD	COP1	60541 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,172.29	1,172.29	1,172.29
PSI	NTRD	COP1	60590 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	139.62	139.62	139.62
PSI	NTRD	COP1	60598 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	108.55	108.55	108.55
PSI	NTRD	COP1	60658 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,444.31	1,444.31	1,444.31
PSI	NTRD	COP1	60665 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	378.71	378.71	378.71
PSI	NTRD	COP1	60693 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	2,010.52	2,010.52	2,010.52
PSI	NTRD	COP1	60710 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,381.78	1,381.78	1,381.78
PSI	NTRD	COP1	60777 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	922.37	922.37	922.37
PSI	NTRD	COP1	60818 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,205.60	1,205.60	1,205.60
PSI	NTRD	COP1	60852 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	436.62	436.62	436.62
PSI	NTRD	COP1	60898 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	326.21	326.21	326.21
PSI	NTRD	COP1	60931 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	965.64	965.64	965.64
PSI	NTRD	COP1	60949 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	675.89	675.89	675.89
PSI	NTRD	COP1	61001 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	564.61	564.61	564.61
PSI	NTRD	COP1	61016 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	280.88	280.88	280.88
PSI	NTRD	COP1	61065 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	3,658.83	3,658.83	3,658.83
PSI	NTRD	COP1	61157 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,166.24	1,166.24	1,166.24
PSI	NTRD	COP1	61189 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	5,256.08	5,256.08	5,256.08
PSI	NTRD	COP1	61193 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	6,966.22	6,966.22	6,966.22
PSI	NTRD	COP1	61240 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	482.76	482.76	482.76
PSI	NTRD	COP1	61255 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	848.33	848.33	848.33
PSI	NTRD	COP1	61305 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,002.61	1,002.61	1,002.61
PSI	NTRD	COP1	61324 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	1,208.17	1,208.17	1,208.17
PSI	NTRD	COP1	61356 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	61,243.85	61,243.85	61,243.85
PSI	NTRD	COP1	61382 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	2,398.33	2,398.33	2,398.33
PSI	NTRD	COP1	61395 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	453.81	453.81	453.81
PSI	NTRD	COP1	61402 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	979.65	979.65	979.65
PSI	NTRD	COP1	61430 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	851.41	851.41	851.41
PSI	NTRD	COP1	61464 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	560.44	560.44	560.44
PSI	NTRD	COP1	61477 LACCAL MARINA DEL REY SERIES C	4.90500	08/01/07	607.94	607.94	607.94
COP1 Total						15,523,831.00	15,523,831.00	15,523,831.00

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PSI	NTRD	CPD	60546 J P MORGAN CHASE & CO CP	1.03000	06/01/04	50,000,000.00	50,000,000.00	49,993,395.00
PSI	NTRD	CPD	60567 J P MORGAN CHASE & CO CP	1.03000	06/02/04	50,000,000.00	49,998,569.44	49,991,990.00
PSI	NTRD	CPD	60652 PFIZER INC CP	1.00000	06/09/04	50,000,000.00	49,988,888.89	49,982,185.00
PSI	NTRD	CPD	60653 PFIZER INC CP	1.00000	06/09/04	45,000,000.00	44,990,000.00	44,983,966.50
PSI	NTRD	CPD	60654 PFIZER INC CP	1.00000	06/14/04	6,849,000.00	6,846,526.75	6,845,600.16
PSI	NTRD	CPD	60675 CITIGROUP GLOBAL MKT HLDGS CP	1.03000	06/02/04	50,000,000.00	49,998,569.44	49,991,990.00
PSI	NTRD	CPD	60751 INC AMERICA INS HLDGS INC CP	1.04000	07/13/04	50,000,000.00	49,939,333.33	49,931,870.00
PSI	NTRD	CPD	60778 PFIZER INC CP	1.03000	09/01/04	50,000,000.00	49,868,388.89	49,843,110.00
PSI	NTRD	CPD	60779 PFIZER INC CP	1.03000	09/01/04	26,260,000.00	26,190,877.84	26,177,601.37
PSI	NTRD	CPD	60788 ABN AMRO NA FINANCE INC CP	1.05000	09/20/04	25,000,000.00	24,919,062.50	24,901,890.00
PSI	NTRD	CPD	60809 PFIZER INC CP	1.03000	09/09/04	50,000,000.00	49,856,944.44	49,826,870.00
PSI	NTRD	CPD	60842 PRIVATE EXPORT FDG CORP CP	1.05000	09/14/04	35,000,000.00	34,892,812.50	34,871,536.00
PSI	NTRD	CPD	60850 PFIZER INC CP	1.03000	09/09/04	48,310,000.00	48,171,779.72	48,142,721.79
PSI	NTRD	CPD	60874 CAFCO LLC CP	1.03000	06/24/04	50,000,000.00	49,967,097.22	49,961,170.00
PSI	NTRD	CPD	60893 ABN AMRO NA FINANCE INC CP	1.05000	09/20/04	25,000,000.00	24,919,062.50	24,901,890.00
PSI	NTRD	CPD	60987 CXC LLC CP	1.05000	07/07/04	50,000,000.00	49,947,500.00	49,941,500.00
PSI	NTRD	CPD	60988 CXC LLC CP	1.05000	07/07/04	50,000,000.00	49,947,500.00	49,941,500.00
PSI	NTRD	CPD	61024 CITIGROUP GLOBAL MKT HLDGS CP	1.02000	06/07/04	50,000,000.00	49,991,500.00	49,989,500.00
PSI	NTRD	CPD	61051 CAFCO LLC CP	1.04500	07/12/04	50,000,000.00	49,940,493.06	49,933,495.00
PSI	NTRD	CPD	61055 CAFCO LLC CP	1.04500	07/14/04	36,807,000.00	36,761,057.71	36,755,646.87
PSI	NTRD	CPD	61070 CRC FUNDING LLC CP	1.03000	06/04/04	44,000,000.00	43,996,223.33	43,990,487.20
PSI	NTRD	CPD	61077 CRC FUNDING LLC CP	1.03000	06/02/04	17,013,000.00	17,012,513.24	17,010,274.52
PSI	NTRD	CPD	61079 CRC FUNDING LLC CP	1.03000	06/07/04	20,000,000.00	19,993,994.67	19,993,994.00
PSI	NTRD	CPD	61081 CRC FUNDING LLC CP	1.03000	06/07/04	50,000,000.00	49,991,416.67	49,984,985.00
PSI	NTRD	CPD	61084 CXC LLC CP	1.05000	07/15/04	50,000,000.00	49,935,833.33	49,928,605.00
PSI	NTRD	CPD	61085 CAFCO LLC CP	1.03000	06/09/04	50,000,000.00	49,988,555.56	49,982,185.00
PSI	NTRD	CPD	61117 VARIABLE FUNDING CAP CORP CP	1.05000	06/25/04	50,000,000.00	49,965,000.00	49,958,215.00
PSI	NTRD	CPD	61152 CRC FUNDING LLC CP	1.03000	06/07/04	50,000,000.00	49,991,416.67	49,984,985.00
PSI	NTRD	CPD	61167 PREF RECEIVABLES FDG CORP CP	1.05000	06/21/04	11,226,000.00	11,219,451.50	11,217,926.26
PSI	NTRD	CPD	61231 BEAR STEARNS COS INC CP	1.03000	06/04/04	50,000,000.00	49,995,708.33	49,988,800.00
PSI	NTRD	CPD	61232 BEAR STEARNS COS INC CP	1.07000	07/06/04	50,000,000.00	49,947,986.11	49,940,755.00
PSI	NTRD	CPD	61241 FALCON ASSET SEC CORP CP	1.03000	06/01/04	50,000,000.00	50,000,000.00	49,993,170.00
PSI	NTRD	CPD	61242 FALCON ASSET SEC CORP CP	1.03000	06/01/04	25,000,000.00	25,000,000.00	24,996,585.00
PSI	NTRD	CPD	61244 PREF RECEIVABLES FDG CORP CP	1.03000	06/02/04	38,804,000.00	38,802,889.77	38,797,570.18
PSI	NTRD	CPD	61245 PREF RECEIVABLES FDG CORP CP	1.03000	06/02/04	50,000,000.00	49,998,569.44	49,991,715.00
PSI	NTRD	CPD	61246 PREF RECEIVABLES FDG CORP CP	1.03000	06/02/04	39,350,000.00	39,348,874.15	39,343,479.71
PSI	NTRD	CPD	61247 CXC LLP CP	1.03000	06/21/04	50,000,000.00	49,971,388.89	49,965,375.00
PSI	NTRD	CPD	61260 FALCON ASSET SEC CORP CP	1.03000	06/01/04	18,000,000.00	18,000,000.00	17,997,541.20
PSI	NTRD	CPD	61264 CRC FUNDING LLC CP	1.04000	06/24/04	40,000,000.00	39,973,422.22	39,968,936.00
PSI	NTRD	CPD	61274 PFIZER INC CP	1.45000	01/25/05	50,000,000.00	49,520,694.45	49,471,010.00
PSI	NTRD	CPD	61286 VARIABLE FUNDING CAP CORP CP	1.03000	06/11/04	50,000,000.00	49,985,694.44	49,978,605.00
PSI	NTRD	CPD	61292 PREF RECEIVABLES FDG CORP CP	1.05000	06/03/04	50,000,000.00	49,997,083.33	49,990,260.00

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PSI	NTRD	CPD	61301 INC AMERICA INS HLDGS INC CP	1.09000	08/02/04	50,000,000.00	49,906,138.89	49,899,390.00
PSI	NTRD	CPD	61304 CITIGROUP GLOBAL MKT HLDGS CP	1.04000	07/06/04	50,000,000.00	49,949,444.44	49,943,080.00
PSI	NTRD	CPD	61335 FALCON ASSET SEC CORP CP	1.03000	06/10/04	50,000,000.00	49,987,125.00	49,980,060.00
PSI	NTRD	CPD	61336 CXC LLP CP	1.03000	06/21/04	35,774,000.00	35,753,529.32	35,749,226.51
PSI	NTRD	CPD	61349 CAFCO LLC CP	1.03000	06/21/04	50,000,000.00	49,971,388.89	49,965,375.00
PSI	NTRD	CPD	61360 JUPITER SECURITIZATION CORP CP	1.04000	06/11/04	23,724,000.00	23,717,146.40	23,713,848.50
PSI	NTRD	CPD	61361 JUPITER SECURITIZATION CORP CP	1.03000	06/14/04	50,000,000.00	49,981,402.78	49,974,235.00
PSI	NTRD	CPD	61362 JUPITER SECURITIZATION CORP CP	1.03000	06/14/04	20,000,000.00	19,992,561.11	19,989,694.00
PSI	NTRD	CPD	61369 CRC FUNDING LLC CP	1.06000	07/02/04	50,000,000.00	49,954,361.11	49,949,325.00
PSI	NTRD	CPD	61370 VARIABLE FUNDING CAP CORP CP	1.03000	06/07/04	25,000,000.00	24,995,708.33	24,992,215.00
PSI	NTRD	CPD	61401 MORGAN STANLEY CP	1.04000	06/16/04	50,000,000.00	49,978,333.34	49,971,320.00
PSI	NTRD	CPD	61407 FALCON ASSET SEC CORP CP	1.03000	06/25/04	40,000,000.00	39,972,533.34	39,966,572.00
PSI	NTRD	CPD	61408 JUPITER SECURITIZATION CORP CP	1.03000	06/23/04	50,000,000.00	49,968,527.78	49,961,125.00
PSI	NTRD	CPD	61409 PREF RECEIVABLES FDG CORP CP	1.03000	06/16/04	21,862,000.00	21,852,617.56	21,849,459.96
PSI	NTRD	CPD	61416 JUPITER SECURITIZATION CORP CP	1.03000	06/23/04	42,739,000.00	42,712,098.17	42,705,770.43
PSI	NTRD	CPD	61427 CITIGROUP GLOBAL MKT HLDGS CP	1.07000	07/08/04	30,000,000.00	29,967,008.33	29,963,949.00
PSI	NTRD	CPD	61440 JUPITER SECURITIZATION CORP CP	1.03000	06/25/04	50,000,000.00	49,965,666.66	49,958,215.00
PSI	NTRD	CPD	61443 VARIABLE FUNDING CAP CORP CP	1.03000	06/18/04	50,000,000.00	49,975,680.56	49,968,410.00
PSI	NTRD	CPD	61447 FALCON ASSET SEC CORP CP	1.03500	06/22/04	42,439,000.00	42,413,377.46	42,407,242.90
PSI	NTRD	CPD	61450 SHEFFIELD RECEIVABLES CORP CP	1.03000	06/16/04	43,230,000.00	43,211,447.12	43,206,119.75
PSI	NTRD	CPD	61456 MERRILL LYNCH & CO CP	1.02000	06/09/04	50,000,000.00	49,988,666.67	49,982,185.00
PSI	NTRD	CPD	61457 MERRILL LYNCH & CO CP	1.02000	06/11/04	50,000,000.00	49,985,833.33	49,979,385.00
PSI	NTRD	CPD	61458 JUPITER SECURITIZATION CORP CP	1.04000	06/02/04	43,202,000.00	43,200,751.94	43,194,841.43
PSI	NTRD	CPD	61472 SHEFFIELD RECEIVABLES CORP CP	1.04000	06/25/04	50,000,000.00	49,965,333.33	49,959,770.00
PSI	NTRD	CPD	61473 CITIGROUP GLOBAL MKT HLDGS CP	1.02000	06/01/04	20,000,000.00	20,000,000.00	19,997,358.00
PSI	NTRD	CPD	61475 MORGAN STANLEY CP	1.09000	07/06/04	40,000,000.00	39,957,611.12	39,952,604.00
PSI	NTRD	CPD	61484 VARIABLE FUNDING CAP CORP CP	1.06000	06/08/04	10,500,000.00	10,497,835.84	10,496,424.75
PSI	NTRD	CPD	61485 SHEFFIELD RECEIVABLES CORP CP	1.05000	06/28/04	20,723,000.00	20,706,680.63	20,705,753.70
PSI	NTRD	CPD	61486 MERRILL LYNCH & CO CP	1.02000	06/17/04	5,396,000.00	5,393,553.82	5,392,867.62
CPD Total						2,916,208,000.00	2,913,693,240.60	2,913,149,509.31
PSI	NTRD	CPI	60597 TOYOTA MOTOR CREDIT CORP CP	1.04000	06/02/04	50,000,000.00	50,000,000.00	50,000,025.00
PSI	NTRD	CPI	60625 TOYOTA MOTOR CREDIT CORP CP	1.04000	06/04/04	50,000,000.00	50,000,000.00	49,999,945.00
PSI	NTRD	CPI	61015 TOYOTA MOTOR CREDIT CORP CP	1.05000	07/08/04	50,000,000.00	50,000,000.00	49,999,005.50
PSI	NTRD	CPI	61038 TOYOTA MOTOR CREDIT CORP CP	1.03000	06/03/04	10,000,000.00	10,000,000.00	9,999,983.30
PSI	NTRD	CPI	61046 TOYOTA MOTOR CREDIT CORP CP	1.04000	06/03/04	45,000,000.00	45,000,000.00	44,999,962.65
PSI	NTRD	CPI	61090 TOYOTA MOTOR CREDIT CORP CP	1.03000	06/08/04	10,210,000.00	10,210,000.00	10,209,955.08
PSI	NTRD	CPI	61218 AMEX CREDIT CORP CP	1.02000	06/03/04	9,427,000.00	9,427,000.00	9,426,976.43
PSI	NTRD	CPI	61230 AMERICAN GEN FINANCE CORP CP	1.06000	07/14/04	30,000,000.00	30,000,000.00	29,999,683.80
PSI	NTRD	CPI	61254 AMEX CREDIT CORP CP	1.02000	06/14/04	42,476,000.00	42,476,000.00	42,475,510.68
PSI	NTRD	CPI	61307 AMEX CREDIT CORP CP	1.02000	06/04/04	1,372,000.00	1,372,000.00	1,371,995.43

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PSI	NTRD	CPI	61348 HOUSEHOLD FINANCE CORP CP	1.03000	06/10/04	50,000,000.00	50,000,000.00	49,999,726.00
PSI	NTRD	CPI	61371 HOUSEHOLD FINANCE CORP CP	1.03000	06/18/04	50,000,000.00	50,000,000.00	49,999,013.00
PSI	NTRD	CPI	61419 AIG FUNDING INC CP	1.01000	06/04/04	10,000,000.00	10,000,000.00	9,999,955.60
PSI	NTRD	CPI	61432 AMEX CREDIT CORP CP	1.03000	06/18/04	1,986,000.00	1,986,000.00	1,985,960.82
PSI	NTRD	CPI	61438 AMERICAN GEN FINANCE CORP CP	1.02500	06/16/04	33,920,000.00	33,920,000.00	33,919,328.72
PSI	NTRD	CPI	61442 HOUSEHOLD FINANCE CORP CP	1.03000	06/18/04	50,000,000.00	50,000,000.00	49,999,013.50
PSI	NTRD	CPI	61448 AMEX CREDIT CORP CP	1.03000	06/18/04	4,365,000.00	4,365,000.00	4,364,913.88
PSI	NTRD	CPI	61451 AMERICAN GEN FINANCE CORP CP	1.02500	06/18/04	30,000,000.00	30,000,000.00	29,999,333.10
PSI	NTRD	CPI	61459 AMEX CREDIT CORP CP	1.03000	06/18/04	42,000,000.00	42,000,000.00	41,999,171.34
PSI	NTRD	CPI	61474 AMERICAN GEN FINANCE CORP CP	1.02000	06/03/04	30,000,000.00	30,000,000.00	29,999,925.00
PSI	NTRD	CPI	61476 TOYOTA MOTOR CREDIT CORP CP	1.03000	06/24/04	50,000,000.00	50,000,000.00	49,998,691.00
PSI	NTRD	CPI	61478 AIG FUNDING INC CP	1.01000	06/04/04	32,000,000.00	32,000,000.00	31,999,857.92
PSI	NTRD	CPI	61480 GE CAPITAL CORP CP	1.00000	06/01/04	50,000,000.00	50,000,000.00	49,999,958.00
PSI	NTRD	CPI	61481 GE CAPITAL CORP CP	1.00000	06/01/04	50,000,000.00	50,000,000.00	49,999,958.00
PSI	NTRD	CPI	61482 GE CAPITAL CORP CP	1.00000	06/01/04	50,000,000.00	50,000,000.00	49,999,958.00
PSI	NTRD	CPI	61483 AIG FUNDING INC CP	1.01000	06/01/04	50,000,000.00	50,000,000.00	49,999,972.00
CPI Total						882,756,000.00	882,756,000.00	882,747,778.75
PSI	NTRD	CSSU	57512 WELLS FARGO BK NOTE (CALLABLE)	1.50000	01/03/06	50,000,000.00	50,000,000.00	49,516,000.00
PSI	NTRD	CSSU	57513 WELLS FARGO BK NOTE (CALLABLE)	1.50000	01/03/06	50,000,000.00	50,000,000.00	49,516,000.00
CSSU Total						100,000,000.00	100,000,000.00	99,032,000.00
PSI	NTRD	FCDN	57804 FFCB D/N	1.05000	06/25/04	25,000,000.00	24,982,500.00	24,985,000.00
PSI	NTRD	FCDN	59218 FFCB D/N	1.33000	10/15/04	30,000,000.00	29,849,266.67	29,853,000.00
PSI	NTRD	FCDN	59232 FFCB D/N	1.33000	10/15/04	13,000,000.00	12,934,682.22	12,936,300.00
FCDN Total						68,000,000.00	67,766,448.89	67,774,300.00
PSI	NTRD	FFCB	57038 FFCB	1.22000	06/02/04	50,000,000.00	50,000,000.00	50,000,000.00
PSI	NTRD	FFCB	57039 FFCB	1.22000	06/02/04	50,000,000.00	50,000,000.00	50,000,000.00
PSI	NTRD	FFCB	57153 FFCB	1.30000	12/10/04	50,000,000.00	50,000,000.00	49,953,125.00
PSI	NTRD	FFCB	57311 FFCB (CALLABLE)	1.35000	03/18/05	50,000,000.00	49,991,513.30	49,828,125.00
PSI	NTRD	FFCB	57312 FFCB (CALLABLE)	1.35000	03/18/05	30,000,000.00	29,994,907.98	29,896,875.00
PSI	NTRD	FFCB	57412 FFCB (CALLABLE)	1.37000	06/30/05	50,000,000.00	50,000,000.00	49,625,000.00
PSI	NTRD	FFCB	57457 FFCB (CALLABLE)	1.20000	12/23/04	50,000,000.00	49,995,332.42	49,906,250.00
PSI	NTRD	FFCB	57458 FFCB (CALLABLE)	1.20000	12/23/04	25,000,000.00	24,997,666.21	24,953,125.00
PSI	NTRD	FFCB	57459 FFCB (CALLABLE)	1.25000	06/24/05	24,530,000.00	24,516,979.97	24,323,028.13
PSI	NTRD	FFCB	57506 FFCB (CALLABLE)	1.55000	09/23/05	10,575,000.00	10,573,461.29	10,472,554.69
PSI	NTRD	FFCB	57507 FFCB (CALLABLE)	1.55000	09/23/05	10,400,000.00	10,398,486.76	10,299,250.00
PSI	NTRD	FFCB	57565 FFCB (CALLABLE)	1.11000	10/01/04	50,000,000.00	50,000,000.00	49,968,750.00
PSI	NTRD	FFCB	57566 FFCB (CALLABLE)	1.11000	10/01/04	50,000,000.00	50,000,000.00	49,968,750.00
PSI	NTRD	FFCB	57567 FFCB (CALLABLE)	1.11000	10/01/04	5,000,000.00	5,000,000.00	4,996,875.00
PSI	NTRD	FFCB	57875 FFCB	1.00000	09/27/04	24,450,000.00	24,437,108.00	24,434,718.75

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PSI	NTRD	FFCB	58226 FFCB (CALLABLE)	1.25000	01/24/05	25,000,000.00	24,975,323.85	24,937,500.00
PSI	NTRD	FFCB	58227 FFCB (CALLABLE)	1.45000	07/07/05	17,975,000.00	17,905,007.31	17,851,421.88
PSI	NTRD	FFCB	58463 FFCB (CALLABLE)	3.05000	08/25/06	41,560,000.00	41,552,273.86	41,547,012.50
PSI	NTRD	FFCB	58639 FFCB (CALLABLE)	3.14000	09/22/06	13,235,000.00	13,232,455.04	13,243,271.88
PSI	NTRD	FFCB	58657 FFCB (CALLABLE)	3.15000	09/15/06	6,375,000.00	6,375,000.00	6,380,976.56
PSI	NTRD	FFCB	58658 FFCB (CALLABLE)	3.20000	10/04/06	22,295,000.00	22,289,638.21	22,322,868.75
PSI	NTRD	FFCB	58717 FFCB (CALLABLE)	2.49000	03/22/06	10,435,000.00	10,435,000.00	10,389,346.88
PSI	NTRD	FFCB	58743 FFCB (CALLABLE)	1.96000	09/22/05	25,000,000.00	24,987,085.50	24,890,625.00
PSI	NTRD	FFCB	58821 FFCB	1.20000	10/01/04	34,750,000.00	34,748,135.08	34,750,000.00
PSI	NTRD	FFCB	58835 FFCB	2.75000	09/22/06	39,950,000.00	39,873,109.93	39,650,375.00
PSI	NTRD	FFCB	59042 FFCB (CALLABLE)	2.05000	10/20/05	5,000,000.00	5,000,000.00	4,978,125.00
PSI	NTRD	FFCB	59059 FFCB (CALLABLE)	1.90000	10/28/05	20,675,000.00	20,643,744.26	20,532,859.38
PSI	NTRD	FFCB	59060 FFCB (CALLABLE)	2.01000	10/28/05	50,000,000.00	50,000,000.00	49,734,375.00
PSI	NTRD	FFCB	59073 FFCB (CALLABLE)	2.05000	10/20/05	15,000,000.00	15,000,000.00	14,934,375.00
PSI	NTRD	FFCB	59097 FFCB	2.87500	08/25/06	12,095,000.00	12,113,978.38	12,053,423.44
PSI	NTRD	FFCB	59098 FFCB (CALLABLE)	3.04000	11/06/06	25,000,000.00	25,000,000.00	24,929,687.50
PSI	NTRD	FFCB	59099 FFCB (CALLABLE)	2.57000	05/04/06	50,000,000.00	50,000,000.00	49,734,375.00
PSI	NTRD	FFCB	59116 FFCB (CALLABLE)	2.20000	11/04/05	50,000,000.00	50,000,000.00	49,859,375.00
PSI	NTRD	FFCB	59233 FFCB	2.10000	11/04/05	25,000,000.00	25,000,000.00	24,898,437.50
PSI	NTRD	FFCB	59258 FFCB	1.35000	11/03/04	50,000,000.00	50,006,775.96	50,015,625.00
PSI	NTRD	FFCB	59279 FFCB	1.35000	11/03/04	31,709,000.00	31,706,582.84	31,718,909.06
PSI	NTRD	FFCB	59297 FFCB	1.65000	05/05/05	12,375,000.00	12,365,980.44	12,344,062.50
PSI	NTRD	FFCB	60603 FFCB (CALLABLE)	1.30000	03/08/05	11,400,000.00	11,398,250.96	11,360,812.50
PSI	NTRD	FFCB	60805 FFCB (CALLABLE)	1.93000	03/15/06	50,000,000.00	49,991,019.28	49,062,500.00
PSI	NTRD	FFCB	60822 FFCB (CALLABLE)	1.23000	03/22/05	7,000,000.00	7,000,000.00	6,967,187.50
PSI	NTRD	FFCB	60825 FFCB	1.25000	06/09/05	33,900,000.00	33,900,000.00	33,645,750.00
PSI	NTRD	FFCB	61029 FFCB	2.00000	04/19/06	50,000,000.00	50,000,000.00	49,265,625.00
PSI	NTRD	FFCB	61030 FFCB (CALLABLE)	2.19000	04/19/06	18,830,000.00	18,825,569.79	18,618,162.50
PSI	NTRD	FFCB	61098 FFCB (CALLABLE)	3.24000	04/23/07	10,175,000.00	10,175,000.00	10,124,125.00
PSI	NTRD	FFCB	61104 FFCB	2.20000	04/26/06	50,000,000.00	49,966,726.03	49,437,500.00
PSI	NTRD	FFCB	61105 FFCB	1.87500	10/26/05	25,000,000.00	25,000,000.00	24,835,937.50
PSI	NTRD	FFCB	61158 FFCB (CALLABLE)	2.87000	04/19/07	14,675,000.00	14,595,902.69	14,459,460.94
PSI	NTRD	FFCB	61159 FFCB	1.75000	10/26/05	30,000,000.00	29,962,721.17	29,757,000.00
PSI	NTRD	FFCB	61282 FFCB	2.50000	05/10/06	9,000,000.00	9,000,000.00	8,940,937.50
PSI	NTRD	FFCB	61376 FFCB	2.62500	12/15/05	35,000,000.00	35,065,114.48	35,076,562.50
PSI	NTRD	FFCB	61377 FFCB (CALLABLE)	5.70000	06/08/06	27,335,000.00	27,415,076.60	27,360,626.56
PSI	NTRD	FFCB	61449 FFCB (CALLABLE)	3.75000	05/18/07	10,005,000.00	10,005,000.00	10,080,037.50
FFCB Total						1,495,704,000.00	1,495,415,927.59	1,489,315,679.40
PSI	NTRD	FHLB	49685 FHLB (CALLABLE)	3.50000	11/26/04	26,500,000.00	26,497,848.08	26,756,718.75
PSI	NTRD	FHLB	49707 FHLB (CALLABLE)	3.39000	12/03/04	50,000,000.00	50,000,000.00	50,468,750.00
PSI	NTRD	FHLB	56930 FHLB	3.37500	11/15/04	50,000,000.00	50,430,196.78	50,453,125.00

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PSI	NTRD	FHLB	57151 FHLB	3.62500	10/15/04	50,000,000.00	50,439,210.94	50,437,500.00
PSI	NTRD	FHLB	57410 FHLB	4.12500	11/15/04	50,000,000.00	50,671,751.91	50,625,000.00
PSI	NTRD	FHLB	57411 FHLB	4.12500	11/15/04	10,000,000.00	10,134,350.38	10,125,000.00
PSI	NTRD	FHLB	57480 FHLB	1.20000	03/23/05	24,000,000.00	23,994,460.09	23,880,000.00
PSI	NTRD	FHLB	58420 FHLB	1.35000	08/25/04	50,000,000.00	49,997,944.67	50,015,625.00
PSI	NTRD	FHLB	58617 FHLB	2.12500	12/15/04	50,000,000.00	50,136,513.86	50,156,250.00
PSI	NTRD	FHLB	58899 FHLB (CALLABLE)	1.30000	01/28/05	50,000,000.00	49,962,885.01	49,890,625.00
PSI	NTRD	FHLB	59332 FHLB	2.12500	12/15/04	26,280,000.00	26,378,109.45	26,362,125.00
PSI	NTRD	FHLB	60557 FHLB (CALLABLE)	1.70000	09/09/05	25,000,000.00	25,000,000.00	24,828,125.00
PSI	NTRD	FHLB	60806 FHLB (CALLABLE)	1.55000	09/30/05	6,750,000.00	6,750,000.00	6,682,500.00
PSI	NTRD	FHLB	60853 FHLB	1.75000	08/15/05	20,925,000.00	21,019,421.49	20,820,375.00
PSI	NTRD	FHLB	60868 FHLB (CALLABLE)	2.10000	07/21/06	25,000,000.00	25,000,000.00	24,539,062.50
PSI	NTRD	FHLB	60869 FHLB (CALLABLE)	2.10000	07/21/06	25,000,000.00	25,000,000.00	24,539,062.50
PSI	NTRD	FHLB	60870 FHLB (CALLABLE)	2.03000	06/30/06	25,000,000.00	24,988,458.03	24,539,062.50
PSI	NTRD	FHLB	60884 FHLB (CALLABLE)	2.10000	10/13/06	50,000,000.00	50,000,000.00	48,843,750.00
PSI	NTRD	FHLB	61059 FHLB (CALLABLE)	1.62500	07/20/05	13,000,000.00	12,994,098.68	12,926,875.00
PSI	NTRD	FHLB	61256 FHLB (CALLABLE)	3.00000	05/24/06	50,000,000.00	50,000,000.00	50,046,875.00
PSI	NTRD	FHLB	61411 FHLB (CALLABLE)	2.25000	07/25/05	50,000,000.00	50,000,000.00	49,875,000.00
FHLB Total						727,455,000.00	729,395,249.37	726,811,406.25
PSI	NTRD	FNMA	56985 FNMA (CALLABLE)	2.07000	11/21/05	47,875,000.00	47,875,000.00	47,650,585.94
PSI	NTRD	FNMA	57050 FNMA	3.00000	06/15/04	50,000,000.00	50,033,622.86	50,031,250.00
PSI	NTRD	FNMA	57051 FNMA	3.00000	06/15/04	50,000,000.00	50,033,622.86	50,031,250.00
PSI	NTRD	FNMA	59281 FNMA (CALLABLE)	2.36000	11/18/05	50,000,000.00	50,000,000.00	49,953,125.00
PSI	NTRD	FNMA	59333 FNMA (CALLABLE)	1.90000	05/24/05	50,000,000.00	50,000,000.00	49,968,750.00
PSI	NTRD	FNMA	59607 FNMA (CALLABLE)	3.01000	12/01/05	10,900,000.00	10,971,596.58	10,934,062.50
PSI	NTRD	FNMA	59744 FNMA (CALLABLE)	2.37500	12/30/05	10,000,000.00	10,000,000.00	9,981,250.00
PSI	NTRD	FNMA	60249 FNMA (CALLABLE)	2.50000	05/12/06	25,000,000.00	25,026,327.75	24,859,375.00
PSI	NTRD	FNMA	60265 FNMA (CALLABLE)	2.21000	05/05/06	34,261,000.00	34,224,284.32	33,896,976.88
PSI	NTRD	FNMA	60266 FNMA (CALLABLE)	2.26000	05/17/06	25,000,000.00	25,000,000.00	24,734,375.00
PSI	NTRD	FNMA	60328 FNMA (CALLABLE)	2.25000	02/28/06	50,000,000.00	50,000,000.00	49,671,875.00
PSI	NTRD	FNMA	60329 FNMA (CALLABLE)	2.41000	02/13/06	50,000,000.00	50,000,000.00	49,843,750.00
PSI	NTRD	FNMA	60556 FNMA (CALLABLE)	2.25000	02/17/06	50,000,000.00	50,044,090.24	49,703,125.00
PSI	NTRD	FNMA	60823 FNMA (CALLABLE)	1.75000	06/16/06	50,000,000.00	49,840,415.63	48,843,750.00
PSI	NTRD	FNMA	60824 FNMA (CALLABLE)	1.75000	06/16/06	15,000,000.00	14,952,124.69	14,653,125.00
PSI	NTRD	FNMA	60871 FNMA (CALLABLE)	2.00000	04/20/06	50,000,000.00	50,000,000.00	49,296,875.00
PSI	NTRD	FNMA	60882 FNMA (CALLABLE)	2.00000	04/20/06	50,000,000.00	49,985,863.01	49,296,875.00
PSI	NTRD	FNMA	60919 FNMA (CALLABLE)	2.12500	10/05/06	10,000,000.00	9,976,560.79	9,796,875.00
PSI	NTRD	FNMA	60954 FNMA (CALLABLE)	2.12000	04/21/06	50,000,000.00	50,000,000.00	49,406,250.00
PSI	NTRD	FNMA	61140 FNMA (CALLABLE)	3.00000	04/19/06	38,300,000.00	38,660,934.16	38,455,593.75
PSI	NTRD	FNMA	61177 FNMA	2.50000	06/15/06	25,000,000.00	24,983,134.10	24,789,062.50
PSI	NTRD	FNMA	61207 FNMA (CALLABLE)	1.80000	05/27/05	27,400,000.00	27,400,000.00	27,340,062.50

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PSI	NTRD	FNMA	61328 FNMA (CALLABLE)	3.20000	05/26/06	50,000,000.00	50,000,000.00	50,156,250.00
		FNMA Total				868,736,000.00	869,007,576.99	863,294,469.07
PSI	NTRD	FNMD	57885 FNMA D/N	1.06000	06/25/04	50,000,000.00	49,964,666.67	49,970,000.00
PSI	NTRD	FNMD	57917 FNMA D/N	1.06000	06/25/04	27,000,000.00	26,980,920.00	26,983,800.00
PSI	NTRD	FNMD	58089 FNMA D/N	1.08500	06/25/04	50,000,000.00	49,963,833.33	49,970,000.00
PSI	NTRD	FNMD	58113 FNMA D/N	1.09500	06/25/04	25,000,000.00	24,981,750.00	24,985,000.00
PSI	NTRD	FNMD	58114 FNMA D/N	1.10000	06/25/04	29,000,000.00	28,978,733.33	28,982,600.00
PSI	NTRD	FNMD	59319 FNMA D/N	1.34000	10/15/04	25,000,000.00	24,873,444.44	24,877,500.00
PSI	NTRD	FNMD	59482 FNMA D/N	1.33000	11/12/04	25,000,000.00	24,848,527.78	24,845,000.00
PSI	NTRD	FNMD	59608 FNMA D/N	1.19000	06/21/04	20,000,000.00	19,986,777.78	19,990,000.00
		FNMD Total				251,000,000.00	250,578,653.33	250,603,900.00
PSI	NTRD	FRAQ	55521 FHLB (CALLABLE)	1.48500	12/14/05	50,000,000.00	50,000,000.00	50,135,500.00
		FRAQ Total				50,000,000.00	50,000,000.00	50,135,500.00
PSI	NTRD	FRAQ2	52896 FHLB	1.23000	08/05/04	50,000,000.00	49,995,554.04	49,989,500.00
PSI	NTRD	FRAQ2	57338 FHLB (CALLABLE)	1.51000	06/16/06	50,000,000.00	50,000,000.00	50,176,500.00
PSI	NTRD	FRAQ2	60296 FNMA (CALLABLE)	1.65000	02/17/06	50,000,000.00	50,000,000.00	49,987,500.00
PSI	NTRD	FRAQ2	61329 FNMA (CALLABLE)	2.28000	05/24/07	50,000,000.00	50,000,000.00	49,975,000.00
		FRAQ2 Total				200,000,000.00	199,995,554.04	200,128,500.00
PSI	NTRD	HLPC	5058 FHLMC PARTICIPATION CERTIF	9.25000	12/01/08	397,485.61	397,448.21	430,826.70
		HLPC Total				397,485.61	397,448.21	430,826.70
PSI	NTRD	MCPN	60737 FHLB (CALLABLE)	1.15000	04/13/05	10,000,000.00	10,000,000.00	9,950,000.00
		MCPN Total				10,000,000.00	10,000,000.00	9,950,000.00
PSI	NTRD	MCSA	57508 FHLB (CALLABLE)	1.50000	12/30/05	50,000,000.00	50,000,000.00	49,453,125.00
PSI	NTRD	MCSA	57509 FHLB (CALLABLE)	1.50000	12/30/05	50,000,000.00	50,000,000.00	49,453,125.00
PSI	NTRD	MCSA	57510 FHLB (CALLABLE)	1.50000	12/30/05	50,000,000.00	50,000,000.00	49,453,125.00
PSI	NTRD	MCSA	57511 FHLB (CALLABLE)	1.25000	01/09/06	50,000,000.00	50,000,000.00	49,375,000.00
PSI	NTRD	MCSA	60268 FNMA (CALLABLE)	2.05000	08/10/06	50,000,000.00	50,000,000.00	49,812,500.00
PSI	NTRD	MCSA	60269 FNMA (CALLABLE)	2.05000	08/10/06	50,000,000.00	50,000,000.00	49,812,500.00
PSI	NTRD	MCSA	60604 FHLB (CALLABLE)	2.12500	09/22/06	50,000,000.00	50,000,000.00	49,156,250.00
PSI	NTRD	MCSA	60605 FHLB (CALLABLE)	2.12500	09/25/06	20,000,000.00	19,992,780.31	19,643,750.00
PSI	NTRD	MCSA	60606 FHLB (CALLABLE)	2.12500	09/25/06	5,000,000.00	5,000,000.00	4,910,937.50
PSI	NTRD	MCSA	60736 FNMA (CALLABLE)	1.75000	10/20/05	19,000,000.00	19,048,728.49	18,976,250.00
PSI	NTRD	MCSA	60807 FHLB (CALLABLE)	2.00000	10/12/06	50,000,000.00	50,000,000.00	49,453,125.00
PSI	NTRD	MCSA	60808 FHLB (CALLABLE)	2.00000	10/12/06	50,000,000.00	50,000,000.00	49,453,125.00
PSI	NTRD	MCSA	60826 FHLB (CALLABLE)	1.75000	10/06/06	5,250,000.00	5,246,920.01	5,182,734.38
PSI	NTRD	MCSA	60978 FHLB (CALLABLE)	2.00000	04/28/06	50,000,000.00	50,000,000.00	49,703,125.00
PSI	NTRD	MCSA	60979 FHLB (CALLABLE)	2.00000	04/28/06	50,000,000.00	50,000,000.00	49,750,000.00

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PSI	NTRD	MCSA	60996 FNMA (CALLABLE)	2.00000	04/27/06	50,000,000.00	50,000,000.00	49,750,000.00
PSI	NTRD	MCSA	60997 FNMA (CALLABLE)	2.00000	04/27/06	50,000,000.00	50,000,000.00	49,750,000.00
MCSA Total						699,250,000.00	699,288,428.81	693,088,671.88
PSI	NTRD	NCD1	60575 FIRST TENNESSEE BK NA CD	1.04000	06/11/04	50,000,000.00	50,000,000.00	49,999,750.00
PSI	NTRD	NCD1	61145 FIRST TENNESSEE BK NA CD	1.05000	07/19/04	50,000,000.00	50,000,000.00	49,991,255.00
PSI	NTRD	NCD1	61176 CITIBANK NA NY CD	1.08500	07/22/04	50,000,000.00	50,000,000.00	49,993,420.00
PSI	NTRD	NCD1	61248 WELLS FARGO BK NA CD	1.04000	06/28/04	50,000,000.00	50,000,000.00	49,999,530.00
PSI	NTRD	NCD1	61280 FIRST TENNESSEE BK NA CD	1.06000	08/02/04	50,000,000.00	50,000,000.00	49,981,625.00
PSI	NTRD	NCD1	61326 WELLS FARGO BK NA CD	1.04000	06/30/04	50,000,000.00	50,000,201.08	49,994,015.00
PSI	NTRD	NCD1	61341 CITIBANK NA NY CD	1.03000	06/29/04	50,000,000.00	50,000,000.00	49,993,760.00
PSI	NTRD	NCD1	61403 FIRST TENNESSEE BK NA CD	1.04000	06/21/04	50,000,000.00	50,000,000.00	49,999,660.00
PSI	NTRD	NCD1	61446 WELLS FARGO BK NA CD	1.04000	06/24/04	50,000,000.00	50,000,000.00	49,999,620.00
PSI	NTRD	NCD1	61462 WELLS FARGO BK NA CD	1.05000	06/28/04	50,000,000.00	50,000,187.32	49,999,216.50
NCD1 Total						500,000,000.00	500,000,388.40	499,951,851.50
PSI	NTRD	NOTE	54431 USTN	2.12500	08/31/04	50,000,000.00	50,015,431.20	50,125,000.00
PSI	NTRD	NOTE	54432 USTN	2.12500	08/31/04	50,000,000.00	50,015,431.20	50,125,000.00
PSI	NTRD	NOTE	55211 USTN	2.12500	08/31/04	50,000,000.00	50,072,625.94	50,125,000.00
PSI	NTRD	NOTE	55212 USTN	2.12500	08/31/04	50,000,000.00	50,072,625.94	50,125,000.00
PSI	NTRD	NOTE	55902 USTN	2.00000	11/30/04	50,000,000.00	50,167,545.78	50,156,250.00
PSI	NTRD	NOTE	55903 USTN	2.00000	11/30/04	50,000,000.00	50,167,545.78	50,156,250.00
PSI	NTRD	NOTE	55908 USTN	2.00000	11/30/04	50,000,000.00	50,167,545.78	50,156,250.00
PSI	NTRD	NOTE	55909 USTN	2.00000	11/30/04	50,000,000.00	50,167,545.78	50,156,250.00
PSI	NTRD	NOTE	55910 USTN	2.00000	11/30/04	50,000,000.00	50,167,545.78	50,156,250.00
PSI	NTRD	NOTE	55911 USTN	1.87500	09/30/04	50,000,000.00	50,100,866.68	50,109,375.00
PSI	NTRD	NOTE	55912 USTN	1.87500	09/30/04	50,000,000.00	50,100,866.68	50,109,375.00
PSI	NTRD	NOTE	55913 USTN	1.87500	09/30/04	50,000,000.00	50,100,866.68	50,109,375.00
PSI	NTRD	NOTE	55914 USTN	1.87500	09/30/04	50,000,000.00	50,100,866.68	50,109,375.00
PSI	NTRD	NOTE	55915 USTN	1.87500	09/30/04	50,000,000.00	50,100,866.68	50,109,375.00
PSI	NTRD	NOTE	55943 USTN	2.00000	11/30/04	50,000,000.00	50,137,198.46	50,156,250.00
PSI	NTRD	NOTE	55944 USTN	2.00000	11/30/04	50,000,000.00	50,137,198.46	50,156,250.00
PSI	NTRD	NOTE	55945 USTN	1.87500	09/30/04	50,000,000.00	50,081,002.93	50,109,375.00
PSI	NTRD	NOTE	55946 USTN	1.87500	09/30/04	50,000,000.00	50,081,002.93	50,109,375.00
PSI	NTRD	NOTE	55947 USTN	1.87500	09/30/04	50,000,000.00	50,081,002.93	50,109,375.00
PSI	NTRD	NOTE	56048 USTN	2.87500	06/30/04	50,000,000.00	50,060,384.46	50,078,125.00
PSI	NTRD	NOTE	56049 USTN	2.87500	06/30/04	50,000,000.00	50,060,384.46	50,078,125.00
PSI	NTRD	NOTE	56700 USTN	2.87500	06/30/04	50,000,000.00	50,060,816.89	50,078,125.00
PSI	NTRD	NOTE	56701 USTN	2.87500	06/30/04	50,000,000.00	50,060,816.89	50,078,125.00
PSI	NTRD	NOTE	56741 USTN	2.12500	08/31/04	50,000,000.00	50,097,861.84	50,125,000.00
PSI	NTRD	NOTE	56742 USTN	2.12500	08/31/04	50,000,000.00	50,097,861.84	50,125,000.00
PSI	NTRD	NOTE	56872 USTN	2.00000	11/30/04	50,000,000.00	50,166,664.42	50,156,250.00

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PSI	NTRD	NOTE	56873	USTN	2.00000	11/30/04	50,000,000.00	50,166,664.42	50,156,250.00
PSI	NTRD	NOTE	56876	USTN	2.00000	11/30/04	50,000,000.00	50,166,664.42	50,156,250.00
PSI	NTRD	NOTE	56877	USTN	2.00000	11/30/04	50,000,000.00	50,166,664.42	50,156,250.00
PSI	NTRD	NOTE	56878	USTN	2.00000	11/30/04	50,000,000.00	50,166,664.42	50,156,250.00
PSI	NTRD	NOTE	56879	USTN	2.00000	11/30/04	50,000,000.00	50,166,664.42	50,156,250.00
PSI	NTRD	NOTE	58260	USTN	2.25000	07/31/04	50,000,000.00	50,087,328.77	50,093,750.00
PSI	NTRD	NOTE	58261	USTN	2.25000	07/31/04	50,000,000.00	50,087,328.77	50,093,750.00
PSI	NTRD	NOTE	58416	USTN	2.12500	08/31/04	50,000,000.00	50,106,082.30	50,125,000.00
PSI	NTRD	NOTE	58417	USTN	2.12500	08/31/04	50,000,000.00	50,106,082.30	50,125,000.00
PSI	NTRD	NOTE	58418	USTN	2.12500	08/31/04	50,000,000.00	50,106,082.30	50,125,000.00
PSI	NTRD	NOTE	58419	USTN	2.12500	08/31/04	50,000,000.00	50,106,082.30	50,125,000.00
PSI	NTRD	NOTE	58615	USTN	2.00000	08/31/05	50,000,000.00	49,985,319.37	49,984,375.00
PSI	NTRD	NOTE	58616	USTN	1.87500	09/30/04	50,000,000.00	50,087,194.86	50,109,375.00
PSI	NTRD	NOTE	59277	USTN	2.00000	11/30/04	50,000,000.00	50,171,450.84	50,156,250.00
PSI	NTRD	NOTE	59278	USTN	2.00000	11/30/04	50,000,000.00	50,171,450.84	50,156,250.00
PSI	NTRD	NOTE	59347	USTN	2.00000	11/30/04	50,000,000.00	50,154,432.44	50,156,250.00
PSI	NTRD	NOTE	59450	USTN	1.75000	12/31/04	50,000,000.00	50,128,475.41	50,078,125.00
PSI	NTRD	NOTE	59451	USTN	1.75000	12/31/04	50,000,000.00	50,128,475.41	50,078,125.00
PSI	NTRD	NOTE	59532	USTN	1.75000	12/31/04	50,000,000.00	50,116,939.72	50,078,125.00
PSI	NTRD	NOTE	59533	USTN	1.75000	12/31/04	50,000,000.00	50,116,939.72	50,078,125.00
PSI	NTRD	NOTE	59550	USTN	1.75000	12/31/04	50,000,000.00	50,117,231.34	50,078,125.00
PSI	NTRD	NOTE	59551	USTN	1.75000	12/31/04	50,000,000.00	50,117,231.34	50,078,125.00
PSI	NTRD	NOTE	59572	USTN	1.75000	12/31/04	50,000,000.00	50,113,458.81	50,078,125.00
PSI	NTRD	NOTE	59573	USTN	1.75000	12/31/04	50,000,000.00	50,113,458.81	50,078,125.00
PSI	NTRD	NOTE	59574	USTN	1.75000	12/31/04	50,000,000.00	50,113,458.81	50,078,125.00
PSI	NTRD	NOTE	59575	USTN	1.75000	12/31/04	50,000,000.00	50,113,458.81	50,078,125.00
PSI	NTRD	NOTE	59603	USTN	1.87500	11/30/05	50,000,000.00	49,847,586.59	49,750,000.00
PSI	NTRD	NOTE	59604	USTN	1.87500	11/30/05	50,000,000.00	49,847,586.59	49,750,000.00
PSI	NTRD	NOTE	59605	USTN	1.87500	11/30/05	50,000,000.00	49,847,586.59	49,750,000.00
PSI	NTRD	NOTE	59606	USTN	1.87500	11/30/05	50,000,000.00	49,847,586.59	49,750,000.00
PSI	NTRD	NOTE	59934	USTN	1.87500	12/31/05	50,000,000.00	49,973,116.28	49,671,875.00
PSI	NTRD	NOTE	59935	USTN	1.87500	12/31/05	50,000,000.00	49,942,279.07	49,671,875.00
PSI	NTRD	NOTE	59936	USTN	1.87500	12/31/05	50,000,000.00	49,942,279.07	49,671,875.00
PSI	NTRD	NOTE	59937	USTN	1.87500	12/31/05	50,000,000.00	49,973,116.28	49,671,875.00
PSI	NTRD	NOTE	60024	USTN	1.62500	01/31/05	50,000,000.00	50,122,441.75	50,031,250.00
PSI	NTRD	NOTE	60025	USTN	1.62500	01/31/05	50,000,000.00	50,122,441.75	50,031,250.00
PSI	NTRD	NOTE	60321	USTN	1.62500	01/31/05	50,000,000.00	50,122,062.33	50,031,250.00
PSI	NTRD	NOTE	60322	USTN	1.62500	01/31/05	50,000,000.00	50,122,062.33	50,031,250.00
PSI	NTRD	NOTE	60323	USTN	1.62500	01/31/05	50,000,000.00	50,120,763.80	50,031,250.00
PSI	NTRD	NOTE	60324	USTN	1.62500	01/31/05	50,000,000.00	50,120,763.80	50,031,250.00
PSI	NTRD	NOTE	60325	USTN	1.62500	01/31/05	50,000,000.00	50,120,763.80	50,031,250.00
PSI	NTRD	NOTE	60326	USTN	1.62500	01/31/05	50,000,000.00	50,120,763.80	50,031,250.00

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PSI	NTRD	NOTE	60437 USTN	1.50000	02/28/05	50,000,000.00	50,089,005.24	49,953,125.00
PSI	NTRD	NOTE	60438 USTN	1.50000	02/28/05	50,000,000.00	50,089,005.24	49,953,125.00
PSI	NTRD	NOTE	60558 USTN	1.25000	05/31/05	50,000,000.00	50,001,548.89	49,718,750.00
PSI	NTRD	NOTE	60559 USTN	1.25000	05/31/05	50,000,000.00	50,001,548.89	49,718,750.00
PSI	NTRD	NOTE	60560 USTN	1.25000	05/31/05	50,000,000.00	50,001,548.89	49,718,750.00
PSI	NTRD	NOTE	60561 USTN	1.25000	05/31/05	50,000,000.00	50,001,548.89	49,718,750.00
PSI	NTRD	NOTE	60562 USTN	1.12500	06/30/05	50,000,000.00	49,916,594.78	49,593,750.00
PSI	NTRD	NOTE	60563 USTN	1.12500	06/30/05	50,000,000.00	49,916,594.78	49,593,750.00
PSI	NTRD	NOTE	60564 USTN	1.12500	06/30/05	50,000,000.00	49,916,594.78	49,593,750.00
PSI	NTRD	NOTE	60565 USTN	1.12500	06/30/05	50,000,000.00	49,916,594.78	49,593,750.00
PSI	NTRD	NOTE	60615 USTN	1.62500	03/31/05	50,000,000.00	50,147,949.22	49,968,750.00
PSI	NTRD	NOTE	60616 USTN	1.62500	03/31/05	50,000,000.00	50,147,949.22	49,968,750.00
PSI	NTRD	NOTE	60638 USTN	1.62500	03/31/05	50,000,000.00	50,155,895.34	49,968,750.00
PSI	NTRD	NOTE	60639 USTN	1.62500	03/31/05	50,000,000.00	50,155,895.34	49,968,750.00
PSI	NTRD	NOTE	60640 USTN	1.25000	05/31/05	50,000,000.00	49,973,261.20	49,718,750.00
PSI	NTRD	NOTE	60641 USTN	1.25000	05/31/05	50,000,000.00	49,973,261.20	49,718,750.00
PSI	NTRD	NOTE	60642 USTN	1.25000	05/31/05	50,000,000.00	49,973,261.20	49,718,750.00
PSI	NTRD	NOTE	60643 USTN	1.25000	05/31/05	50,000,000.00	49,973,261.20	49,718,750.00
PSI	NTRD	NOTE	60964 USTN	1.62500	03/31/05	50,000,000.00	50,128,222.66	49,968,750.00
PSI	NTRD	NOTE	60965 USTN	1.62500	03/31/05	50,000,000.00	50,128,222.66	49,968,750.00
PSI	NTRD	NOTE	60966 USTN	1.62500	03/31/05	50,000,000.00	50,128,222.66	49,968,750.00
PSI	NTRD	NOTE	61066 USTN	1.25000	05/31/05	50,000,000.00	49,917,172.33	49,718,750.00
PSI	NTRD	NOTE	61067 USTN	1.25000	05/31/05	50,000,000.00	49,917,172.33	49,718,750.00
PSI	NTRD	NOTE	61068 USTN	1.25000	05/31/05	50,000,000.00	49,917,172.33	49,718,750.00
PSI	NTRD	NOTE	61069 USTN	1.25000	05/31/05	50,000,000.00	49,917,172.33	49,718,750.00
PSI	NTRD	NOTE	61093 USTN	1.25000	05/31/05	50,000,000.00	49,877,185.98	49,718,750.00
PSI	NTRD	NOTE	61094 USTN	1.25000	05/31/05	50,000,000.00	49,877,185.98	49,718,750.00
PSI	NTRD	NOTE	61095 USTN	1.50000	03/31/06	50,000,000.00	49,459,877.62	49,156,250.00
PSI	NTRD	NOTE	61096 USTN	1.50000	03/31/06	50,000,000.00	49,459,877.62	49,156,250.00
PSI	NTRD	NOTE	61197 USTN	1.87500	09/30/04	50,000,000.00	50,120,421.97	50,109,375.00
PSI	NTRD	NOTE	61198 USTN	1.87500	09/30/04	50,000,000.00	50,120,421.97	50,109,375.00
PSI	NTRD	NOTE	61327 USTN	2.25000	04/30/06	50,000,000.00	49,719,769.97	49,765,625.00
NOTE Total						5,000,000,000.00	5,005,054,276.37	4,996,359,375.00
PSI	NTRD	SLMA	54574 SLMA	5.00000	06/30/04	50,000,000.00	50,114,757.87	50,156,250.00
PSI	NTRD	SLMA	54575 SLMA	5.00000	06/30/04	50,000,000.00	50,114,757.87	50,156,250.00
PSI	NTRD	SLMA	57561 SLMA (CALLABLE)	1.45000	06/15/05	50,000,000.00	50,000,000.00	49,692,500.00
PSI	NTRD	SLMA	57562 SLMA (CALLABLE)	1.45000	06/15/05	50,000,000.00	50,000,000.00	49,692,500.00
PSI	NTRD	SLMA	57563 SLMA (CALLABLE)	1.20000	01/27/05	50,000,000.00	50,000,000.00	49,843,750.00
PSI	NTRD	SLMA	57564 SLMA (CALLABLE)	1.20000	01/27/05	50,000,000.00	50,000,000.00	49,843,750.00
PSI	NTRD	SLMA	57825 SLMA	5.00000	06/30/04	23,700,000.00	23,773,124.21	23,774,062.50
PSI	NTRD	SLMA	58069 SLMA	3.37500	07/15/04	50,000,000.00	50,134,060.61	50,125,000.00

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PSI	NTRD	SLMA	60380 SLMA	3.62500	09/30/04	31,720,000.00	31,981,542.78	31,967,812.50
		SLMA Total				405,420,000.00	406,118,243.34	405,251,875.00
PSI	NTRD	YANK1	60023 RABOBANK NEDERLAND NY CD	1.13000	06/30/04	50,000,000.00	50,001,201.65	49,997,920.00
PSI	NTRD	YANK1	60027 RABOBANK NEDERLAND NY CD	1.13000	06/30/04	46,000,000.00	46,000,921.24	45,998,086.40
PSI	NTRD	YANK1	60115 RABOBANK NEDERLAND NY CD	1.13000	06/30/04	50,000,000.00	50,002,387.09	49,997,920.00
PSI	NTRD	YANK1	60116 RABOBANK NEDERLAND NY CD	1.13000	06/30/04	12,000,000.00	12,000,572.90	11,999,500.80
PSI	NTRD	YANK1	60195 ROYAL BK OF SCOTLAND PLC NY CD	1.15000	10/12/04	50,000,000.00	49,999,919.25	49,960,045.00
PSI	NTRD	YANK1	60211 ROYAL BK OF SCOTLAND PLC NY CD	1.26000	01/24/05	50,000,000.00	50,000,000.00	49,862,820.00
PSI	NTRD	YANK1	60222 RABOBANK NEDERLAND NY CD	1.42000	12/27/04	50,000,000.00	50,059,682.56	49,949,135.00
PSI	NTRD	YANK1	60247 ABN AMRO BK NV CHICAGO CD	1.26000	01/27/05	50,000,000.00	50,001,645.67	49,861,230.00
PSI	NTRD	YANK1	60258 SVENSKA HANDELSBANKEN NY CD	1.07500	07/23/04	50,000,000.00	50,000,359.21	49,992,295.00
PSI	NTRD	YANK1	60270 SOCIETE GENERALE NA NY CD	1.40500	09/07/04	25,000,000.00	25,018,833.82	25,009,027.50
PSI	NTRD	YANK1	60327 ROYAL BK OF CANADA NY CD	1.38250	01/31/05	50,000,000.00	50,000,835.47	49,872,205.00
PSI	NTRD	YANK1	60368 LLOYDS TSB BK PLC NY CD	1.09500	08/03/04	25,000,000.00	25,000,217.56	24,992,140.00
PSI	NTRD	YANK1	60370 LLOYDS TSB BK PLC NY CD	1.10000	07/30/04	25,000,000.00	25,001,118.01	24,992,812.50
PSI	NTRD	YANK1	60397 SVENSKA HANDELSBANKEN NY CD	1.06000	06/04/04	25,000,000.00	25,000,041.21	25,000,032.50
PSI	NTRD	YANK1	60421 BK OF NOVA SCOTIA PORTLAND CD	1.24000	06/16/04	50,000,000.00	50,003,761.54	50,004,810.00
PSI	NTRD	YANK1	60545 ROYAL BK OF SCOTLAND PLC NY CD	1.25000	02/28/05	25,000,000.00	25,000,000.00	24,901,618.50
PSI	NTRD	YANK1	60568 RABOBANK NEDERLAND NY CD	1.25000	02/28/05	50,000,000.00	50,000,000.00	49,809,620.00
PSI	NTRD	YANK1	60579 ABN AMRO BK NV CHICAGO CD	1.24500	03/02/05	50,000,000.00	49,994,363.67	49,776,315.00
PSI	NTRD	YANK1	60594 ROYAL BK OF CANADA NY CD	1.26500	03/03/05	50,000,000.00	49,998,114.55	49,783,155.00
PSI	NTRD	YANK1	60613 CIBC NY CD	1.05000	06/04/04	50,000,000.00	50,000,020.78	49,999,975.00
PSI	NTRD	YANK1	60623 LLOYDS TSB BK PLC NY CD	1.04000	06/30/04	50,000,000.00	50,000,198.31	49,993,915.00
PSI	NTRD	YANK1	60626 BK OF MONTREAL CHICAGO CD	1.10500	09/30/04	50,000,000.00	50,000,834.92	49,956,190.00
PSI	NTRD	YANK1	60713 TORONTO DOMINION BK NY CD	1.05500	06/14/04	50,000,000.00	50,000,524.52	50,000,040.00
PSI	NTRD	YANK1	60714 TORONTO DOMINION BK NY CD	1.05500	06/14/04	800,000.00	800,008.39	800,000.64
PSI	NTRD	YANK1	60764 BNP PARIBAS NY CD	1.12500	12/13/04	50,000,000.00	50,002,685.71	49,873,525.00
PSI	NTRD	YANK1	60817 SOCIETE GENERALE NY CD	1.04500	09/23/04	50,000,000.00	50,000,787.39	49,962,855.00
PSI	NTRD	YANK1	60969 BK OF MONTREAL CHICAGO CD	1.12500	10/07/04	50,000,000.00	50,001,767.65	49,957,630.00
PSI	NTRD	YANK1	60970 BK OF MONTREAL CHICAGO CD	1.09000	09/07/04	50,000,000.00	50,001,354.81	49,974,305.00
PSI	NTRD	YANK1	60982 BK OF NOVA SCOTIA PORTLAND CD	1.13000	10/07/04	50,000,000.00	50,001,730.70	49,958,550.00
PSI	NTRD	YANK1	60986 UBS AG CD	1.05000	07/06/04	50,000,000.00	50,000,484.83	49,998,915.00
PSI	NTRD	YANK1	61011 TORONTO DOMINION BK NY CD	1.08500	09/09/04	25,000,000.00	25,000,345.61	24,986,547.50
PSI	NTRD	YANK1	61047 ROYAL BK OF CANADA NY CD	1.21000	03/14/05	25,000,000.00	24,972,264.54	24,876,782.50
PSI	NTRD	YANK1	61058 ROYAL BK OF SCOTLAND PLC NY CD	1.06000	07/30/04	50,000,000.00	50,000,816.90	49,982,395.00
PSI	NTRD	YANK1	61118 ROYAL BK OF SCOTLAND PLC NY CD	1.06000	07/30/04	50,000,000.00	49,999,586.42	49,982,395.00
PSI	NTRD	YANK1	61144 BK OF MONTREAL CHICAGO CD	1.09000	08/16/04	50,000,000.00	50,001,038.08	49,980,985.00
PSI	NTRD	YANK1	61170 SVENSKA HANDELSBANKEN NY CD	1.07000	07/20/04	50,000,000.00	50,000,339.37	49,992,555.00
PSI	NTRD	YANK1	61192 SOCIETE GENERALE NY CD	1.11000	08/23/04	50,000,000.00	50,001,148.50	49,981,765.00
PSI	NTRD	YANK1	61201 ROYAL BK OF SCOTLAND PLC NY CD	1.06000	07/30/04	25,000,000.00	24,999,167.29	24,991,197.50
PSI	NTRD	YANK1	61229 BNP PARIBAS SF CD	1.13000	08/30/04	50,000,000.00	50,001,240.82	49,981,620.00

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PSI	NTRD	YANK1	61233 SVENSKA HANDELSBANKEN NY CD	1.06000	07/20/04	25,000,000.00	24,999,991.52	24,995,910.00
PSI	NTRD	YANK1	61234 SOCIETE GENERALE NY CD	1.07500	07/28/04	50,000,000.00	50,000,394.77	49,991,880.00
PSI	NTRD	YANK1	61257 BNP PARIBAS SF CD	1.72500	05/03/05	50,000,000.00	50,004,586.26	49,929,721.50
PSI	NTRD	YANK1	61266 BNP PARIBAS NY CD	1.07500	08/02/04	44,000,000.00	44,000,377.83	43,985,026.80
YANK1 Total						<u>1,827,800,000.00</u>	<u>1,827,875,671.32</u>	<u>1,825,895,369.64</u>
PSI-NTRD Total						<u>16,449,016,316.61</u>	<u>16,453,741,017.00</u>	<u>16,420,176,897.24</u>
PSI Historical Cost							<u>16,477,928,751.77</u>	

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SPI	AST	BOND	10283	U.S.T. BOND	10.37500	11/15/12	250,000.00	246,898.59	307,265.63
BOND Total							250,000.00	246,898.59	307,265.63
AST - ATTORNEY SETTLEMENT TRUST Total							250,000.00	246,898.59	307,265.63
SPI	BLPSI	TBIL	59995	UST BILL	0.98500	07/01/04	500,000.00	499,589.58	499,570.00
SPI	BLPSI	TBIL	60137	UST BILL	0.94945	07/15/04	500,000.00	499,419.78	499,395.00
SPI	BLPSI	TBIL	60752	UST BILL	0.94549	06/17/04	1,000,000.00	999,579.78	999,490.00
SPI	BLPSI	TBIL	60753	UST BILL	0.98901	09/16/04	500,000.00	498,530.22	498,260.00
TBIL Total							2,500,000.00	2,497,119.36	2,496,715.00
BLPSI - BLP SCHOOLS SELF INS AUTHORITY Total							2,500,000.00	2,497,119.36	2,496,715.00
SPI	GF	1TRD	2581	FLYING TRIANGLE LOAN	5.50000	12/01/14	175,934.70	175,934.70	175,934.70
SPI	GF	1TRD	2822	FLYING TRIANGLE LOAN	5.50000	01/01/15	178,093.96	178,093.96	178,093.96
SPI	GF	1TRD	3187	FLYING TRIANGLE LOAN	5.50000	02/01/15	59,657.67	59,657.67	59,657.67
SPI	GF	1TRD	3463	FLYING TRIANGLE LOAN	5.50000	03/01/15	240,175.33	240,175.33	240,175.33
SPI	GF	1TRD	12057	FLYING TRIANGLE LOAN	5.50000	04/01/17	160,920.40	160,920.40	160,920.40
SPI	GF	1TRD	14004	FLYING TRIANGLE LOAN	5.50000	08/01/12	60,978.54	60,978.54	60,978.54
SPI	GF	1TRD	14688	FLYING TRIANGLE LOAN	5.50000	08/01/12	151,782.83	151,782.83	151,782.83
SPI	GF	1TRD	15858	FLYING TRIANGLE LOAN	5.50000	07/01/13	45,019.64	45,019.64	45,019.64
SPI	GF	1TRD	16864	FLYING TRIANGLE LOAN	5.50000	01/01/14	124,011.33	124,011.33	124,011.33
SPI	GF	1TRD	17270	FLYING TRIANGLE LOAN	5.50000	04/01/14	196,074.49	196,074.49	196,074.49
SPI	GF	1TRD	17567	FLYING TRIANGLE SLUSHER	4.50000	04/24/14	262,500.00	262,500.00	262,500.00
SPI	GF	1TRD	17795	FLYING TRIANGLE LOAN	5.50000	05/01/14	71,212.06	71,212.06	71,212.06
1TRD Total							1,726,360.95	1,726,360.95	1,726,360.95
SPI	GF	2TRD	2538	ABALONE COVE LOAN	6.82500	12/01/04	10,194.30	10,194.30	10,194.30
2TRD Total							10,194.30	10,194.30	10,194.30
SPI	GF	LTBD	7563	CI BOND 2608	7.00000	01/02/05	81,615.54	81,615.54	83,429.85
SPI	GF	LTBD	35272	RPV TAX ALLOCATION BOND	5.00000	09/02/21	5,455,000.00	5,455,000.00	5,455,000.00
LTBD Total							5,536,615.54	5,536,615.54	5,538,429.85
GF - GENERAL FUND Total							7,273,170.79	7,273,170.79	7,274,985.10
SPI	LAUSDK	FFCB	55846	FFCB	2.37500	10/01/04	50,000,000.00	50,180,422.54	50,187,500.00
SPI	LAUSDK	FFCB	55847	FFCB	2.37500	10/01/04	36,308,000.00	36,435,350.31	36,444,155.00
FFCB Total							86,308,000.00	86,615,772.85	86,631,655.00
SPI	LAUSDK	FHLB	55734	FHLB	1.87500	02/15/05	50,000,000.00	50,097,125.00	50,062,500.00
SPI	LAUSDK	FHLB	55735	FHLB	1.87500	02/15/05	33,230,000.00	33,294,549.27	33,271,537.50
SPI	LAUSDK	FHLB	55736	FHLB	1.87500	02/15/05	10,000,000.00	10,018,733.85	10,012,500.00

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SPI	LAUSDK	FHLB	55739	FHLB	1.62500	04/15/05	48,400,000.00	48,408,384.31	48,309,250.00
SPI	LAUSDK	FHLB	55740	FHLB	1.62500	04/15/05	34,700,000.00	34,705,152.34	34,634,937.50
FHLB Total							176,330,000.00	176,523,944.77	176,290,725.00
SPI	LAUSDK	FHLM	55737	FHLMC	1.87500	01/15/05	43,000,000.00	43,091,849.52	43,067,187.50
SPI	LAUSDK	FHLM	55738	FHLMC	1.87500	01/15/05	50,000,000.00	50,106,801.76	50,078,125.00
SPI	LAUSDK	FHLM	55800	FHLMC	3.25000	11/15/04	50,000,000.00	50,419,126.62	50,421,875.00
SPI	LAUSDK	FHLM	55803	FHLMC	3.25000	11/15/04	39,500,000.00	39,831,110.03	39,833,281.25
FHLM Total							182,500,000.00	183,448,887.93	183,400,468.75
SPI	LAUSDK	FNMA	55773	FNMA	1.87500	12/15/04	50,000,000.00	50,091,624.73	50,093,750.00
SPI	LAUSDK	FNMA	55774	FNMA	1.87500	12/15/04	40,300,000.00	40,373,849.53	40,375,562.50
SPI	LAUSDK	FNMA	55811	FNMA	3.00000	06/15/04	50,000,000.00	50,032,863.71	50,031,250.00
SPI	LAUSDK	FNMA	55812	FNMA	3.00000	06/15/04	17,000,000.00	17,011,173.66	17,010,625.00
FNMA Total							157,300,000.00	157,509,511.63	157,511,187.50
SPI	LAUSDK	NOTE	55776	USTN	1.50000	02/28/05	43,500,000.00	43,511,490.85	43,459,218.75
SPI	LAUSDK	NOTE	55877	USTN	2.12500	08/31/04	50,000,000.00	50,114,517.87	50,125,000.00
SPI	LAUSDK	NOTE	55878	USTN	2.12500	08/31/04	37,300,000.00	37,385,430.33	37,393,250.00
SPI	LAUSDK	NOTE	55881	USTN	2.25000	07/31/04	50,000,000.00	50,087,311.64	50,093,750.00
SPI	LAUSDK	NOTE	55882	USTN	2.25000	07/31/04	37,000,000.00	37,064,610.61	37,069,375.00
NOTE Total							217,800,000.00	218,163,361.30	218,140,593.75
SPI	LAUSDK	SLMA	55775	SLMA	2.00000	03/15/05	50,000,000.00	50,155,150.88	50,093,750.00
SPI	LAUSDK	SLMA	55798	SLMA	3.37500	07/15/04	50,000,000.00	50,124,190.67	50,125,000.00
SPI	LAUSDK	SLMA	55799	SLMA	3.37500	07/15/04	36,500,000.00	36,590,659.19	36,591,250.00
SLMA Total							136,500,000.00	136,870,000.74	136,810,000.00
LAUSDK - LAUSD MEASURE K Total							956,738,000.00	959,131,479.22	958,784,630.00
SPI	MAST	BOND	10524	USTB	10.37500	11/15/12	75,000.00	74,064.60	92,179.69
SPI	MAST	BOND	18810	USTB	7.25000	05/15/16	85,000.00	87,579.62	102,345.31
BOND Total							160,000.00	161,644.22	194,525.00
MAST - MGMT ATTORNEY SETTLEMENT TRUST Total							160,000.00	161,644.22	194,525.00
SPI	SANIT	FFCB	59996	FFCB (CALLABLE)	4.00000	01/05/09	165,000.00	164,848.37	163,453.13
FFCB Total							165,000.00	164,848.37	163,453.13
SPI	SANIT	FHLB	52120	FHLB (CALLABLE)	5.08000	06/04/07	160,000.00	160,694.94	160,050.00
SPI	SANIT	FHLB	58460	FHLB (CALLABLE)	4.15000	09/09/08	365,000.00	365,000.00	365,684.38
FHLB Total							525,000.00	525,694.94	525,734.38
SPI	SANIT	FNMA	43412	FNMA	7.12500	02/15/05	260,000.00	259,414.25	269,831.25

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SPI	SANIT	FNMA	56407	FNMA (CALLABLE)	3.71000	04/30/08	12,000.00	12,000.00	11,932.50
SPI	SANIT	FNMA	58039	FNMA (CALLABLE)	3.57000	08/06/08	272,000.00	272,000.00	267,920.00
SPI	SANIT	FNMA	58661	FNMA (CALLABLE)	4.45000	09/30/08	228,000.00	228,000.00	229,638.75
SPI	SANIT	FNMA	59555	FNMA (CALLABLE)	4.06000	12/16/08	7,000.00	7,000.00	6,971.56
SPI	SANIT	FNMA	59962	FNMA (CALLABLE)	4.04000	01/20/09	656,000.00	656,000.00	651,285.00
SPI	SANIT	FNMA	59998	FNMA (CALLABLE)	4.10000	01/20/09	640,000.00	640,000.00	636,800.00
FNMA Total							2,075,000.00	2,074,414.25	2,074,379.06
SPI	SANIT	NOTE	48628	USTN	6.50000	08/15/05	111,000.00	113,381.86	116,931.56
SPI	SANIT	NOTE	49241	USTN	4.62500	05/15/06	162,000.00	164,546.98	168,429.38
SPI	SANIT	NOTE	50261	USTN	3.50000	11/15/06	96,000.00	94,004.43	97,500.00
SPI	SANIT	NOTE	52121	USTN	4.37500	05/15/07	127,000.00	127,488.06	131,603.75
SPI	SANIT	NOTE	54206	USTN	7.00000	07/15/06	129,000.00	140,416.94	140,529.38
SPI	SANIT	NOTE	54207	USTN	5.75000	11/15/05	148,000.00	155,183.88	155,538.75
SPI	SANIT	NOTE	54208	USTN	3.25000	08/15/07	129,000.00	130,170.35	129,322.50
SPI	SANIT	NOTE	54304	USTN	5.87500	11/15/04	221,000.00	224,987.21	225,489.06
SPI	SANIT	NOTE	54317	USTN	3.50000	11/15/06	228,000.00	233,056.55	231,562.50
SPI	SANIT	NOTE	57736	USTN	2.87500	06/30/04	78,000.00	78,118.45	78,121.88
SPI	SANIT	NOTE	57737	USTN	2.12500	08/31/04	114,000.00	114,318.93	114,285.00
SPI	SANIT	NOTE	57738	USTN	2.00000	11/30/04	110,000.00	110,496.43	110,343.75
SPI	SANIT	NOTE	57739	USTN	1.62500	03/31/05	72,000.00	72,275.24	71,955.00
SPI	SANIT	NOTE	57740	USTN	6.25000	02/15/07	157,000.00	175,041.00	170,394.06
SPI	SANIT	NOTE	57741	USTN	4.37500	05/15/07	162,000.00	173,210.89	167,872.50
SPI	SANIT	NOTE	57742	USTN	3.00000	11/15/07	144,000.00	148,180.42	142,785.00
SPI	SANIT	NOTE	57743	USTN	3.00000	02/15/08	107,000.00	110,004.94	105,629.06
SPI	SANIT	NOTE	57744	USTN	2.62500	05/15/08	107,000.00	108,393.06	103,622.81
SPI	SANIT	NOTE	57745	USTN	1.25000	05/31/05	72,000.00	72,023.23	71,595.00
SPI	SANIT	NOTE	57746	USTN	1.12500	06/30/05	97,000.00	96,822.76	96,211.88
SPI	SANIT	NOTE	57747	USTN	5.75000	11/15/05	87,000.00	92,434.26	91,431.56
SPI	SANIT	NOTE	57748	USTN	5.62500	02/15/06	110,000.00	117,735.34	116,050.00
SPI	SANIT	NOTE	57749	USTN	2.00000	05/15/06	121,000.00	122,099.90	119,827.81
SPI	SANIT	NOTE	57750	USTN	7.00000	07/15/06	165,000.00	183,290.31	179,746.88
SPI	SANIT	NOTE	57751	USTN	3.50000	11/15/06	183,000.00	190,707.01	185,859.38
SPI	SANIT	NOTE	57752	USTN	3.25000	08/15/07	143,000.00	148,397.99	143,357.50
SPI	SANIT	NOTE	57773	USTN	1.12500	06/30/05	111,000.00	110,779.28	110,098.13
SPI	SANIT	NOTE	60932	USTN	1.50000	03/31/06	272,000.00	271,474.98	267,410.00
NOTE Total							3,763,000.00	3,879,040.68	3,843,504.08
SANIT - SANITATION DISTRICT Total							6,528,000.00	6,643,998.24	6,607,070.65
SPI	SCAQM	CTDQ	27969	S OF C LAIF	0.00000	12/31/04	2,148,550.46	2,148,550.46	2,148,550.46
SPI	SCAQM	CTDQ	28730	S OF C LAIF	0.00000	12/31/04	141,252.84	141,252.84	141,252.84

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Group	Acct	Sec Type	SecID	Description	Face Rate	Mat Date	Par	Amortized Cost	Market Value
SPI	SCAQM	CTDQ	29584	S OF C LAIF	0.00000	12/31/04	274,110.95	274,110.95	274,110.95
SPI	SCAQM	CTDQ	30644	S OF C LAIF	0.00000	12/31/04	272,689.71	272,689.71	272,689.71
SPI	SCAQM	CTDQ	31540	S OF C LAIF	0.00000	12/31/04	275,823.70	275,823.70	275,823.70
SPI	SCAQM	CTDQ	32360	S OF C LAIF	0.00000	12/31/04	277,370.57	277,370.57	277,370.57
SPI	SCAQM	CTDQ	33313	S OF C LAIF	0.00000	12/31/04	269,070.75	269,070.75	269,070.75
SPI	SCAQM	CTDQ	34065	S OF C LAIF	0.00000	12/31/04	276,868.88	276,868.88	276,868.88
SPI	SCAQM	CTDQ	34956	S OF C LAIF	0.00000	12/31/04	280,284.81	280,284.81	280,284.81
SPI	SCAQM	CTDQ	35632	S OF C LAIF	0.00000	12/31/04	283,977.33	283,977.33	283,977.33
SPI	SCAQM	CTDQ	36440	S OF C LAIF	0.00000	12/31/04	275,858.99	275,858.99	275,858.99
SPI	SCAQM	CTDQ	37297	S OF C LAIF	0.00000	12/31/04	278,589.62	278,589.62	278,589.62
SPI	SCAQM	CTDQ	38232	S OF C LAIF	0.00000	12/31/04	284,655.28	284,655.28	284,655.28
SPI	SCAQM	CTDQ	38556	S OF C LAIF	0.00000	12/31/04	4,998,000.00	4,998,000.00	4,998,000.00
SPI	SCAQM	CTDQ	38987	S OF C LAIF	0.00000	12/31/04	303,237.61	303,237.61	303,237.61
SPI	SCAQM	CTDQ	39856	S OF C LAIF	0.00000	12/31/04	327,715.76	327,715.76	327,715.76
SPI	SCAQM	CTDQ	40203	S OF C LAIF	0.00000	12/31/04	2,997,000.00	2,997,000.00	2,997,000.00
SPI	SCAQM	CTDQ	40651	S OF C LAIF	0.00000	12/31/04	338,455.53	338,455.53	338,455.53
SPI	SCAQM	CTDQ	41373	S OF C LAIF	0.00000	12/31/04	383,355.75	383,355.75	383,355.75
SPI	SCAQM	CTDQ	42150	S OF C LAIF	0.00000	12/31/04	249,219.92	249,219.92	249,219.92
SPI	SCAQM	CTDQ	42487	S OF C LAIF	0.00000	12/31/04	12,000,000.00	12,000,000.00	12,000,000.00
SPI	SCAQM	CTDQ	43227	S OF C LAIF	0.00000	12/31/04	315,549.21	315,549.21	315,549.21
SPI	SCAQM	CTDQ	44235	S OF C LAIF	0.00000	12/31/04	417,809.52	417,809.52	417,809.52
SPI	SCAQM	CTDQ	45085	S OF C LAIF	0.00000	12/31/04	450,282.68	450,282.68	450,282.68
SPI	SCAQM	CTDQ	46126	S OF C LAIF	0.00000	12/31/04	460,937.14	460,937.14	460,937.14
SPI	SCAQM	CTDQ	47348	S OF C LAIF	0.00000	12/31/04	433,556.17	433,556.17	433,556.17
SPI	SCAQM	CTDQ	48498	S OF C LAIF	0.00000	12/31/04	383,954.85	383,954.85	383,954.85
SPI	SCAQM	CTDQ	49799	S OF C LAIF	0.00000	12/31/04	330,882.23	330,882.23	330,882.23
SPI	SCAQM	CTDQ	50780	S OF C LAIF	0.00000	12/31/04	263,334.33	263,334.33	263,334.33
SPI	SCAQM	CTDQ	51466	S OF C LAIF	0.00000	12/31/04	218,395.70	218,395.70	218,395.70
SPI	SCAQM	CTDQ	52667	S OF C LAIF	0.00000	12/31/04	206,669.35	206,669.35	206,669.35
SPI	SCAQM	CTDQ	53917	S OF C LAIF	0.00000	12/31/04	201,264.73	201,264.73	201,264.73
SPI	SCAQM	CTDQ	55073	S OF C LAIF	0.00000	12/31/04	178,298.59	178,298.59	178,298.59
SPI	SCAQM	CTDQ	55622	S OF C LAIF	0.00000	12/31/04	8,000,000.00	8,000,000.00	8,000,000.00
SPI	SCAQM	CTDQ	56613	S OF C LAIF	0.00000	12/31/04	167,311.06	167,311.06	167,311.06
SPI	SCAQM	CTDQ	58052	S OF C LAIF	0.00000	12/31/04	171,568.16	171,568.16	171,568.16
SPI	SCAQM	CTDQ	59105	S OF C LAIF	0.00000	12/31/04	160,406.73	160,406.73	160,406.73
SPI	SCAQM	CTDQ	60182	S OF C LAIF	0.00000	12/31/04	154,317.15	154,317.15	154,317.15
SPI	SCAQM	CTDQ	61111	S OF C LAIF	0.00000	12/31/04	144,533.84	144,533.84	144,533.84
CTDQ Total							39,595,159.90	39,595,159.90	39,595,159.90
SCAQM - SOUTH COAST AIR QUALITY MGMT Total							39,595,159.90	39,595,159.90	39,595,159.90

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Group	Acct	Sec Type	SecID	Description	Face Rate	Mat Date	Par	Amortized Cost	Market Value
SPI	SCP61	FHLB	60904	FHLB (CALLABLE)	2.16000	10/13/06	3,000,000.00	3,000,000.00	2,935,312.50
		FHLB Total					3,000,000.00	3,000,000.00	2,935,312.50
	SCP61 - SCAQMD GENERAL FUND Total						3,000,000.00	3,000,000.00	2,935,312.50
SPI	SCP6F	FHLB	60906	FHLB (CALLABLE)	2.16000	10/13/06	3,000,000.00	3,000,000.00	2,935,312.50
		FHLB Total					3,000,000.00	3,000,000.00	2,935,312.50
	SCP6F - SCAQMD MOBILE SOURCE AIR Total						3,000,000.00	3,000,000.00	2,935,312.50
SPI	SCU5F	FHLB	60905	FHLB (CALLABLE)	2.16000	10/13/06	3,000,000.00	3,000,000.00	2,935,312.50
		FHLB Total					3,000,000.00	3,000,000.00	2,935,312.50
	SCU5F - SCAQMD CLEAN FUEL PROGRAM FUND Total						3,000,000.00	3,000,000.00	2,935,312.50
SPI	SLIM	CTDQ	22101	S OF C LAIF	0.00000	12/31/04	7,000,000.00	7,000,000.00	7,000,000.00
SPI	SLIM	CTDQ	23208	S OF C LAIF	0.00000	12/31/04	27,081.03	27,081.03	27,081.03
SPI	SLIM	CTDQ	23842	S OF C LAIF	0.00000	12/31/04	83,505.96	83,505.96	83,505.96
SPI	SLIM	CTDQ	24459	S OF C LAIF	0.00000	12/31/04	94,996.78	94,996.78	94,996.78
SPI	SLIM	CTDQ	25326	S OF C LAIF	0.00000	12/31/04	104,088.41	104,088.41	104,088.41
SPI	SLIM	CTDQ	26241	S OF C LAIF	0.00000	12/31/04	110,715.07	110,715.07	110,715.07
SPI	SLIM	CTDQ	27270	S OF C LAIF	0.00000	12/31/04	117,811.43	117,811.43	117,811.43
SPI	SLIM	CTDQ	28140	S OF C LAIF	0.00000	12/31/04	118,831.50	118,831.50	118,831.50
SPI	SLIM	CTDQ	28986	S OF C LAIF	0.00000	12/31/04	117,968.90	117,968.90	117,968.90
SPI	SLIM	CTDQ	29917	S OF C LAIF	0.00000	12/31/04	115,386.18	115,386.18	115,386.18
SPI	SLIM	CTDQ	31093	S OF C LAIF	0.00000	12/31/04	114,884.96	114,884.96	114,884.96
SPI	SLIM	CTDQ	31850	S OF C LAIF	0.00000	12/31/04	119,214.46	119,214.46	119,214.46
SPI	SLIM	CTDQ	32655	S OF C LAIF	0.00000	12/31/04	120,967.08	120,967.08	120,967.08
SPI	SLIM	CTDQ	33599	S OF C LAIF	0.00000	12/31/04	119,698.34	119,698.34	119,698.34
SPI	SLIM	CTDQ	34231	S OF C LAIF	0.00000	12/31/04	124,159.87	124,159.87	124,159.87
SPI	SLIM	CTDQ	35220	S OF C LAIF	0.00000	12/31/04	128,393.89	128,393.89	128,393.89
SPI	SLIM	CTDQ	35952	S OF C LAIF	0.00000	12/31/04	130,900.85	130,900.85	130,900.85
SPI	SLIM	CTDQ	36773	S OF C LAIF	0.00000	12/31/04	129,716.18	129,716.18	129,716.18
SPI	SLIM	CTDQ	37638	S OF C LAIF	0.00000	12/31/04	132,118.17	132,118.17	132,118.17
SPI	SLIM	CTDQ	38537	S OF C LAIF	0.00000	12/31/04	134,992.32	134,992.32	134,992.32
SPI	SLIM	CTDQ	39281	S OF C LAIF	0.00000	12/31/04	132,458.88	132,458.88	132,458.88
SPI	SLIM	CTDQ	40072	S OF C LAIF	0.00000	12/31/04	124,940.21	124,940.21	124,940.21
SPI	SLIM	CTDQ	40891	S OF C LAIF	0.00000	12/31/04	125,249.17	125,249.17	125,249.17
SPI	SLIM	CTDQ	41416	S OF C LAIF	0.00000	12/31/04	124,689.59	124,689.59	124,689.59
SPI	SLIM	CTDQ	42149	S OF C LAIF	0.00000	12/31/04	132,997.69	132,997.69	132,997.69
SPI	SLIM	CTDQ	43226	S OF C LAIF	0.00000	12/31/04	140,793.36	140,793.36	140,793.36
SPI	SLIM	CTDQ	44234	S OF C LAIF	0.00000	12/31/04	152,132.72	152,132.72	152,132.72
SPI	SLIM	CTDQ	45086	S OF C LAIF	0.00000	12/31/04	164,017.17	164,017.17	164,017.17

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Group	Acct	Sec Type	SecID	Description	Face Rate	Mat Date	Par	Amortized Cost	Market Value
SPI	SLIM	CTDQ	46123	S OF C LAIF	0.00000	12/31/04	167,897.97	167,897.97	167,897.97
SPI	SLIM	CTDQ	47347	S OF C LAIF	0.00000	12/31/04	157,924.35	157,924.35	157,924.35
SPI	SLIM	CTDQ	48499	S OF C LAIF	0.00000	12/31/04	139,856.90	139,856.90	139,856.90
SPI	SLIM	CTDQ	49798	S OF C LAIF	0.00000	12/31/04	120,525.01	120,525.01	120,525.01
SPI	SLIM	CTDQ	50781	S OF C LAIF	0.00000	12/31/04	95,920.45	95,920.45	95,920.45
SPI	SLIM	CTDQ	51467	S OF C LAIF	0.00000	12/31/04	79,551.40	79,551.40	79,551.40
SPI	SLIM	CTDQ	52668	S OF C LAIF	0.00000	12/31/04	75,280.03	75,280.03	75,280.03
SPI	SLIM	CTDQ	53918	S OF C LAIF	0.00000	12/31/04	73,311.38	73,311.38	73,311.38
SPI	SLIM	CTDQ	55074	S OF C LAIF	0.00000	12/31/04	64,945.89	64,945.89	64,945.89
SPI	SLIM	CTDQ	56612	S OF C LAIF	0.00000	12/31/04	54,630.76	54,630.76	54,630.76
SPI	SLIM	CTDQ	58053	S OF C LAIF	0.00000	12/31/04	49,631.21	49,631.21	49,631.21
SPI	SLIM	CTDQ	59106	S OF C LAIF	0.00000	12/31/04	46,406.36	46,406.36	46,406.36
SPI	SLIM	CTDQ	60183	S OF C LAIF	0.00000	12/31/04	44,644.62	44,644.62	44,644.62
SPI	SLIM	CTDQ	61110	S OF C LAIF	0.00000	12/31/04	41,814.26	41,814.26	41,814.26
CTDQ Total							11,455,050.76	11,455,050.76	11,455,050.76
SLIM - SCHOOLS LINKED INSURANCE MGMT Total							11,455,050.76	11,455,050.76	11,455,050.76
SPI	SSTF	BOND	40242	USTB	11.25000	02/15/15	225,000.00	229,420.20	346,570.31
BOND Total							225,000.00	229,420.20	346,570.31
SSTF - SILCOTT SETTLEMENT TRUST FUND Total							225,000.00	229,420.20	346,570.31
SPI	WASIA	CTDQ	22460	S OF C LAIF	0.00000	12/31/04	7,000,000.00	7,000,000.00	7,000,000.00
SPI	WASIA	CTDQ	23844	S OF C LAIF	0.00000	12/31/04	73,432.18	73,432.18	73,432.18
SPI	WASIA	CTDQ	24460	S OF C LAIF	0.00000	12/31/04	88,299.86	88,299.86	88,299.86
SPI	WASIA	CTDQ	25245	S OF C LAIF	0.00000	12/31/04	96,741.95	96,741.95	96,741.95
SPI	WASIA	CTDQ	26250	S OF C LAIF	0.00000	12/31/04	102,900.92	102,900.92	102,900.92
SPI	WASIA	CTDQ	26945	S OF C LAIF	0.00000	12/31/04	109,496.42	109,496.42	109,496.42
SPI	WASIA	CTDQ	28143	S OF C LAIF	0.00000	12/31/04	110,444.50	110,444.50	110,444.50
SPI	WASIA	CTDQ	28732	S OF C LAIF	0.00000	12/31/04	109,642.78	109,642.78	109,642.78
SPI	WASIA	CTDQ	29586	S OF C LAIF	0.00000	12/31/04	107,242.35	107,242.35	107,242.35
SPI	WASIA	CTDQ	30647	S OF C LAIF	0.00000	12/31/04	106,776.50	106,776.50	106,776.50
SPI	WASIA	CTDQ	31539	S OF C LAIF	0.00000	12/31/04	110,800.43	110,800.43	110,800.43
SPI	WASIA	CTDQ	32361	S OF C LAIF	0.00000	12/31/04	112,429.36	112,429.36	112,429.36
SPI	WASIA	CTDQ	33315	S OF C LAIF	0.00000	12/31/04	111,250.16	111,250.16	111,250.16
SPI	WASIA	CTDQ	34059	S OF C LAIF	0.00000	12/31/04	115,396.80	115,396.80	115,396.80
SPI	WASIA	CTDQ	34957	S OF C LAIF	0.00000	12/31/04	119,331.99	119,331.99	119,331.99
SPI	WASIA	CTDQ	35633	S OF C LAIF	0.00000	12/31/04	121,662.01	121,662.01	121,662.01
SPI	WASIA	CTDQ	36439	S OF C LAIF	0.00000	12/31/04	120,560.95	120,560.95	120,560.95
SPI	WASIA	CTDQ	37287	S OF C LAIF	0.00000	12/31/04	122,793.41	122,793.41	122,793.41
SPI	WASIA	CTDQ	38231	S OF C LAIF	0.00000	12/31/04	125,464.71	125,464.71	125,464.71

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SPI	WASIA	CTDQ	38988	S OF C LAIF	0.00000	12/31/04	123,110.08	123,110.08	123,110.08
SPI	WASIA	CTDQ	39857	S OF C LAIF	0.00000	12/31/04	116,122.07	116,122.07	116,122.07
SPI	WASIA	CTDQ	40652	S OF C LAIF	0.00000	12/31/04	116,409.22	116,409.22	116,409.22
SPI	WASIA	CTDQ	41374	S OF C LAIF	0.00000	12/31/04	121,913.10	121,913.10	121,913.10
SPI	WASIA	CTDQ	42151	S OF C LAIF	0.00000	12/31/04	130,096.85	130,096.85	130,096.85
SPI	WASIA	CTDQ	43228	S OF C LAIF	0.00000	12/31/04	137,722.35	137,722.35	137,722.35
SPI	WASIA	CTDQ	44236	S OF C LAIF	0.00000	12/31/04	148,814.38	148,814.38	148,814.38
SPI	WASIA	CTDQ	45087	S OF C LAIF	0.00000	12/31/04	160,439.61	160,439.61	160,439.61
SPI	WASIA	CTDQ	46124	S OF C LAIF	0.00000	12/31/04	164,235.76	164,235.76	164,235.76
SPI	WASIA	CTDQ	47346	S OF C LAIF	0.00000	12/31/04	154,479.69	154,479.69	154,479.69
SPI	WASIA	CTDQ	48500	S OF C LAIF	0.00000	12/31/04	136,806.32	136,806.32	136,806.32
SPI	WASIA	CTDQ	49797	S OF C LAIF	0.00000	12/31/04	117,896.11	117,896.11	117,896.11
SPI	WASIA	CTDQ	50782	S OF C LAIF	0.00000	12/31/04	93,828.22	93,828.22	93,828.22
SPI	WASIA	CTDQ	51468	S OF C LAIF	0.00000	12/31/04	77,816.21	77,816.21	77,816.21
SPI	WASIA	CTDQ	52669	S OF C LAIF	0.00000	12/31/04	73,638.02	73,638.02	73,638.02
SPI	WASIA	CTDQ	53919	S OF C LAIF	0.00000	12/31/04	71,712.31	71,712.31	71,712.31
SPI	WASIA	CTDQ	55075	S OF C LAIF	0.00000	12/31/04	63,529.28	63,529.28	63,529.28
SPI	WASIA	CTDQ	56614	S OF C LAIF	0.00000	12/31/04	53,439.15	53,439.15	53,439.15
SPI	WASIA	CTDQ	58054	S OF C LAIF	0.00000	12/31/04	48,548.65	48,548.65	48,548.65
SPI	WASIA	CTDQ	59107	S OF C LAIF	0.00000	12/31/04	45,394.14	45,394.14	45,394.14
SPI	WASIA	CTDQ	60184	S OF C LAIF	0.00000	12/31/04	43,670.82	43,670.82	43,670.82
SPI	WASIA	CTDQ	61112	S OF C LAIF	0.00000	12/31/04	40,902.21	40,902.21	40,902.21
CTDQ Total							11,205,191.83	11,205,191.83	11,205,191.83
WASIA - WHITTIER AREA SCHOOLS INS AUTH Total							11,205,191.83	11,205,191.83	11,205,191.83
SPI Total							1,044,929,573.28	1,047,439,133.11	1,047,073,101.68
SPI Historical Cost							1,057,736,643.28		

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ISSUE DATE	FUND TITLE	FUND BALANCE
07/02/97	COUNTY OF LOS ANGELES - COMMERCIAL PAPER PROGRAM	<u>\$5,340,655.41</u>
	BANKERS TRUST CORP. - TRUSTEE TOTAL	<u><u>\$5,340,655.41</u></u> (1)

NOTE:

- (1) April 30, 2004
- (2) March 31, 2004
- (3) February 29, 2004
- (4) January 31, 2004
- (5) December 31, 2003
- (6) August 31, 2003

LOS ANGELES COUNTY TREASURER
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ISSUE DATE	FUND TITLE	FUND BALANCE
12/11/85	ANDERSON GALLERY & JAPANESE PAV. MUSEUM	\$1,924,988.29
12/11/96	CFD #2/CI 2656-M SERIES A & B	768,378.35
	FLOOD CONTROL REFUNDING SER 2003A	2,492.40
	HIGH DESERT HOSPITAL	0.00
05/15/93	LANCASTER FIRE DEPARTMENT	1,907,066.16
12/09/99	LANCASTER LIBRARY	266,108.40
05/01/93	LANCASTER SHERIFF	1,973,575.73
08/01/93	LOS ANGELES COUNTY FLOOD CONTROL REFUNDING	0.00
12/11/86	LOS ANGELES COUNTY PENSION OBLIGATION CERTIF.	2,791,916.56
05/01/96	LOS ANGELES COUNTY PENSION OBLIGATION REFUNDING	48,869,397.03
10/15/96	MULTIPLE CAP V SER A	5,833,537.83
06/03/97	MULTIPLE CAP V SER B	10,675,016.39
04/01/00	MULTIPLE CAP VI SER A	17,618,514.22
08/13/87	PITCHESS RANCHO CO-GENERATION PROJECT	0.00
02/01/87	PUBLIC PROPERTIES 1987 (LACERA)	13,844,741.41
11/01/00	LAC-CAL 2000, SER A	911,348.19
	C.I. 2658M	<u>304,539.03</u>
BNY WESTERN TRUST - TRUSTEE SUBTOTAL		\$107,691,619.99 (1)

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ISSUE DATE	FUND TITLE	FUND BALANCE
	L.A. COUNTY SCHOOLS PFP 1998 SER B	1,137.05 (1)
	ROSEMEAD ELEM SD COP 1996	194,208.25 (1)
	LACOE PROJ AND LEASE PYMT FD	258,394.90
	LACCD 2001A - INTEREST AND PRINCIPAL	0.00
	LACCD 2003 SER A, B & C INT FD	<u>1.00</u>
	BNY WESTERN TRUST - SCHOOLS SUBTOTAL	<u>453,741.20</u>
	BNY WESTERN TRUST - TRUSTEE TOTAL	<u><u>\$108,145,361.19</u></u>

LOS ANGELES COUNTY TREASURER
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ISSUE DATE	FUND TITLE	FUND BALANCE
11/01/00	ANTELOPE VALLEY COURTHOUSE 2000 COP SERIES A	\$18,657,789.40
12/01/98	DISNEY PROJECT (Partial Refund), 1998	5,894,956.00
02/09/93	DISNEY PROJECT, 1993	7,165,004.94
	LAC-CAL 2002, SER A	1,007,041.31
07/01/93	MARINA DEL REY FINANCING, SERIES A	26,384,830.05
11/01/97	MASTER REFUNDING 1997, SERIES A	20,542,936.43
12/09/92	MASTER REFUNDING PROJECT, 1992	12,205,244.44
	MASTER REFUNDING 2002, SERIES A	3,027,481.73
12/01/93	MULTIPLE CAPITAL FACILITIES PROJECT IV	29,373,401.97
12/11/96	COMMUNITY FACILITIES DIST. NO. 2	1,087,168.89
	COMMUNITY FACILITIES DIST. NO. 3	12,156,685.30
05/19/94	COMMUNITY FACILITIES DIST. NO. 5	10,806,174.58
	COMMUNITY FACILITIES DIST. NO. 7	0.00
	ENERGY SAVING EQUIPMENT PROJECT 1995	0.00
08/01/96	MASTER REFUNDING PROJECT 1996 SER A & B	97,022,410.76
1994	PENSION OBLIGATION BONDS 1994 SER A, C & D	218,690,740.04
11/19/97	REGIONAL PARK & OPEN SPACE DIST AUTHORITY FUNDS	136,939,913.82
U.S. BANK TRUST - TRUSTEE TOTAL		<u>\$600,961,779.66</u> (1)

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ISSUE DATE	FUND TITLE	FUND BALANCE
	ABC USD 1997 SER B	\$0.00 (1)
	ABC USD 2003 GO REF SER A	18,147,500.24
	ACTON AGUA DULCE 1999A COP	181,125.06
	ARCADIA USD 1993A GOB	0.00 (1)
	ALHAMBRA CITY ELEM 1999A GOB	0.00 (1)
	AZUSA USD 2002 SER A	0.00 (1)
	CENTINELA VALLEY UNION HSD GOB 2000 A&B	19,423,849.67 (3)
	CENTINELA VALLEY UNION SD GOB 2002 A	0.00 (1)
	CULVER CITY SD ELEC96 SER 1999	0.00 (1)
	DOWNEY USD GOB 96 SER A	1.00
	DOWNEY USD GOB 96 SER D	0.00 (1)
	DUARTE USD 1998 SER B & C	0.00 (1)
	INGLEWOOD USD 2000 COP SER B	5.91
	L.A. COUNTY SCHOOLS PFP 1999 COP SER A	376.72
	L.A. COUNTY SCHOOLS PFP 2000 COP SER A	929,730.53
	L.A. COUNTY SCHOOLS PFP 2000 COP SER C	0.09 (3)
	LANCASTER SD ELEC 1999 SER A	0.00 (1)
	LAS VIRGENES USD ELEC 1997 SER A, B AND D	14,932,894.90
	U.S. BANK SCHOOLS - SUB TOTAL	\$53,615,484.12

LOS ANGELES COUNTY TREASURER
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ISSUE DATE	FUND TITLE	FUND BALANCE
	LITTLE LAKE SD 1993	0.00 (3)
	LITTLE LAKE SD 2000 SER A	0.00 (1)
	LITTLE LAKE SD 2002 SER B	0.00 (1)
	LONG BEACH USD GOB ELEC 1999 SER A & B	0.00 (1)
	PASADENA CCD 1993 SERIES A	0.00 (2)
	PASADENA USD ELEC 1997 SER B	0.00 (1)
	PASADENA CCD GOB ELEC 2002 SER A	258,641.16 (5)
	POMONA USD GOB 2000 SER A	0.00 (1)
	POMONA USD 1991	0.00 (1)
	POMONA USD GOB SER A,B,C,D 1998	23,369,816.52
	POOLED CAP. PROJ. LOCAL AGENCIES 1997 SER A	0.00
	POOLED CAP. PROJ. LYNWOOD 1997 SER C	15.89
	POOLED CAP. PROJ. MONTEBELLO 1998 SER A	351,307.50
	POOLED TRAN 2000-2001COST OF DELIVERY	0.00
	U.S. BANK SCHOOLS - SUB TOTAL	\$23,979,781.07

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ISSUE DATE	FUND TITLE	FUND BALANCE
	SANTA CLARITA CCD GOB ELEC 2001 SER 2002	0.00 (1)
	SANTA MONICA/MALIBU USD SER 1999	0.00 (1)
	SANTA MONICA/MALIBU USD SER 2001	0.00 (3)
	SANTA MONICA COMMUNITY COLLEGE 1992A	0.00 (4)
	SANTA MONICA COMMUNITY COLLEGE 2002 SER A	0.00 (1)
	SAUGUS UNION HSD 1993A GOB	0.00 (1)
	SOUTH PASADENA USD ELEC 1995 SER C	0.00 (1)
	SUPERINTENDENT OF SCHOOLS 1998 SER A	0.00 (1)
	WALNUT VALLEY USD GOB 2000 SER A	0.00 (1)
	WEST COVINA 2000 GOB SER A, B & C	19,738,381.49 (6)
	WEST COVINA GOB REFUNDING SER A	0.00 (1)
	WHITTIER CITY SD GOB 2000 ELEC SER B & C	0.00 (1)
	WHITTIER UNION HSD ELEC 1999 SER A	0.00 (1)
	WISEBURN SD ELEC 1997 SER 1999 A	0.00 (1)
	U.S. BANK SCHOOLS - SUB TOTAL	\$19,738,381.49
	U.S. BANK SCHOOLS - TOTAL	<u>\$97,333,646.68</u>

LOS ANGELES COUNTY TREASURER
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ISSUE DATE	FUND TITLE	FUND BALANCE
HORIZONS - DEFERRED COMPENSATION & THRIFT ACCOUNT		
	Artisan Mid Cap Fund	\$28,579,972.20
	Washington Mutual Bank Fund	64,883,797.79
	Los Angeles County Stable Income Fund	1,499,265,162.71
	Los Angeles County Investment Fund	5,417,048.39
	Small Cap Equity Managed by Brandywine	226,127,323.97
	Capital Guardian International (NON US)	12,269,515.82
	Delaware International Equity Fund	61,341,186.61
	DIA Medium Size Company fund	370,362,486.95
	Pre-Assembled Portfolio A	28,177,650.05
	Pre-Assembled Portfolio B	15,825,258.26
	Pre-Assembled Portfolio C	36,086,357.34
	Pre-Assembled Portfolio D	152,774,451.57
	Pre-Assembled Portfolio E	72,324,382.55
	State Street S & P 500 Flagship Series C	472,630,903.63
	Pimco High Yield Fund-Institutional	26,009,264.28
		<u>\$3,072,074,762.12</u>

LOS ANGELES COUNTY TREASURER
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ISSUE DATE	FUND TITLE	FUND BALANCE
	LOS ANGELES COMMUNITY COLLEGE (LACC)	77,102.94
	SPECIAL SAFEKEEPING (KNOX-KEENE)	303,519.73
	SPECIAL SAFEKEEPING II (PHILIP MORRIS)	<u>201,710,401.15</u>
	TREASURER TOTAL	<u><u>202,091,023.82</u></u>

LOS ANGELES COUNTY TREASURER
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MANAGER: PUBLIC FINANCIAL MANAGEMENT
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ISSUE DATE	FUND TITLE	FUND BALANCE
ALLIANCE OF SCHOOLS COOPERATIVE INSURANCE PROGRAM		
	INVESTMENTS	\$70,605,000.00
	CASH AND EQUIVALENTS	<u>23,814.63</u>
	PFM - TRUSTEE TOTAL	<u><u>\$70,628,814.63</u></u>

LOS ANGELES COUNTY TREASURER
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MANAGER: TCW
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ISSUE DATE	FUND TITLE	FUND BALANCE
LOS ANGELES UNIFIED SCHOOL DISTRICT - Annuity Reserve Fund		
	INVESTMENTS	\$0.00
	CASH EQUIVALENTS	<u>607,376.83</u>
	TCW - TOTAL MANAGED FUNDS	<u><u>\$607,376.83</u></u>

LOS ANGELES COUNTY TREASURER
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ISSUE DATE	FUND TITLE	FUND BALANCE
	LAC-CAL 1998, SERIES B	939,703.56
	LAC-CAL 2001, SERIES A	1,020,797.27
	EAST WHITTIER CITY SD 1997 SER A	<u>1.00</u>
		<u><u>\$1,960,501.83</u></u> (1)

LOS ANGELES COUNTY TREASURER
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TRUSTEE: WELLS FARGO BANK
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ISSUE DATE	FUND TITLE	FUND BALANCE
01/27/93	CONCERT HALL GIFT ASSIGNMENT	\$4,726,426.95 (1)
11/01/99	LAC-CAL 1999, SERIES A	1,018,861.60 (1)
	LAUSD 2000D ESCROW FUND	<u>104,718,030.89</u>
	WELLS FARGO BANK - TRUSTEE TOTAL	<u><u>\$110,463,319.44</u></u>

Los Angeles County Treasurer
Floating Rate Securities - NTRD PSI Non-Trading
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SEC ID	Instrument Description	Face Rate	Maturity Date	Par	Cost	Reset Provisions
<u>CORPORATE AND AGENCY ISSUED-</u>						
CDFM -						
57864	CHASE MAN BK USA FRN CD	1.06	07/07/04	50,000,000.00	50,000,000.00	Coupon rate=1-month US\$LIBOR -4bp. Cert of Deposit.
57865	CHASE MAN BK USA FRN CD	1.06	07/07/04	35,000,000.00	35,000,000.00	Coupon rate=1-month US\$LIBOR -4bp. Cert of Deposit.
CDFM Totals:				85,000,000.00	85,000,000.00	
CNFM -						
51159	GECC FRN	1.24	03/15/05	25,000,000.00	25,002,016.12	Cpn rate=3mo US\$LIBOR +12.5bp. Iss undr globl MTN Prog.Ser A.Short 1st cpn.
CNFM Totals:				25,000,000.00	25,002,016.12	
FRAQ-						
55521	FHLB (CALLABLE)	1.49	12/14/05	50,000,000.00	50,000,000.00	Cpn rate=3mo US\$LIBOR +37.5bp (Act/360) to 06/04; thereafter 3% (30/360).
FRAQ Totals:				50,000,000.00	50,000,000.00	
FRAQ2-						
52896	FHLB	1.23	08/05/04	50,000,000.00	49,995,554.04	Cpn rate=3mo US\$LIBOR +5bp. Iss'r Opt to flip cpn to 3.75% on 8/5/03. Unsec'd.
57338	FHLB (CALLABLE)	1.51	06/16/06	50,000,000.00	50,000,000.00	Cpn rate=3mo US\$LIBOR +40bp to 6/04; thereafter 2.27%. Unsec'd. Book-entry.
60296	FNMA (CALLABLE)	1.65	02/17/06	50,000,000.00	50,000,000.00	Cpn rate=3mo US\$LIBOR +40bp to 02/05; thereafter 2.5%. Unsec'd. Book entry.
61329	FNMA (CALLABLE)	2.28	05/24/07	50,000,000.00	50,000,000.00	Cpn rate=3mo US\$LIBOR +100bp to 05/05; thereafter 4.17%. Unsec'd. Book entry.
FRAQ2 Totals:				200,000,000.00	199,995,554.04	
CORPORATE AND AGENCY ISSUED TOTAL				360,000,000.00	359,997,570.16	
<u>LOS ANGELES COUNTY ISSUED -</u>						
BAN - LACCAL BANS						
54350	LACCAL BANS	4.00	06/30/05	10,000,000.00	10,000,000.00	6-month U.S. Treasury Bill + 50% at the time of draw. Interest adjusted on Jan 2 and July 1. Interest accrued to that point will be payable on that date. Reset to Bank of America prime rate on the 3rd reset date.
57259	LACCAL BANS	1.51	06/30/05	5,000,000.00	5,000,000.00	
59257	LACCAL BANS	1.51	06/30/06	5,000,000.00	5,000,000.00	
60180	LACCAL BANS	1.46	06/30/06	5,000,000.00	5,000,000.00	
BAN Totals:				25,000,000.00	25,000,000.00	
COP1 - LACCAL MARINA DEL REY SER C						
18535	LACCAL MARINA DEL REY SER C	4.91	08/01/07	15,277,682.84	15,277,682.84	Annual reset based on current 10-year Treasury yield plus 50bp, or 3-month LIBOR plus 50bp with semi-annual payments.
58328	LACCAL MARINA DEL REY SER C	4.91	08/01/07	380.68	380.68	
28344	LACCAL MARINA DEL REY SER C	4.91	08/01/07	318.47	318.47	
28369	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,360.01	1,360.01	
58384	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,022.06	1,022.06	
58425	LACCAL MARINA DEL REY SER C	4.91	08/01/07	357.01	357.01	
58439	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,664.94	1,664.94	
58457	LACCAL MARINA DEL REY SER C	4.91	08/01/07	746.67	746.67	
58472	LACCAL MARINA DEL REY SER C	4.91	08/01/07	178.24	178.24	
58499	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,789.12	1,789.12	

Los Angeles County Treasurer
Floating Rate Securities - NTRD PSI Non-Trading
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SEC ID	Instrument Description	Face Rate	Maturity Date	Par	Cost	Reset Provisions
58522	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,970.18	1,970.18	
58614	LACCAL MARINA DEL REY SER C	4.91	08/01/07	454.39	454.39	
58632	LACCAL MARINA DEL REY SER C	4.91	08/01/07	794.94	794.94	
58667	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,575.60	1,575.60	
58698	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,944.70	1,944.70	
58714	LACCAL MARINA DEL REY SER C	4.91	08/01/07	272.71	272.71	
58731	LACCAL MARINA DEL REY SER C	4.91	08/01/07	305.62	305.62	
58754	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,196.02	1,196.02	
58842	LACCAL MARINA DEL REY SER C	4.91	08/01/07	120.21	120.21	
58860	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,085.02	1,085.02	
58865	LACCAL MARINA DEL REY SER C	4.91	08/01/07	375.68	375.68	
58898	LACCAL MARINA DEL REY SER C	4.91	08/01/07	140.88	140.88	
58916	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,142.82	1,142.82	
58934	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,401.31	1,401.31	
58956	LACCAL MARINA DEL REY SER C	4.91	08/01/07	311.45	311.45	
58990	LACCAL MARINA DEL REY SER C	4.91	08/01/07	289.40	289.40	
59084	LACCAL MARINA DEL REY SER C	4.91	08/01/07	70.88	70.88	
59122	LACCAL MARINA DEL REY SER C	4.91	08/01/07	135.31	135.31	
59143	LACCAL MARINA DEL REY SER C	4.91	08/01/07	56,012.03	56,012.03	
59157	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,274.47	1,274.47	
59215	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,123.79	1,123.79	
59229	LACCAL MARINA DEL REY SER C	4.91	08/01/07	531.68	531.68	
59331	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,213.71	1,213.71	
59370	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,915.76	1,915.76	
59432	LACCAL MARINA DEL REY SER C	4.91	08/01/07	666.92	666.92	
59449	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,002.53	1,002.53	
59473	LACCAL MARINA DEL REY SER C	4.91	08/01/07	168.33	168.33	
59499	LACCAL MARINA DEL REY SER C	4.91	08/01/07	2,730.20	2,730.20	
59500	LACCAL MARINA DEL REY SER C	4.91	08/01/07	2,086.12	2,086.12	
59546	LACCAL MARINA DEL REY SER C	4.91	08/01/07	9,719.68	9,719.68	
59571	LACCAL MARINA DEL REY SER C	4.91	08/01/07	108.40	108.40	
59583	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,205.41	1,205.41	
59594	LACCAL MARINA DEL REY SER C	4.91	08/01/07	130.74	130.74	
59638	LACCAL MARINA DEL REY SER C	4.91	08/01/07	773.10	773.10	
59655	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,494.81	1,494.81	
59660	LACCAL MARINA DEL REY SER C	4.91	08/01/07	212.74	212.74	
59688	LACCAL MARINA DEL REY SER C	4.91	08/01/07	4,000.00	4,000.00	
59716	LACCAL MARINA DEL REY SER C	4.91	08/01/07	3,881.07	3,881.07	
59743	LACCAL MARINA DEL REY SER C	4.91	08/01/07	461.51	461.51	

Los Angeles County Treasurer
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SEC ID	Instrument Description	Face Rate	Maturity Date	Par	Cost	Reset Provisions
59784	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,351.18	1,351.18	
59855	LACCAL MARINA DEL REY SER C	4.91	08/01/07	588.15	588.15	
59893	LACCAL MARINA DEL REY SER C	4.91	08/01/07	4,035.89	4,035.89	
59906	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,947.01	1,947.01	
59926	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,632.46	1,632.46	
59960	LACCAL MARINA DEL REY SER C	4.91	08/01/07	5,566.97	5,566.97	
59994	LACCAL MARINA DEL REY SER C	4.91	08/01/07	498.39	498.39	
60022	LACCAL MARINA DEL REY SER C	4.91	08/01/07	232.14	232.14	
60041	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,119.68	1,119.68	
60049	LACCAL MARINA DEL REY SER C	4.91	08/01/07	2,036.25	2,036.25	
60074	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,074.48	1,074.48	
60087	LACCAL MARINA DEL REY SER C	4.91	08/01/07	509.80	509.80	
60193	LACCAL MARINA DEL REY SER C	4.91	08/01/07	820.69	820.69	
60227	LACCAL MARINA DEL REY SER C	4.91	08/01/07	557.17	557.17	
60235	LACCAL MARINA DEL REY SER C	4.91	08/01/07	320.01	320.01	
60295	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,460.93	1,460.93	
60399	LACCAL MARINA DEL REY SER C	4.91	08/01/07	497.35	497.35	
60431	LACCAL MARINA DEL REY SER C	4.91	08/01/07	534.55	534.55	
60473	LACCAL MARINA DEL REY SER C	4.91	08/01/07	679.76	679.76	
60514	LACCAL MARINA DEL REY SER C	4.91	08/01/07	5,041.30	5,041.30	
60524	LACCAL MARINA DEL REY SER C	4.91	08/01/07	3,828.41	3,828.41	
60541	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,172.29	1,172.29	
60590	LACCAL MARINA DEL REY SER C	4.91	08/01/07	139.62	139.62	
60598	LACCAL MARINA DEL REY SER C	4.91	08/01/07	108.55	108.55	
60658	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,444.31	1,444.31	
60665	LACCAL MARINA DEL REY SER C	4.91	08/01/07	378.71	378.71	
60693	LACCAL MARINA DEL REY SER C	4.91	08/01/07	2,010.52	2,010.52	
60710	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,381.78	1,381.78	
60777	LACCAL MARINA DEL REY SER C	4.91	08/01/07	922.37	922.37	
60818	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,205.60	1,205.60	
60852	LACCAL MARINA DEL REY SER C	4.91	08/01/07	436.62	436.62	
60898	LACCAL MARINA DEL REY SER C	4.91	08/01/07	326.21	326.21	
60931	LACCAL MARINA DEL REY SER C	4.91	08/01/07	965.64	965.64	
60949	LACCAL MARINA DEL REY SER C	4.91	08/01/07	675.89	675.89	
61001	LACCAL MARINA DEL REY SER C	4.91	08/01/07	564.61	564.61	
61016	LACCAL MARINA DEL REY SER C	4.91	08/01/07	280.88	280.88	
61065	LACCAL MARINA DEL REY SER C	4.91	08/01/07	3,658.83	3,658.83	
61157	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,166.24	1,166.24	
61189	LACCAL MARINA DEL REY SER C	4.91	08/01/07	5,256.08	5,256.08	

Los Angeles County Treasurer
Floating Rate Securities - NTRD PSI Non-Trading
As of 05/31/04
Attachment XII

SEC ID	Instrument Description	Face Rate	Maturity Date	Par	Cost	Reset Provisions
61193	LACCAL MARINA DEL REY SER C	4.91	08/01/07	6,966.22	6,966.22	
61240	LACCAL MARINA DEL REY SER C	4.91	08/01/07	482.76	482.76	
61255	LACCAL MARINA DEL REY SER C	4.91	08/01/07	848.33	848.33	
61305	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,002.61	1,002.61	
61324	LACCAL MARINA DEL REY SER C	4.91	08/01/07	1,208.17	1,208.17	
61356	LACCAL MARINA DEL REY SER C	4.91	08/01/07	61,243.85	61,243.85	
61382	LACCAL MARINA DEL REY SER C	4.91	08/01/07	2,398.33	2,398.33	
61395	LACCAL MARINA DEL REY SER C	4.91	08/01/07	453.81	453.81	
61402	LACCAL MARINA DEL REY SER C	4.91	08/01/07	979.65	979.65	
61430	LACCAL MARINA DEL REY SER C	4.91	08/01/07	851.41	851.41	
61464	LACCAL MARINA DEL REY SER C	4.91	08/01/07	560.44	560.44	
61477	LACCAL MARINA DEL REY SER C	4.91	08/01/07	607.94	607.94	
COP1 Totals:				15,523,831.00	15,523,831.00	
LOS ANGELES COUNTY ISSUED TOTAL				40,523,831.00	40,523,831.00	
NTRD - PSI NON-TRADING Total:				400,523,831.00	400,521,401.16	

LOS ANGELES COUNTY TREASURER
BOND ANTICIPATION NOTES AND LACCAL
AS OF 05/31/04
ATTACHMENT XIII

BOND ANTICIPATION NOTES

LACCAL

<u>SEC ID</u>	<u>DESCRIPTION</u>	<u>DRAW DATE</u>	<u>AMOUNT</u>	<u>RATE</u>
54350	LACCAL	11/15/02	10,000,000.00	4.000%
57259	LACCAL	05/30/03	5,000,000.00	1.511%
59257	LACCAL	10/29/03	5,000,000.00	1.511%
60180	LACCAL	01/16/04	5,000,000.00	1.460%
			<u>25,000,000.00</u>	

Los Angeles County Treasurer
Inventory Report - Totals Section
Security Type Grouping - Cost & Wtd Avg Days To Maturity
As of May 31, 2004
Attachment XIV

SECURITY TYPE	NON-TRADING			TRADING		
	COST	WTD AVG DTM		COST	WTD AVG DTM	
COLLATERALIZED CDS	0.00	0.00	DAYS	0.00	0.00	DAYS
NEGOTIABLE CDS	2,412,876,059.72	97.38	DAYS	0.00	0.00	DAYS
EURO CDS	0.00	0.00	DAYS	0.00	0.00	DAYS
BANKERS ACCEPTANCE	0.00	0.00	DAYS	0.00	0.00	DAYS
COMMERCIAL PAPER	3,796,449,240.60	25.07	DAYS	0.00	0.00	DAYS
GOVERNMENTS	5,005,054,276.37	258.68	DAYS	0.00	0.00	DAYS
AGENCIES	4,777,963,530.57	452.45	DAYS	0.00	0.00	DAYS
MUNICIPALS	40,523,831.00	776.98	DAYS	0.00	0.00	DAYS
CORP & DEPOSIT NOTES	420,874,078.74	232.51	DAYS	0.00	0.00	DAYS
REPURCHASE AGREEMENT	0.00	0.00	DAYS	0.00	0.00	DAYS
ASSET BACKED	0.00	0.00	DAYS	0.00	0.00	DAYS
OTHER	0.00	0.00	DAYS	0.00	0.00	DAYS
TOTAL	\$16,453,741,017.00	238.00	DAYS	0.00	0.00	DAYS

Los Angeles County Treasurer
Inventory Report - Totals Section
Maturity Range Grouping
As of May 31, 2004
Attachment XV

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Maturity Range	Date Range	Par Amount	%	Cum. %	Amortized Cost	%	Cum. %
NTRD							
1 to 30 Days	06/01/04 - 06/30/04	4,601,853,000.00	27.98	27.98	4,601,788,908.46	27.97	27.97
31 to 60 Days	07/01/04 - 07/30/04	1,196,807,000.00	7.28	35.26	1,196,384,447.47	7.27	35.24
61 to 90 Days	07/31/04 - 08/29/04	469,000,000.00	2.85	38.11	469,077,077.11	2.85	38.09
91 to 120 Days	08/30/04 - 09/28/04	984,020,000.00	5.98	44.09	984,074,766.00	5.98	44.07
121 to 180 days	09/29/04 - 11/27/04	1,282,679,000.00	7.80	51.89	1,285,201,949.37	7.81	51.88
181 to 270 Days	11/28/04 - 02/25/05	2,426,280,000.00	14.75	66.64	2,430,792,012.66	14.77	66.65
271 to 365 Days	02/26/05 - 05/31/05	1,647,175,000.00	10.01	76.65	1,647,609,127.13	10.02	76.67
1 to 1.5 YEARS	06/01/05 - 11/29/05	990,605,000.00	6.02	82.67	990,226,433.41	6.02	82.69
1.5 to 2 YEARS	11/30/05 - 05/31/06	1,966,726,000.00	11.96	94.63	1,965,057,187.91	11.94	94.63
2 to 3 YEARS	05/31/06 - 05/31/07	867,950,000.00	5.28	99.91	867,607,828.27	5.27	99.90
3 to 4 YEARS	05/31/07 - 05/31/08	15,523,831.00	0.09	100.00	15,523,831.00	0.10	100.00
4 to 5 YEARS	05/31/08 - 05/31/09	397,485.61	0.00	100.00	397,448.21	0.00	100.00
Portfolio Total:		\$16,449,016,316.61			\$16,453,741,017.00		
AST							
5 to 10 YEARS	05/31/09 - 05/31/14	250,000.00	100.00	100.00	246,898.59	100.00	100.00
Portfolio Total:		\$250,000.00			\$246,898.59		
BLPSI							
1 to 30 Days	06/01/04 - 06/30/04	1,000,000.00	40.00	40.00	999,579.78	40.00	40.00
31 to 60 Days	07/01/04 - 07/30/04	1,000,000.00	40.00	80.00	999,009.36	40.00	80.00
91 to 120 Days	08/30/04 - 09/28/04	500,000.00	20.00	100.00	498,530.22	20.00	100.00
Portfolio Total:		\$2,500,000.00			\$2,497,119.36		
GF							
181 to 270 Days	11/28/04 - 02/25/05	91,809.84	1.30	1.30	91,809.84	1.30	1.30
5 to 10 YEARS	05/31/09 - 05/31/14	911,578.89	12.50	13.80	911,578.89	12.50	13.80
10 + YEARS	05/31/14 - 05/31/54	6,269,782.06	86.20	100.00	6,269,782.06	86.20	100.00
Portfolio Total:		\$7,273,170.79			\$7,273,170.79		
LAUSDK							
1 to 30 Days	06/01/04 - 06/30/04	67,000,000.00	7.00	7.00	67,044,037.37	7.00	7.00
31 to 60 Days	07/01/04 - 07/30/04	86,500,000.00	9.00	16.00	86,714,849.86	9.00	16.00
61 to 90 Days	07/31/04 - 08/29/04	87,000,000.00	9.10	25.10	87,151,922.25	9.10	25.10
91 to 120 Days	08/30/04 - 09/28/04	87,300,000.00	9.10	34.20	87,499,948.20	9.10	34.20
121 to 180 Days	09/29/04 - 11/27/04	175,808,000.00	18.40	52.60	176,866,009.50	18.40	52.70
181 to 270 Days	11/28/04 - 02/25/05	276,530,000.00	28.90	81.50	277,074,533.66	28.90	81.60

Los Angeles County Treasurer
Inventory Report - Totals Section
Maturity Range Grouping
As of May 31, 2004
Attachment XV

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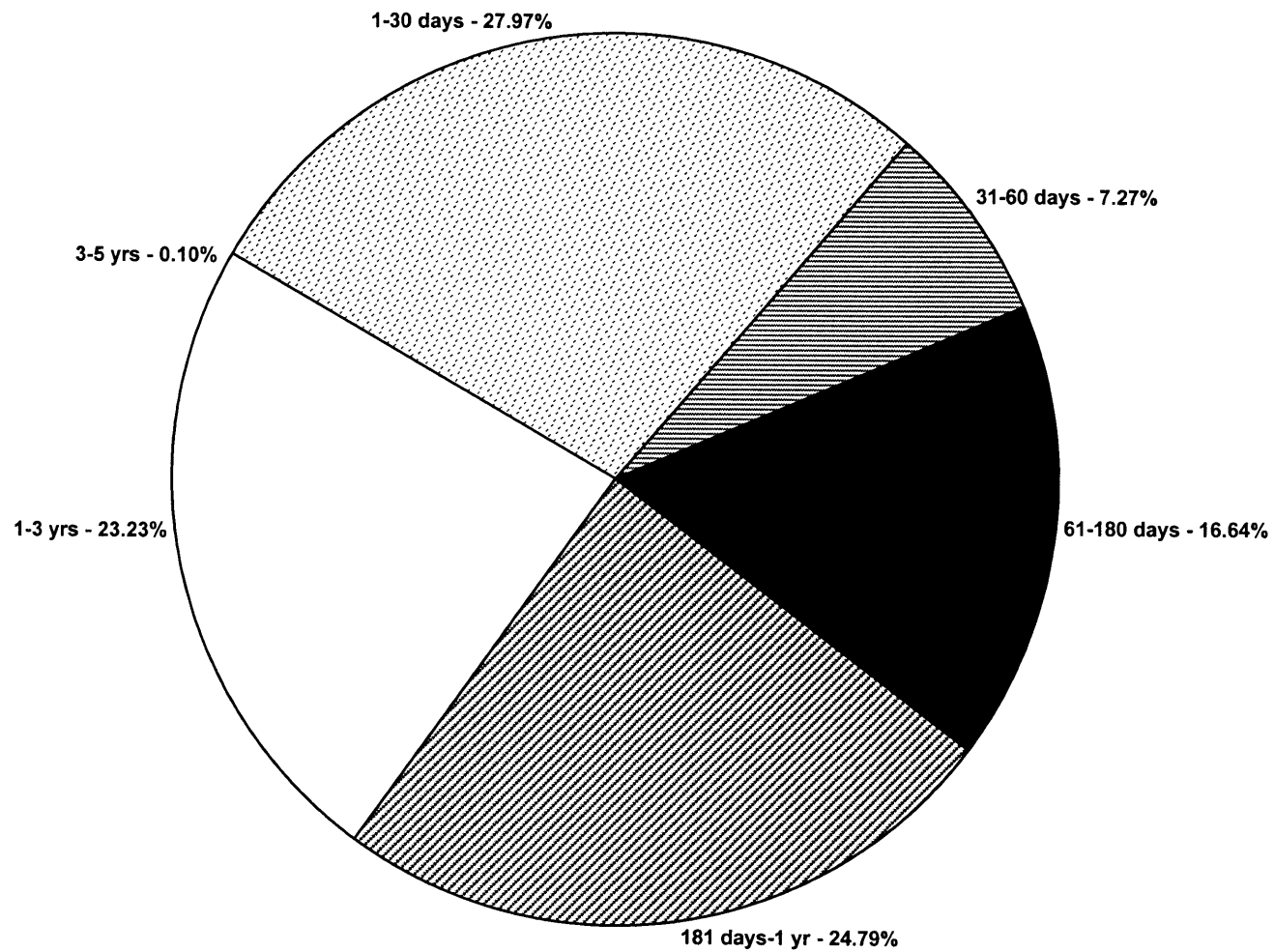
Maturity Range	Date Range	Par Amount	%	Cum. %	Amortized Cost	%	Cum. %
271 to 365 Days	02/26/05 - 05/31/05	176,600,000.00	18.50	100.00	176,780,178.38	18.40	100.00
Portfolio Total:		\$956,738,000.00			\$959,131,479.22		
MAST							
5 to 10 YEARS	05/31/09 - 05/31/14	75,000.00	46.90	46.90	74,064.60	45.80	45.80
10 + YEARS	05/31/14 - 05/31/54	85,000.00	53.10	100.00	87,579.62	54.20	100.00
Portfolio Total:		\$160,000.00			\$161,644.22		
SANIT							
1 to 30 Days	06/01/04 - 06/30/04	78,000.00	1.20	1.20	78,118.45	1.20	1.20
91 to 120 Days	08/30/04 - 09/28/04	114,000.00	1.70	2.90	114,318.93	1.70	2.90
121 to 180 Days	09/29/04 - 11/27/04	221,000.00	3.40	6.30	224,987.21	3.40	6.30
181 to 270 Days	11/28/04 - 02/25/05	370,000.00	5.70	12.00	369,910.68	5.60	11.90
271 to 365 Days	02/26/05 - 05/31/05	144,000.00	2.20	14.20	144,298.47	2.20	14.00
1 to 1.5 YEARS	06/01/05 - 11/29/05	554,000.00	8.50	22.70	568,602.04	8.60	22.60
1.5 to 2 YEARS	11/30/05 - 05/31/06	665,000.00	10.20	32.90	675,857.20	10.20	32.80
2 to 3 YEARS	05/31/06 - 05/31/07	1,247,000.00	19.10	52.00	1,317,215.19	19.80	52.60
3 to 4 YEARS	05/31/07 - 05/31/08	802,000.00	12.30	64.30	817,841.70	12.30	64.90
4 to 5 YEARS	05/31/08 - 05/31/09	2,333,000.00	35.70	100.00	2,332,848.37	35.10	100.00
Portfolio Total:		\$6,528,000.00			\$6,643,998.24		
SCAQM							
181 to 270 Days	11/28/04 - 02/25/05	39,595,159.90	100.00	100.00	39,595,159.90	100.00	100.00
Portfolio Total:		\$39,595,159.90			\$39,595,159.90		
SCP61							
2 to 3 YEARS	05/31/06 - 05/31/07	3,000,000.00	100.00	100.00	3,000,000.00	100.00	100.00
Portfolio Total:		\$3,000,000.00			\$3,000,000.00		
SCP6F							
2 to 3 YEARS	05/31/06 - 05/31/07	3,000,000.00	100.00	100.00	3,000,000.00	100.00	100.00
Portfolio Total:		\$3,000,000.00			\$3,000,000.00		
SCU5F							
2 to 3 YEARS	05/31/06 - 05/31/07	3,000,000.00	100.00	100.00	3,000,000.00	100.00	100.00
Portfolio Total:		\$3,000,000.00			\$3,000,000.00		
SLIM							
181 to 270 Days	11/28/04 - 02/25/05	11,455,050.76	100.00	100.00	11,455,050.76	100.00	100.00
Portfolio Total:		\$11,455,050.76			\$11,455,050.76		

Los Angeles County Treasurer
 Inventory Report - Totals Section
 Maturity Range Grouping
 As of May 31, 2004
 Attachment XV

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Matuity Range	Date Range	Par Amount	%	Cum. %	Amortized Cost	%	Cum. %
SSTF							
10 + YEARS	05/31/14 - 05/31/54	<u>225,000.00</u>	100.00	100.00	<u>229,420.20</u>	100.00	100.00
Portfolio Total:		<u>\$225,000.00</u>			<u>\$229,420.20</u>		
WASIA							
181 to 270 Days	11/28/04 - 02/25/05	<u>11,205,191.83</u>	100.00	100.00	<u>11,205,191.83</u>	100.00	100.00
Portfolio Total:		<u>\$11,205,191.83</u>			<u>\$11,205,191.83</u>		

**LOS ANGELES COUNTY TREASURER
COMPOSITION OF PSI PORTFOLIO BY MATURITY
AS OF MAY, 2004
ATTACHMENT XVI**



LOCAL AGENCY INVESTMENT FUND
FOR SPECIFIC INVESTMENTS
AS OF 05/31/04
ATTACHMENT XVII

ISSUE DATE	FUND TITLE	FUND BALANCE
	SOUTH COAST AIR QUALITY MGMT DISTRICT (SCAQMD)	39,595,159.90
	SCHOOLS LINKED FOR INSURANCE MANAGEMENT (SLIM)	11,455,050.76
	WHITTIER AREA SCHOOLS INSURANCE AUTHORITY (WASIA)	<u>11,205,191.83</u>
	LAIF TOTAL	<u><u>\$62,255,402.49</u></u>

POOLED MONEY INVESTMENT ACCOUNT

SUMMARY OF INVESTMENT DATA A COMPARISON OF APRIL 2004 WITH APRIL 2003 (DOLLARS IN THOUSANDS)

	APRIL 2004	APRIL 2003	CHANGE
Average Daily Portfolio	\$ 53,669,110	\$ 55,618,682	\$ -1,949,572
Accrued Earnings	\$ 63,556	\$ 84,925	-21,369
Effective Yield	1.445	1.858	-0.413
Average Life-Month End (In Days)	145	138	+7
Total Security Transactions			
Amount	\$ 19,603,000	\$ 20,754,969	\$ -1,151,969
Number	406	446	-40
Total Time Deposit Transactions			
Amount	\$ 3,619,000	\$ 2,729,600	\$ +889,400
Number	147	147	0
Average Workday Investment Activity	\$ 1,055,545	\$ 1,067,480	\$ -11,935
Prescribed Demand Account Balances			
For Services	\$ 1,265,964	\$ 921,914	\$ +344,050
For Uncollected Funds	\$ 271,396	\$ 283,524	-12,128

**PHILIP ANGELIDES
TREASURER
STATE OF CALIFORNIA**

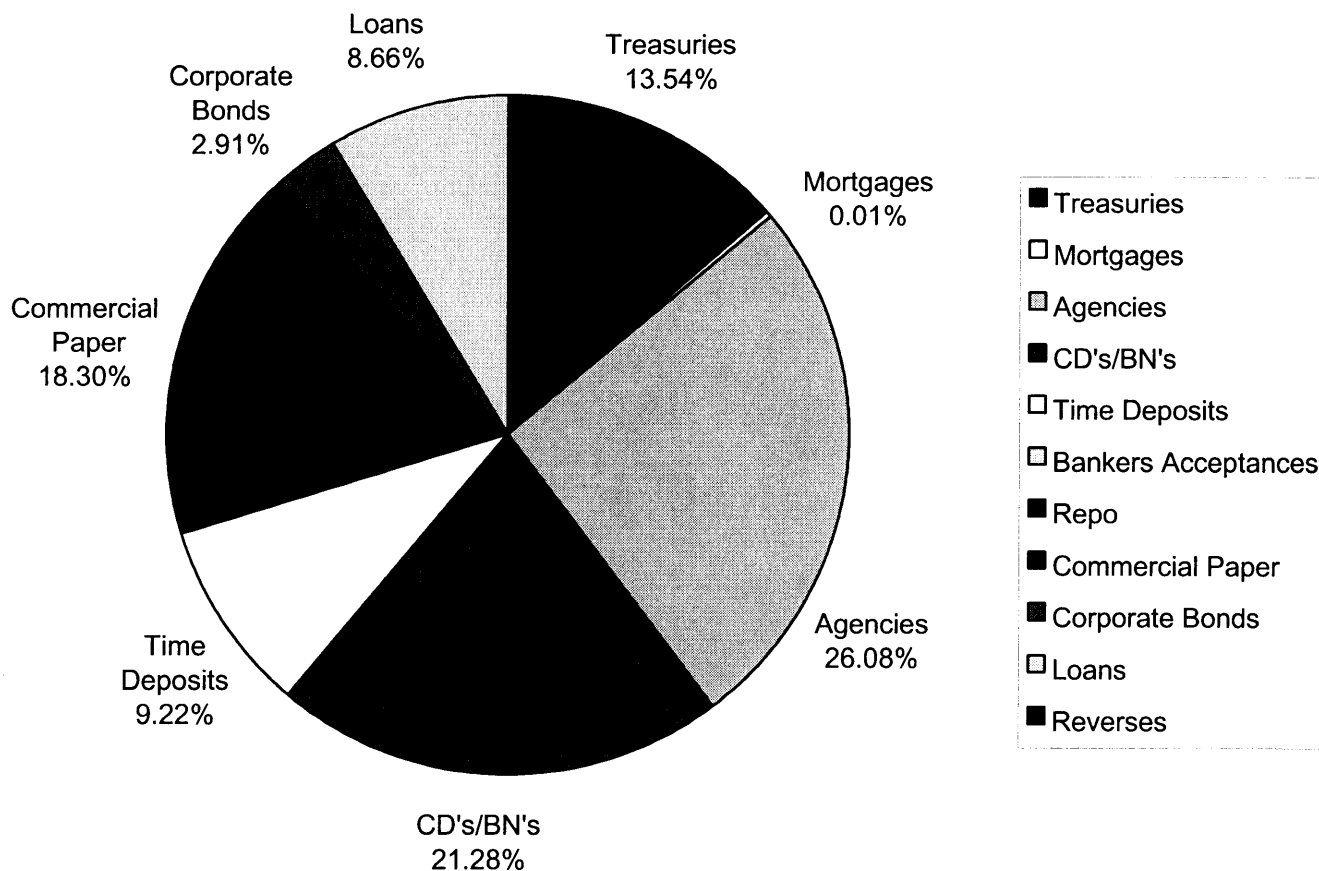
**INVESTMENT DIVISION SELECTED INVESTMENT DATA
ANALYSIS OF THE POOLED MONEY INVESTMENT ACCOUNT PORTFOLIO
(000 OMITTED)**

April 30, 2004			
<u>TYPE OF SECURITY</u>	<u>AMOUNT</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	\$ 2,089,070	3.44	+1.33
Bonds	0	0.00	0.00
Notes	6,127,228	10.10	-1.74
Strips	0	0.00	0.00
Total Government	\$ 8,216,298	13.54	-0.41
Federal Agency Coupons	\$ 4,191,614	6.91	-0.63
Certificates of Deposit	11,735,093	19.34	+4.05
Bank Notes	1,174,975	1.94	+0.38
Bankers' Acceptances	0	0.00	0
Repurchases	0	0.00	0
Federal Agency Discount Notes	11,633,484	19.17	+1.51
Time Deposits	5,595,295	9.22	-2.11
GNMAs	487	0.00	0
Commercial Paper	11,104,674	18.30	+2.85
FHLMC	3,428	0.01	0
Corporate Bonds	1,770,164	2.91	-0.55
Pooled Loans	5,255,508	8.66	-3.30
GF Loans	0	0.00	-1.79
Reversed Repurchases	0	0.00	0.00
Total (All Types)	\$ 60,681,020	100.00	

INVESTMENT ACTIVITY

	APRIL 2004		MARCH 2004	
	<u>NUMBER</u>	<u>AMOUNT</u>	<u>NUMBER</u>	<u>AMOUNT</u>
Pooled Money	406	\$ 19,603,000	426	\$ 19,758,937
Other	22	548,403	14	285,852
Time Deposits	147	3,619,000	138	2,090,700
Totals	575	\$ 23,770,403	578	\$ 22,135,489
 PMIA Monthly Average Effective Yield	 1.445		 1.474	
Year to Date Yield Last Day of Month	1.552		1.564	

**Pooled Money Investment Account
Portfolio Composition
\$60.7 Billion
04/30/04**



POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>DATE</u>	<u>MATURITY</u> <u>YIELD</u>	<u>TRANS</u> <u>YIELD</u>	<u>PAR</u> <u>(000)</u>	<u>d/</u> <u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>
04/01/04 REDEMPTIONS									
BN		WORLD	1.010%	04/01/04	1.030	50,000	34	48,637.97	1.047
BN		WORLD	1.010%	04/01/04	1.030	50,000	34	48,637.97	1.047
BN		WORLD	1.010%	04/01/04	1.030	50,000	34	48,637.97	1.047
CD		LLOYDS	1.015%	04/01/04	1.015	50,000	35	49,340.28	1.032
CD		LLOYDS	1.015%	04/01/04	1.015	50,000	35	49,340.28	1.032
CD		LLOYDS	1.015%	04/01/04	1.015	50,000	35	49,340.28	1.032
CD		LLOYDS	1.015%	04/01/04	1.015	50,000	35	49,340.28	1.032
CD		RB SCOT	1.020%	04/01/04	1.020	50,000	35	49,583.33	1.037
CD		RB SCOT	1.020%	04/01/04	1.020	50,000	35	49,583.33	1.037
CD		RB SCOT	1.020%	04/01/04	1.020	50,000	35	49,583.33	1.037
CD		CR AGRIC	1.010%	04/01/04	1.010	50,000	35	49,097.22	1.027
CD		CR AGRIC	1.010%	04/01/04	1.010	50,000	35	49,097.22	1.027
CD		CR AGRIC	1.010%	04/01/04	1.010	50,000	35	49,097.22	1.027
CD		MONTREAL	1.010%	04/01/04	1.010	50,000	35	49,097.22	1.027
CD		MONTREAL	1.010%	04/01/04	1.010	50,000	35	49,097.22	1.027
CD		MONTREAL	1.010%	04/01/04	1.010	50,000	35	49,097.22	1.027
CD		MONTREAL	1.010%	04/01/04	1.010	50,000	35	49,097.22	1.027
CD		SOC GEN	1.025%	04/01/04	1.025	50,000	35	49,826.39	1.042
CD		SOC GEN	1.025%	04/01/04	1.025	50,000	35	49,826.39	1.042
CD		SOC GEN	1.025%	04/01/04	1.025	50,000	35	49,826.39	1.042
CD		SOC GEN	1.030%	04/01/04	1.030	50,000	36	51,500.00	1.047
CD		SOC GEN	1.030%	04/01/04	1.030	50,000	36	51,500.00	1.047
CP		DISNEY		04/01/04	1.050	25,000	28	20,416.67	1.065
CP		FCAR		04/01/04	1.020	35,000	31	30,741.67	1.035
CP		FCAR		04/01/04	1.020	50,000	31	43,916.67	1.035
CP		AMER EXP		04/01/04	1.010	50,000	31	43,486.11	1.025
CP		AMER EXP		04/01/04	1.010	50,000	31	43,486.11	1.025
CP		MERRILL		04/01/04	1.020	50,000	35	49,583.33	1.038
CP		MERRILL		04/01/04	1.020	50,000	35	49,583.33	1.038
CP		MERRILL		04/01/04	1.020	50,000	35	49,583.33	1.038
CP		MERRILL		04/01/04	1.020	50,000	35	49,583.33	1.038
CP		GMAC		04/01/04	1.240	50,000	37	63,722.22	1.262
CP		MERRILL		04/01/04	1.010	50,000	37	51,902.78	1.028
CP		MERRILL		04/01/04	1.010	50,000	37	51,902.78	1.028
CP		JOHN DEERE		04/01/04	1.040	25,000	38	27,444.44	1.058
CP		GMAC		04/01/04	1.270	50,000	58	102,305.56	1.294
CP		BEAR		04/01/04	1.030	50,000	72	103,000.00	1.049
CP		BEAR		04/01/04	1.030	50,000	72	103,000.00	1.049
DISC NOTES		FNMA		04/01/04	1.100	50,000	147	224,583.33	1.123
DISC NOTES		FNMA		04/01/04	1.100	50,000	147	224,583.33	1.123

04/01/04 PURCHASES

BN		WORLD	1.010%	07/01/04	1.030	50,000			
BN		WORLD	1.010%	07/01/04	1.030	50,000			
BN		WORLD	1.010%	07/01/04	1.030	50,000			
BN		WORLD	1.010%	07/01/04	1.030	50,000			
CD		CR AGRIC	1.030%	08/27/04	1.030	50,000			
CD		CR AGRIC	1.030%	08/27/04	1.030	50,000			
CD		CR AGRIC	1.030%	08/27/04	1.030	50,000			

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>a/</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD</u>	<u>PAR (000)</u>	<u>d/</u> <u>DAYS HELD</u>	<u>AMOUNT EARNED</u>	<u>EFFECTIVE YIELD</u>
04/01/04	PURCHASES (continued)								
	CD	CR AGRIC	1.030%	08/27/04	1.030	50,000			
	CD	MONTREAL	1.030%	08/27/04	1.030	50,000			
	CD	MONTREAL	1.030%	08/27/04	1.030	50,000			
	CD	MONTREAL	1.030%	08/27/04	1.030	50,000			
	CD	MONTREAL	1.030%	08/27/04	1.030	50,000			
	CD	SVENSKA	1.050%	08/27/04	1.050	50,000			
	CD	SVENSKA	1.050%	08/27/04	1.050	50,000			
	CP	GOLDMAN		05/11/04	1.030	50,000			
	CP	GOLDMAN		05/11/04	1.030	50,000			
	CP	GMAC		05/28/04	1.230	50,000			
	CP	FCAR		08/09/04	1.050	50,000			
	CP	FCAR		08/09/04	1.050	50,000			
	DISC NOTES	FNMA		05/28/04	0.980	50,000			
04/02/04	NO REDEMPTIONS								
04/02/04	PURCHASES								
	CP	CITICORP		04/05/04	1.000	50,000			
	CP	CITICORP		04/05/04	1.000	50,000			
04/05/04	REDEMPTIONS								
	CP	CITICORP		04/05/04	1.000	50,000	3	4,166.67	1.014
	CP	CITICORP		04/05/04	1.000	50,000	3	4,166.67	1.014
04/05/04	PURCHASES								
	CP	CITIGROUP		04/06/04	1.010	40,000			
	CP	CITIGROUP		04/06/04	1.010	50,000			
	CP	FCAR		06/16/04	1.050	36,737			
	CP	PREFCO		05/03/04	1.030	50,000			
	CP	PREFCO		05/03/04	1.030	50,000			
04/06/04	REDEMPTIONS								
	CP	CITIGROUP		04/06/04	1.010	40,000	1	1,122.22	1.024
	CP	CITIGROUP		04/06/04	1.010	50,000	1	1,402.78	1.024
	CP	DEERE		04/06/04	1.040	25,000	36	26,000.00	1.056
04/06/04	NO PURCHASES								
04/07/04	NO REDEMPTIONS								
04/07/04	PURCHASES								
	CD	US BANK	1.080%	08/27/04	1.080	50,000			
	CD	US BANK	1.080%	08/27/04	1.080	50,000			
	CP	CITI GLOBAL		05/10/04	1.020	50,000			
	CP	CITI GLOBAL		05/10/04	1.020	50,000			

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>DATE</u>	<u>MATURITY</u> <u>YIELD</u>	<u>TRANS</u> <u>PAR</u> <u>(000)</u>	<u>d/</u> <u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>
04/07/04	PURCHASES (continued)							
	DISC NOTES	FNMA	08/27/04	1.050	50,000			
	DISC NOTES	FNMA	08/27/04	1.050	50,000			
	DISC NOTES	FNMA	08/27/04	1.050	50,000			
	DISC NOTES	FNMA	08/27/04	1.050	50,000			
04/08/04	REDEMPTIONS							
	CP	CITI GLOBAL	04/08/04	1.030	50,000	55	78,680.55	1.049
	CP	CITI GLOBAL	04/08/04	1.030	50,000	55	78,680.55	1.049
04/08/04	PURCHASES							
	CD	FORTIS	1.050%	07/26/04	1.050	50,000		
	CD	FORTIS	1.050%	07/26/04	1.050	50,000		
	CD	CR AGRIC	1.090%	08/27/04	1.090	50,000		
	CD	CR AGRIC	1.090%	08/27/04	1.090	50,000		
	CP	CITI GLOBAL		07/12/04	1.050	50,000		
	CP	CITI GLOBAL		07/12/04	1.050	50,000		
	CP	CITI GLOBAL		07/13/04	1.050	50,000		
	CP	CITI GLOBAL		07/13/04	1.050	50,000		
	CP	GECC		08/27/04	1.080	50,000		
	CP	GECC		08/27/04	1.080	50,000		
	CP	GECC		08/27/04	1.080	50,000		
	CP	GECC		08/27/04	1.080	50,000		
04/09/04	REDEMPTIONS							
	CP	GECC	04/09/04	1.020	50,000	29	41,083.33	1.035
	CP	GECC	04/09/04	1.020	50,000	29	41,083.33	1.035
	CP	AMER EXP	04/09/04	1.010	50,000	30	42,083.33	1.025
	CP	AMER EXP	04/09/04	1.010	50,000	30	42,083.33	1.025
	CP	GECC	04/09/04	1.130	50,000	135	211,875.00	1.154
	CP	GECC	04/09/04	1.130	50,000	135	211,875.00	1.154
	CP	GECC	04/09/04	1.130	50,000	135	211,875.00	1.154
	CP	GECC	04/09/04	1.130	50,000	135	211,875.00	1.154
	CP	GECC	04/09/04	1.130	50,000	155	243,263.89	1.154
04/09/04	NO PURCHASES							
04/12/04	REDEMPTIONS							
	BN	WORLD	1.040%	04/12/04	1.045	8,600	20,726.36	1.062
	BN	WORLD	1.040%	04/12/04	1.045	50,000	120,502.08	1.062
	BN	WORLD	1.040%	04/12/04	1.045	50,000	120,502.08	1.062
	BN	WORLD	1.040%	04/12/04	1.045	50,000	120,502.08	1.062
	CP	BARTON		04/12/04	1.020	25,000	23,375.00	1.035
	CP	GECC		04/12/04	1.130	50,000	216,583.33	1.154
	CP	GECC		04/12/04	1.130	50,000	216,583.33	1.154
	CP	GECC		04/12/04	1.130	50,000	216,583.33	1.154
	CP	GECC		04/12/04	1.130	50,000	216,583.33	1.154

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>DATE</u>	<u>MATURITY</u> <u>YIELD</u>	<u>TRANS</u> <u>YIELD</u>	<u>d/</u> <u>PAR</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>
04/12/04 PURCHASES									
	CP	COUNTRY	06/01/04	1.060		30,000			
	CP	CITICORP	07/01/04	1.040		50,000			
	CP	CITICORP	07/01/04	1.040		50,000			
	CP	CITI GLOBAL	07/01/04	1.040		50,000			
	CP	CITI GLOBAL	07/01/04	1.040		50,000			
	CP	CITICORP	07/02/04	1.040		50,000			
	CP	CITICORP	07/02/04	1.040		50,000			
	CP	CITI GLOBAL	07/02/04	1.040		50,000			
	CP	CITI GLOBAL	07/02/04	1.040		50,000			
	CP	GECC	08/27/04	1.080		50,000			
	CP	GECC	08/27/04	1.080		50,000			
	CP	FCAR	09/02/04	1.110		20,000			
04/13/04 NO REDEMPTIONS									
04/13/04 PURCHASES									
	CD	TORONTO	1.125%	09/28/04	1.120	50,000			
	CD	UBS	1.125%	09/28/04	1.120	50,000			
	CP	CITI GLOBAL		07/20/04	1.050	50,000			
	CP	CITI GLOBAL		07/20/04	1.050	50,000			
	CP	GECC		08/09/04	1.080	25,000			
	CP	GECC		08/09/04	1.080	50,000			
	CP	GECC		08/09/04	1.080	50,000			
	DISC NOTES	FHLMC		08/16/04	1.060	50,000			
	DISC NOTES	FHLMC		08/16/04	1.060	50,000			
04/14/04 NO REDEMPTIONS									
04/14/04 PURCHASES									
	CD	CR AGRIC	1.160%	09/28/04	1.160	50,000			
	CD	CR AGRIC	1.160%	09/28/04	1.160	50,000			
	CD	CR AGRIC	1.160%	09/28/04	1.160	50,000			
	CD	STNRD CH	1.170%	09/28/04	1.170	50,000			
	CD	STNRD CH	1.170%	09/28/04	1.170	50,000			
	CP	GMAC		06/16/04	1.260	25,000			
	CP	TEXT FIN		06/16/04	1.070	25,000			
	CP	JP MORGAN		06/16/04	1.030	50,000			
	CP	JP MORGAN		06/16/04	1.030	50,000			
	DISC NOTES	FHMLC		09/28/04	1.100	50,000			
	DISC NOTES	FHMLC		09/28/04	1.100	50,000			
	DISC NOTES	FHLMC		09/28/04	1.100	50,000			
	DISC NOTES	FHLMC		09/28/04	1.100	50,000			
04/15/04 NO REDEMPTIONS									
04/15/04 PURCHASES									
	BN	WORLD	1.010%	05/10/04	1.030	50,000			

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>DATE</u>	<u>MATURITY</u> <u>YIELD</u>	<u>TRANS</u> <u>YIELD</u>	<u>d/</u> <u>PAR</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>
04/15/04 PURCHASES (continued)									
	BN	WORLD	1.010%	05/10/04	1.030	50,000			
	CD	MONTREAL	1.035%	06/30/04	1.035	50,000			
	CD	MONTREAL	1.035%	06/30/04	1.035	50,000			
	CD	MONTREAL	1.035%	06/30/04	1.035	50,000			
	CD	MONTREAL	1.035%	06/30/04	1.035	50,000			
	CD	SOC GEN	1.140%	09/28/04	1.140	50,000			
	CD	SOC GEN	1.140%	09/28/04	1.140	50,000			
	CD	WASHINGTON	1.220%	09/28/04	1.220	50,000			
	CD	WASHINGTON	1.220%	09/28/04	1.220	50,000			
	CD	WASHINGTON	1.220%	09/28/04	1.220	50,000			
	CD	WASHINGTON	1.220%	09/28/04	1.220	50,000			
	CP	GECC		05/10/04	1.020	50,000			
	CP	GECC		05/10/04	1.020	50,000			
	CP	GECC		05/10/04	1.020	50,000			
	CP	GECC		05/10/04	1.020	50,000			
	CP	GECC		05/10/04	1.020	50,000			
	CP	GECC		05/10/04	1.020	50,000			
	CP	GECC		05/10/04	1.020	50,000			
	CP	CITICORP		07/26/04	1.060	50,000			
	CP	CITICORP		07/26/04	1.060	50,000			
	CP	FCAR		08/27/04	1.120	50,000			
	CP	FCAR		08/27/04	1.120	50,000			
	DISC NOTES	FNMA		06/30/04	1.005	50,000			
	DISC NOTES	FNMA		06/30/04	1.005	50,000			
	DISC NOTES	FNMA		09/10/04	1.100	50,000			
	DISC NOTES	FNMA		09/10/04	1.100	50,000			
	DISC NOTES	FNMA		09/28/04	1.100	50,000			
	DISC NOTES	FNMA		09/28/04	1.100	50,000			
	DISC NOTES	FHLMC		09/28/04	1.105	50,000			
	DISC NOTES	FHLMC		09/28/04	1.105	50,000			
04/16/04 NO REDEMPTIONS									
04/16/04 PURCHASES									
	CD	CIBC	1.040%	07/26/04	1.040	50,000			
	CD	CIBC	1.040%	07/26/04	1.040	50,000			
	CD	ANZ	1.120%	09/28/04	1.120	50,000			
	CD	ANZ	1.120%	09/28/04	1.120	50,000			
	CD	STNRD CH	1.130%	09/28/04	1.130	50,000			
	CD	STNRD CH	1.130%	09/28/04	1.130	50,000			
	CP	W/F		06/30/04	1.020	50,000			
	CP	W/F		06/30/04	1.020	50,000			
	CP	W/F		06/30/04	1.020	50,000			
	CP	GMAC		07/01/04	1.240	50,000			
	DISC NOTES	FNMA		08/13/04	1.030	50,000			
	DISC NOTES	FNMA		08/13/04	1.030	50,000			

04/19/04 NO REDEMPTIONS

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>MATURITY</u>	<u>TRANS</u> <u>DATE</u>	<u>YIELD</u>	<u>d/</u> <u>PAR</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>
04/19/04 PURCHASES									
	BN	BANC ONE	1.120%	09/30/04	1.120	50,000			
	CD	DEXIA	1.080%	08/27/04	1.075	50,000			
	CD	DEXIA	1.080%	08/27/04	1.075	50,000			
	CP	CITI GLOBAL		07/01/04	1.050	50,000			
	CP	CITI GLOBAL		07/01/04	1.050	50,000			
	CP	CITICORP		08/02/04	1.060	10,000			
	CP	CITICORP		08/02/04	1.060	50,000			
	CP	CITICORP		08/02/04	1.060	50,000			
	DISC NOTES	FHLMC		07/20/04	1.010	40,000			
	DISC NOTES	FHLMC		07/20/04	1.010	50,000			
04/20/04 NO REDEMPTIONS									
04/20/04 PURCHASES									
	CD	WASHINGTON	1.160%	09/28/04	1.170	50,000			
	CP	CITICORP		08/02/04	1.060	50,000			
	CP	CITICORP		08/02/04	1.060	50,000			
	CP	CITICORP		07/26/04	1.060	50,000			
	CP	CITICORP		07/26/04	1.060	50,000			
04/21/04 NO REDEMPTIONS									
04/21/04 PURCHASES									
	BN	BANC ONE	1.110%	08/27/04	1.110	50,000			
	BN	BANC ONE	1.110%	08/27/04	1.110	50,000			
	BN	BANC ONE	1.120%	09/01/04	1.120	50,000			
	BN	BANC ONE	1.120%	09/01/04	1.120	50,000			
	CD	SVENSKA	1.150%	09/28/04	1.155	50,000			
	CD	SVENSKA	1.150%	09/28/04	1.155	50,000			
	CP	GECC		08/02/04	1.070	50,000			
	CP	GECC		08/02/04	1.070	50,000			
	CP	GECC		08/02/04	1.070	50,000			
	CP	CITI GLOBAL		07/12/04	1.060	50,000			
	CP	GECC		08/02/04	1.070	50,000			
04/22/04 NO REDEMPTIONS									
04/22/04 PURCHASES									
	BN	WORLD	1.030%	07/01/04	1.060	25,000			
	BN	WORLD	1.030%	07/01/04	1.060	50,000			
	BN	WORLD	1.030%	07/01/04	1.060	50,000			
	CD	LLOYDS	1.080%	08/27/04	1.080	50,000			
	CD	LLOYDS	1.080%	08/27/04	1.080	50,000			
	CD	LLOYDS	1.080%	08/27/04	1.080	50,000			
	CD	LLOYDS	1.080%	08/27/04	1.080	50,000			
	CD	RABO	1.080%	08/27/04	1.070	50,000			
	CD	RABO	1.080%	08/27/04	1.070	50,000			

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD</u>	<u>d/</u> <u>PAR</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>
04/22/04 PURCHASES (continued)									
	CD	SVENSKA	1.158%	09/28/04	1.150	50,000			
	CP	TEXT FIN		07/01/04	1.090	25,000			
	CP	GECC		07/20/04	1.070	50,000			
	CP	GECC		07/20/04	1.070	50,000			
	DISC NOTES	FNMA		08/27/04	1.060	50,000			
	DISC NOTES	FNMA		08/27/04	1.060	50,000			
	DISC NOTES	FNMA		08/27/04	1.060	50,000			
	DISC NOTES	FNMA		08/27/04	1.060	50,000			
	DISC NOTES	FNMA		09/28/04	1.110	50,000			
	DISC NOTES	FNMA		09/28/04	1.110	50,000			
04/23/04 REDEMPTIONS									
	CP	SPARC		04/23/04	1.170	25,000	178	144,625.00	1.196
	CP	SPARC		04/23/04	1.170	50,000	178	289,250.00	1.196
	MTN	GECC	5.375%	04/23/04	3.920	10,000	735	802,272.22	3.887
04/23/04 PURCHASES									
	CD	ABN AMRO	1.115%	09/01/04	1.110	50,000			
	CD	ABN AMRO	1.115%	09/01/04	1.110	50,000			
	CD	ABN AMRO	1.115%	09/01/04	1.110	50,000			
	CD	RABO	1.125%	09/01/04	1.120	50,000			
	CD	RABO	1.125%	09/01/04	1.120	50,000			
	CD	RB SCOT	1.110%	09/01/04	1.110	50,000			
	CD	RB SCOT	1.110%	09/01/04	1.110	50,000			
04/26/04 REDEMPTIONS									
	BN	WORLD	1.000%	04/26/04	1.020	50,000	56	79,330.87	1.034
	BN	WORLD	1.000%	04/26/04	1.020	50,000	56	79,330.87	1.034
04/26/04 PURCHASES									
	CD	LLOYDS	1.060%	07/30/04	1.055	50,000			
	CD	LLOYDS	1.060%	07/30/04	1.055	50,000			
	CD	NOVA SCOT	1.070%	09/01/04	1.070	50,000			
	CD	NOVA SCOT	1.070%	09/01/04	1.070	50,000			
	CD	NOVA SCOT	1.070%	09/01/04	1.070	50,000			
	CD	NOVA SCOT	1.070%	09/01/04	1.070	50,000			
	CD	SOC GEN	1.120%	09/03/04	1.120	50,000			
	CD	RB SCOT	1.130%	09/07/04	1.130	50,000			
	CD	RB SCOT	1.130%	09/07/04	1.130	50,000			
	CD	US BANK	1.200%	09/27/04	1.200	50,000			
	CD	US BANK	1.200%	09/27/04	1.200	50,000			
	CP	CITICORP		07/12/04	1.060	50,000			
	CP	CITICORP		07/12/04	1.060	50,000			
	CP	CITICORP		07/12/04	1.060	50,000			
	CP	CITICORP		07/12/04	1.060	50,000			
	DISC NOTES	FNMA		08/27/04	1.070	50,000			

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>DATE</u>	<u>MATURITY</u> <u>YIELD</u>	<u>TRANS</u> <u>YIELD</u>	<u>d/</u> <u>PAR</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>
04/26/04	PURCHASES (continued)								
	DISC NOTES	FNMA	08/27/04	1.070		50,000			
	DISC NOTES	FNMA	08/27/04	1.070		50,000			
	DISC NOTES	FNMA	08/27/04	1.070		50,000			
	DISC NOTES	FNMA	09/27/04	1.120		50,000			
	DISC NOTES	FNMA	09/27/04	1.120		50,000			
	DISC NOTES	FHLMC	09/28/04	1.120		50,000			
	DISC NOTES	FHLMC	09/28/04	1.120		50,000			
	DISC NOTES	FNMA	09/28/04	1.120		50,000			
	DISC NOTES	FNMA	09/28/04	1.120		50,000			
	DISC NOTES	FHLMC	09/28/04	1.135		50,000			
04/27/04	NO REDEMPTIONS								
04/27/04	PURCHASES								
	CD	RB CANADA	1.220%	10/27/04	1.215	50,000			
	CD	RB CANADA	1.220%	10/27/04	1.215	50,000			
	CD	CIBC	1.220%	10/27/04	1.220	50,000			
	CD	CIBC	1.220%	10/27/04	1.220	50,000			
	CD	RABO	1.220%	10/27/04	1.210	50,000			
	CD	RABO	1.220%	10/27/04	1.210	50,000			
	CD	ABN AMRO	1.220%	10/27/04	1.210	50,000			
	CD	ABN AMRO	1.220%	10/27/04	1.210	50,000			
	CP	GOLDMAN		07/26/04	1.060	50,000			
	CP	GOLDMAN		07/26/04	1.060	50,000			
	CP	CITI GLOBAL		07/26/04	1.060	50,000			
	CP	CITI GLOBAL		07/26/04	1.060	50,000			
	DISC NOTES	FHLMC		08/27/04	1.050	50,000			
	DISC NOTES	FHLMC		08/27/04	1.050	50,000			
	DISC NOTES	FNMA		08/27/04	1.050	50,000			
	DISC NOTES	FNMA		08/27/04	1.050	50,000			
	DISC NOTES	FNMA		08/27/04	1.050	50,000			
04/28/04	REDEMPTIONS								
	CD	W/F	1.020%	04/28/04	1.020	50,000	97	137,416.67	1.037
	CD	W/F	1.020%	04/28/04	1.020	50,000	97	137,416.67	1.037
	CP	GMAC		04/28/04	1.240	50,000	43	74,055.56	1.259
	CP	GMAC		04/28/04	1.240	50,000	43	74,055.56	1.259
	CP	GMAC		04/28/04	1.240	50,000	44	75,777.78	1.259
	CP	GMAC		04/28/04	1.240	50,000	44	75,777.78	1.259
	CP	GMAC		04/28/04	1.250	50,000	49	85,069.44	1.270
	CP	GMAC		04/28/04	1.250	50,000	49	85,069.44	1.270
	CP	GMAC		04/28/04	1.250	50,000	50	86,805.56	1.270
	CP	GMAC		04/28/04	1.250	50,000	50	86,805.56	1.270
	CP	GEN MILLS		04/28/04	1.080	25,000	65	48,750.00	1.100
	CP	JP MORGAN		04/28/04	1.020	50,000	85	120,416.67	1.039
	CP	JP MORGAN		04/28/04	1.020	50,000	85	120,416.67	1.039
	CP	GOLDMAN		04/28/04	1.150	30,000	177	169,625.00	1.176
	CP	GOLDMAN		04/28/04	1.150	50,000	177	282,708.33	1.176

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>a/</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD</u>	<u>d/</u>	<u>PAR (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED</u>	<u>EFFECTIVE YIELD</u>
04/28/04	REDEMPTIONS (continued)									
	CP	GOLDMAN		04/28/04	1.150		50,000	177	282,708.33	1.176
	DISC NOTES	FNMA		04/28/04	1.125		50,000	174	271,875.00	1.150
	DISC NOTES	FNMA		04/28/04	1.125		50,000	174	271,875.00	1.150
	DISC NOTES	FNMA		04/28/04	1.125		50,000	174	271,875.00	1.150
	DISC NOTES	FHLB		04/28/04	1.120		23,680	175	128,924.44	1.145
	DISC NOTES	FHLB		04/28/04	1.120		50,000	175	272,222.22	1.145

04/28/04 PURCHASES

CP	JP MORGAN	07/26/04	1.070	50,000
CP	JP MORGAN	07/26/04	1.070	50,000
CP	JP MORGAN	07/26/04	1.070	50,000
CP	JP MORGAN	07/26/04	1.070	50,000
CP	JP MORGAN	07/26/04	1.070	50,000
CP	JP MORGAN	07/26/04	1.070	50,000
DISC NOTES	FNMA	07/28/04	1.045	50,000
DISC NOTES	FNMA	07/28/04	1.045	50,000
DISC NOTES	FNMA	10/27/04	1.220	50,000
DISC NOTES	FNMA	10/27/04	1.220	50,000
DISC NOTES	FNMA	10/27/04	1.220	50,000
DISC NOTES	FNMA	10/27/04	1.220	50,000

04/29/04 NO REDEMPTIONS

04/29/04 PURCHASES

	SBA	1.300%	02/25/29	1.300	7,465
BN	BANC ONE	1.260%	10/29/04	1.260	50,000
BN	BANC ONE	1.260%	10/29/04	1.260	50,000
CD	RB CANADA	1.220%	10/27/04	1.215	50,000
CD	RB CANADA	1.220%	10/27/04	1.215	50,000
CD	RB CANADA	1.220%	10/27/04	1.215	50,000
CD	MONTREAL	1.220%	10/27/04	1.220	50,000
CD	MONTREAL	1.220%	10/27/04	1.220	50,000
CD	MONTREAL	1.220%	10/27/04	1.220	50,000
CD	RB SCOT	1.245%	10/27/04	1.240	50,000
CD	RB SCOT	1.245%	10/27/04	1.240	50,000
CD	ANZ	1.240%	10/27/04	1.240	50,000
CD	ANZ	1.240%	10/27/04	1.240	50,000
CD	DEXIA	1.250%	10/27/04	1.245	50,000
CD	DEXIA	1.250%	10/27/04	1.245	50,000
CD	HSBC	1.260%	10/27/04	1.255	50,000
CD	HSBC	1.260%	10/27/04	1.255	50,000
CD	HSBC	1.260%	10/27/04	1.255	50,000
CD	HSBC	1.260%	10/27/04	1.255	50,000
CD	ABN AMRO	1.235%	10/27/04	1.230	50,000
CD	ABN AMRO	1.235%	10/27/04	1.230	50,000
CD	LLOYDS	1.240%	10/27/04	1.240	50,000
CD	LLOYDS	1.240%	10/27/04	1.240	50,000
CD	LLOYDS	1.240%	10/27/04	1.240	50,000

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POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>MATURITY</u>	<u>TRANS</u> <u>YIELD</u>	<u>d/</u> <u>PAR</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>
04/29/04	PURCHASES (continued)							
		FHLB	2.875%	09/15/06	2.630	50,000		
		FHLB	2.875%	09/15/06	2.630	50,000		
04/30/04	NO REDEMPTIONS							
04/30/04	PURCHASES							
	CP	BEAR		05/03/04	1.050	50,000		
	CP	BEAR		05/03/04	1.050	50,000		
	CP	GECC		10/04/04	1.250	50,000		
	CP	GECC		10/04/04	1.250	50,000		
	CP	HOUSEHOLD		05/04/04	1.040	50,000		
	CP	HOUSEHOLD		05/04/04	1.040	50,000		
	CP	CITICORP		05/04/04	1.030	50,000		
	CP	CITICORP		05/04/04	1.030	50,000		

<u>a/</u>	The abbreviations indicate the type of security purchased or sold; i.e., (U.S.) Bills, Bonds, Notes, Debentures, Discount Notes and Participation Certificates: Federal National Mortgage Association (FNMA) , Farmers Home Administration Notes (FHA) , Student Loan Marketing Association (SLMA) , Small Business Association (SBA) , Negotiable Certificates of Deposit (CD) , Negotiable Certificates of Deposit Floating Rate (CD FR) , Export Import Notes (EXIM) , Bankers Acceptances (BA) , Commercial Paper (CP) , Government National Mortgage Association (GNMA) , Federal Home Loan Bank Notes (FHLB) , Federal Land Bank Bonds (FLB) , Federal Home Loan Mortgage Corporation Obligation (FHLMC PC) & (FHLMC GMC) , Federal Farm Credit Bank Bonds (FFCB) , Federal Farm Credit Discount Notes (FFC) , Corporate Securities (CB) , US Ship Financing Bonds (TITLE XI'S) , International Bank of Redevelopment (IBRD) , Tennessee Valley Authority (TVA) , Medium Term Notes (MTN) , Real Estate Mortgage Investment Conduit (REMIC) .
<u>b/</u>	Purchase or sold yield based on 360 day calculation for discount obligations and Repurchase Agreements.
<u>c/</u>	Repurchase Agreement.
<u>d/</u>	Par amount of securities purchased, sold or redeemed.
<u>e/</u>	Securities were purchased and sold as of the same date.
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement.
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement.
<u>h/</u>	Security "SWAP" transactions.
<u>i/</u>	Buy back agreement.
RRS	Reverse Repurchase Agreement.
RRP	Termination of Reverse Repurchase Agreement.

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>ALHAMBRA</u>				
Bank of East Asia (USA)	11/19/03	1.070	6,000,000.00	05/19/04
Bank of East Asia (USA)	01/14/04	1.020	3,095,000.00	07/14/04
Bank of East Asia (USA)	02/11/04	1.060	3,000,000.00	08/11/04
Omni Bank	02/13/04	0.980	2,000,000.00	05/14/04
Omni Bank	04/22/04	0.960	2,000,000.00	05/20/04
Omni Bank	11/20/03	1.090	2,000,000.00	05/20/04
Omni Bank	02/19/04	0.970	2,000,000.00	05/27/04
Omni Bank	03/03/04	1.000	6,000,000.00	06/02/04
Omni Bank	03/17/04	1.050	2,000,000.00	09/15/04
Omni Bank	04/02/04	1.050	2,000,000.00	10/01/04
<u>ARROYO GRANDE</u>				
Mid-State Bank	11/19/03	1.070	5,000,000.00	05/19/04
Mid-State Bank	12/12/03	1.060	5,000,000.00	06/11/04
Mid-State Bank	01/15/04	1.010	5,000,000.00	07/15/04
Mid-State Bank	02/11/04	1.050	5,000,000.00	08/11/04
Mid-State Bank	03/12/04	1.040	5,000,000.00	09/09/04
Mid-State Bank	04/14/04	1.090	5,000,000.00	10/13/04
<u>BREA</u>				
Jackson Federal Bank	02/18/04	0.970	10,000,000.00	05/19/04
Pacific Western National Bank	02/04/04	1.030	4,000,000.00	08/04/04
<u>CALABASAS</u>				
First Bank of Beverly Hills FSB	02/05/04	0.980	10,000,000.00	05/06/04
First Bank of Beverly Hills FSB	12/17/03	1.040	10,000,000.00	06/16/04
First Bank of Beverly Hills FSB	03/04/04	1.070	10,000,000.00	09/02/04
<u>CAMARILLO</u>				
First California Bank	12/05/03	1.090	2,000,000.00	06/04/04
First California Bank	01/28/04	1.030	2,000,000.00	07/28/04
First California Bank	01/28/04	1.030	4,000,000.00	07/28/04
First California Bank	03/24/04	1.060	6,000,000.00	09/22/04
<u>CAMERON PARK</u>				
Western Sierra National Bank	01/14/04	0.990	7,000,000.00	07/14/04
Western Sierra National Bank	02/11/04	1.030	6,000,000.00	08/11/04
<u>CHICO</u>				
Tri Counties Bank	03/18/04	1.010	20,000,000.00	06/18/04

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>CHULA VISTA</u>				
North Island Federal Credit Union	04/09/04	0.980	5,000,000.00	10/08/04
<u>CITY OF INDUSTRY</u>				
EverTrust Bank	12/11/03	1.070	6,000,000.00	06/10/04
EverTrust Bank	01/29/04	1.030	6,000,000.00	07/29/04
<u>CONCORD</u>				
Bank of the West	02/20/04	0.980	242,000,000.00	05/21/04
Bank of the West	03/18/04	1.010	82,000,000.00	06/18/04
Bank of the West	04/08/04	0.980	134,000,000.00	07/09/04
Bank of the West	04/29/04	1.030	176,500,000.00	07/30/04
<u>DUBLIN</u>				
Operating Engineers FCU	12/12/03	1.040	10,000,000.00	06/11/04
Operating Engineers FCU	02/11/04	1.030	5,000,000.00	08/11/04
Operating Engineers FCU	04/07/04	0.970	5,000,000.00	10/06/04
<u>EL CENTRO</u>				
Valley Independent Bank	04/08/04	1.010	20,000,000.00	07/01/04
Valley Independent Bank	04/16/04	1.030	20,000,000.00	07/16/04
Valley Independent Bank	04/23/04	1.070	32,500,000.00	07/23/04
<u>EL SEGUNDO</u>				
First Coastal Bank NA	01/22/04	1.020	2,000,000.00	07/21/04
First Coastal Bank NA	03/03/04	1.060	2,000,000.00	09/01/04
Hawthorne Savings FSB	11/20/03	1.090	25,000,000.00	05/20/04
Hawthorne Savings FSB	04/08/04	0.980	60,000,000.00	07/01/04
Hawthorne Savings FSB	01/07/04	1.080	50,000,000.00	07/07/04
Hawthorne Savings FSB	04/14/04	0.970	35,000,000.00	07/14/04
Hawthorne Savings FSB	02/05/04	1.060	15,000,000.00	08/05/04
Xerox Federal Credit Union	11/20/03	1.100	20,000,000.00	05/20/04
Xerox Federal Credit Union	03/04/04	1.080	20,000,000.00	09/02/04
Xerox Federal Credit Union	03/10/04	1.040	7,000,000.00	09/09/04
<u>FAIRFIELD</u>				
Westamerica Bank	04/09/04	0.980	60,000,000.00	07/09/04
Westamerica Bank	04/15/04	0.990	30,000,000.00	07/15/04
Westamerica Bank	04/14/04	0.990	35,000,000.00	07/15/04

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>FRESNO</u>				
United Security Bank	04/21/04	1.150	40,000,000.00	10/20/04
<u>FULLERTON</u>				
Fullerton Community Bank	11/19/03	1.080	9,000,000.00	05/19/04
Fullerton Community Bank	01/23/04	1.020	8,000,000.00	07/23/04
<u>GOLETA</u>				
Pacific Capital Bank	12/10/03	1.030	85,000,000.00	06/09/04
Pacific Capital Bank	02/13/04	1.050	61,000,000.00	08/13/04
Pacific Capital Bank	04/01/04	1.050	78,000,000.00	10/01/04
<u>GRANADA HILLS</u>				
First State Bank of California	03/19/04	1.030	2,000,000.00	09/17/04
First State Bank of California	04/22/04	1.170	3,000,000.00	10/21/04
<u>HAWTHORNE</u>				
Western Federal Credit Union	04/22/04	1.070	30,000,000.00	07/23/04
<u>IRVINE</u>				
Commercial Capital Bank	11/20/03	1.070	20,000,000.00	05/20/04
Commercial Capital Bank	12/17/03	1.020	10,000,000.00	06/16/04
Commercial Capital Bank	01/08/04	1.060	10,000,000.00	07/08/04
Commercial Capital Bank	07/29/04	1.010	10,000,000.00	07/29/04
Commercial Capital Bank	04/29/04	1.010	20,000,000.00	07/30/04
Commercial Capital Bank	02/19/04	1.010	15,000,000.00	08/19/04
Commercial Capital Bank	02/26/04	1.060	14,000,000.00	08/26/04
Commercial Capital Bank	04/15/04	1.090	10,000,000.00	10/14/04
<u>LA JOLLA</u>				
Silvergate Bank	03/12/04	1.060	5,000,000.00	09/10/04
<u>LAKEPORT</u>				
Lake Community Bank	01/14/04	0.990	2,000,000.00	07/14/04
<u>LODI</u>				
Bank of Lodi	06/17/04	1.020	5,000,000.00	06/17/04
Bank of Lodi	03/24/04	1.080	5,000,000.00	09/22/04
Farmers & Merchant Bk Cen CA	04/08/04	1.080	10,000,000.00	10/07/04

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>LOS ANGELES</u>				
Broadway Federal Bank	01/09/04	1.070	2,500,000.00	07/09/04
Broadway Federal Bank	03/12/04	1.050	3,000,000.00	09/10/04
Cathay Bank	02/18/04	1.030	15,000,000.00	08/18/04
Cathay Bank	03/03/04	1.050	17,000,000.00	09/01/04
Cathay Bank	03/10/04	1.030	30,000,000.00	09/09/04
Cathay Bank	04/08/04	1.100	38,000,000.00	10/07/04
Cedars Bank	01/07/04	1.080	5,000,000.00	07/07/04
Cedars Bank	02/20/04	1.040	2,000,000.00	08/20/04
Cedars Bank	03/12/04	1.050	4,500,000.00	09/10/04
Center Bank	12/23/03	1.000	5,000,000.00	06/23/04
Center Bank	01/22/04	1.010	5,000,000.00	07/21/04
Center Bank	03/17/04	1.050	40,000,000.00	09/15/04
Center Bank	04/08/04	1.080	10,000,000.00	10/07/04
CHB America Bank	11/21/03	1.060	4,000,000.00	05/21/04
CHB America Bank	03/03/04	0.980	2,000,000.00	06/02/04
CHB America Bank	01/15/04	0.990	1,000,000.00	07/15/04
CHB America Bank	04/14/04	1.090	3,300,000.00	07/15/04
CHB America Bank	03/05/04	1.030	2,000,000.00	09/01/04
CHB America Bank	03/31/04	1.050	3,000,000.00	09/29/04
Eastern International Bank	11/05/03	1.080	900,000.00	05/05/04
Eastern International Bank	12/11/03	1.050	1,000,000.00	06/10/04
Hanmi Bank	02/04/04	0.990	25,000,000.00	05/05/04
Hanmi Bank	03/05/04	1.020	25,000,000.00	06/03/04
Hanmi Bank	03/17/04	1.010	25,000,000.00	06/17/04
Hanmi Bank	04/16/04	1.010	25,000,000.00	07/16/04
Mellon First Business Bank	03/18/04	1.010	50,000,000.00	06/18/04
Mellon First Business Bank	04/09/04	0.980	50,000,000.00	07/09/04
Mirae Bank	04/16/04	1.160	4,000,000.00	10/15/04
Nara Bank, NA	11/14/03	1.110	5,000,000.00	05/13/04
Nara Bank, NA	02/19/04	0.970	5,000,000.00	05/19/04
Nara Bank, NA	03/12/04	1.010	10,000,000.00	06/11/04
Nara Bank, NA	04/23/04	1.020	5,000,000.00	07/22/04
Nara Bank, NA	04/23/04	1.020	10,000,000.00	07/22/04
Nara Bank, NA	04/22/04	1.020	10,000,000.00	07/22/04
Nara Bank, NA	02/04/04	1.050	10,000,000.00	08/04/04
Nara Bank, NA	04/08/04	1.080	5,000,000.00	10/07/04
Pacific Union Bank	12/15/03	1.040	20,000,000.00	06/16/04
Pacific Union Bank	01/08/04	1.080	10,000,000.00	07/08/04
Pacific Union Bank	04/29/04	1.030	10,000,000.00	07/30/04
Pacific Union Bank	03/04/04	1.070	20,000,000.00	09/02/04
Preferred Bank	02/06/04	0.990	4,000,000.00	05/07/04
Preferred Bank	03/19/04	1.060	31,000,000.00	09/17/04
Sae Han Bank	02/13/04	0.980	2,000,000.00	05/14/04
Sae Han Bank	02/20/04	0.980	12,000,000.00	05/14/04
State Bank of India (California)	11/20/03	1.000	2,000,000.00	05/20/04
State Bank of India (California)	01/07/04	1.090	3,000,000.00	07/07/04
Wilshire State Bank	11/14/03	1.110	2,000,000.00	05/13/04

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>LOS ANGELES (continued)</u>				
Wilshire State Bank	11/14/03	1.110	6,000,000.00	05/13/04
Wilshire State Bank	12/15/03	1.040	1,000,000.00	06/17/04
Wilshire State Bank	12/17/03	1.040	2,000,000.00	06/17/04
Wilshire State Bank	12/15/03	1.040	4,000,000.00	06/17/04
Wilshire State Bank	12/17/03	1.040	5,000,000.00	06/17/04
Wilshire State Bank	02/05/04	1.060	8,000,000.00	07/30/04
Wilshire State Bank	02/25/04	1.060	7,000,000.00	08/25/04
Wilshire State Bank	03/05/04	1.070	3,000,000.00	09/03/04
Wilshire State Bank	03/19/04	1.050	8,000,000.00	09/17/04
Wilshire State Bank	04/09/04	1.080	7,000,000.00	10/08/04
<u>MERCED</u>				
County Bank	12/03/03	1.100	5,000,000.00	06/02/04
County Bank	04/16/04	1.010	10,000,000.00	07/16/04
County Bank	03/10/04	1.040	10,000,000.00	09/09/04
<u>MONTEREY PARK</u>				
Trust Bank FSB	12/19/03	1.050	2,000,000.00	07/01/04
Trust Bank FSB	01/07/04	1.080	3,000,000.00	07/07/04
Trust Bank FSB	04/01/04	1.050	3,000,000.00	10/01/04
<u>NORTH HIGHLANDS</u>				
Safe Credit Union	02/13/04	0.980	20,000,000.00	05/14/04
Safe Credit Union	04/16/04	1.000	5,000,000.00	07/16/04
<u>OAKDALE</u>				
Oak Valley Community Bank	04/16/04	1.000	2,500,000.00	07/16/04
Oak Valley Community Bank	03/18/04	1.060	3,500,000.00	09/16/04
<u>OAKLAND</u>				
Metropolitan Bank	12/04/03	1.100	1,000,000.00	06/03/04
Metropolitan Bank	01/23/04	1.010	1,000,000.00	07/23/04
metropolitan Bank	04/28/04	1.010	500,000.00	07/29/04
Metropolitan Bank	04/28/04	1.010	1,000,000.00	07/29/04
Metropolitan Bank	02/26/04	1.060	1,000,000.00	08/26/04
Metropolitan Bank	03/24/04	1.050	2,000,000.00	09/22/04
<u>ONTARIO</u>				
Citizens Business Bank	11/20/03	1.090	30,000,000.00	05/20/04
Citizens Business Bank	12/05/03	1.080	25,000,000.00	06/04/04

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>ONTARIO (continued)</u>				
Citizens Business Bank	02/06/04	1.060	30,000,000.00	08/06/04
Citizens Business Bank	03/24/04	1.050	30,000,000.00	09/22/04
Citizens Business Bank	04/02/04	1.050	25,000,000.00	10/01/04
<u>PALO ALTO</u>				
Bank of Petaluma	02/19/04	1.040	3,500,000.00	08/19/04
Bank of Petaluma	03/11/04	1.050	12,000,000.00	09/09/04
Bank of Santa Clara	02/19/04	1.040	20,000,000.00	08/19/04
Coast Commercial Bank	01/14/04	1.030	5,000,000.00	07/14/04
Coast Commercial Bank	02/19/04	1.050	20,000,000.00	08/19/04
Cupertino National Bank	11/21/03	1.090	20,000,000.00	05/21/04
Cupertino National Bank	01/14/04	1.020	10,000,000.00	07/14/04
Cupertino National Bank	03/11/04	1.050	10,000,000.00	09/09/04
Golden Gate Bank	11/21/03	1.110	9,000,000.00	05/21/04
Mid-Peninsula Bank	04/28/04	1.010	95,000,000.00	07/29/04
Mid-Peninsula Bank	02/19/04	1.030	5,000,000.00	08/19/04
Mid-Peninsula Bank	03/11/04	1.040	10,000,000.00	09/09/04
Mt. Diablo National Bank	03/11/04	1.050	10,000,000.00	09/09/04
Peninsula Bank of Commerce	02/19/04	1.030	15,000,000.00	08/19/04
San Jose National Bank	11/21/03	1.100	20,000,000.00	05/21/04
<u>PALOS VERDES ESTATES</u>				
Malaga Bank	11/14/03	1.090	7,000,000.00	05/13/04
Malaga Bank	12/17/03	1.020	4,000,000.00	06/16/04
Malaga Bank	12/17/03	1.020	5,000,000.00	06/16/04
Malaga Bank	02/20/04	1.020	10,000,000.00	08/20/04
Malaga Bank	03/05/04	1.050	4,000,000.00	09/03/04
<u>PASADENA</u>				
Community Bank	11/06/03	1.090	15,000,000.00	05/06/04
Community Bank	12/17/03	1.040	10,000,000.00	06/16/04
Community Bank	01/09/04	1.070	10,000,000.00	07/09/04
Community Bank	03/17/04	1.050	10,000,000.00	09/15/04
Community Bank	04/08/04	1.080	10,000,000.00	10/07/04
Community Bank	04/14/04	1.090	15,000,000.00	10/13/04
Wescor Credit Union	11/19/03	1.090	10,000,000.00	05/19/04
Wescor Credit Union	04/28/04	1.030	25,000,000.00	07/29/04
Wescor Credit Union	03/24/04	1.070	25,000,000.00	09/22/04
<u>PASO ROBLES</u>				
Hacienda Bank	03/10/04	1.010	1,000,000.00	06/09/04

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>PLACERVILLE</u>				
El Dorado Savings Bank	06/10/03	1.100	20,000,000.00	06/04/04
El Dorado Savings Bank	04/30/04	1.560	5,000,000.00	04/29/05
<u>PLEASANTON</u>				
Valley Community Bank	03/19/04	1.070	6,000,000.00	09/17/04
<u>POMONA</u>				
PFF Bank and Trust	12/10/03	1.050	20,000,000.00	06/09/04
PFF Bank and Trust	02/27/04	1.070	8,000,000.00	08/27/04
<u>PORTERVILLE</u>				
Bank of the Sierra	04/22/04	1.170	10,000,000.00	10/21/04
<u>RANCHO SANTA FE</u>				
La Jolla Bank, FSB	11/20/03	1.070	25,000,000.00	05/20/04
La Jolla Bank, FSB	03/04/04	1.000	10,000,000.00	06/03/04
La Jolla Bank, FSB	02/04/04	1.030	25,000,000.00	08/04/04
La Jolla Bank, FSB	02/13/04	1.030	15,000,000.00	08/13/04
La Jolla Bank, FSB	03/05/04	1.050	10,000,000.00	09/02/04
<u>REDDING</u>				
North Valley Bank	12/12/03	1.040	3,000,000.00	06/11/04
<u>REDWOOD CITY</u>				
Provident Central Credit Union	10/28/04	1.210	20,000,000.00	10/28/04
<u>ROCKLIN</u>				
Five Star Bank	01/28/04	1.000	2,000,000.00	07/28/04
Five Star Bank	03/31/04	1.030	2,000,000.00	09/29/04
<u>RICHMOND</u>				
Mechanics Bank	06/12/03	1.090	10,000,000.00	06/09/04
Mechanics Bank	07/09/03	1.110	10,000,000.00	07/08/04
Mechanics Bank	08/08/03	1.370	10,000,000.00	08/04/04
Mechanics Bank	09/12/03	1.290	10,000,000.00	09/10/04
Mechanics Bank	10/15/03	1.260	10,000,000.00	10/15/04
Mechanics Bank	10/31/03	1.300	10,000,000.00	10/29/04
Mechanics Bank	11/07/03	1.380	10,000,000.00	11/05/04

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>RICHMOND (continued)</u>				
Mechanics Bank	03/03/04	1.260	10,000,000.00	03/03/05
Mechanics Bank	04/01/04	1.260	10,000,000.00	04/01/05
Mechanics Bank	04/21/04	1.450	10,000,000.00	04/21/05
<u>RIVERSIDE</u>				
Provident Savings Bank	03/25/04	1.050	25,000,000.00	09/23/04
<u>SACRAMENTO</u>				
American River Bank	12/19/03	1.030	1,000,000.00	06/18/04
American River Bank	01/09/04	1.050	1,000,000.00	07/09/04
American River Bank	01/29/04	1.010	1,500,000.00	07/29/04
American River Bank	02/27/04	1.050	2,000,000.00	08/27/04
American River Bank	03/19/04	1.030	1,250,000.00	09/17/04
American River Bank	03/25/04	1.030	2,000,000.00	09/23/04
American River Bank	04/07/04	0.970	1,500,000.00	10/06/04
Bank of Sacramento	12/19/03	1.050	2,000,000.00	06/18/04
Bank of Sacramento	02/11/04	1.060	1,500,000.00	08/11/04
Bank of Sacramento	03/03/04	1.060	2,000,000.00	09/01/04
Merchants National Bank	01/22/04	1.010	2,000,000.00	07/21/04
Merchants National Bank	04/14/04	1.090	2,000,000.00	10/13/04
River City Bank	02/26/04	1.010	2,000,000.00	05/27/04
River City Bank	04/30/04	1.030	3,000,000.00	07/30/04
River City Bank	04/07/04	1.000	2,000,000.00	10/06/04
U.S. Bank	01/08/04	1.090	100,000,000.00	07/08/04
U.S. Bank	02/04/04	1.050	25,000,000.00	08/04/04
U.S. Bank	02/11/04	1.050	50,000,000.00	08/11/04
U.S. Bank	02/20/04	1.040	50,000,000.00	08/20/04
Union Bank of California	02/04/04	0.990	150,000,000.00	05/05/04
Union Bank of California	03/18/04	1.020	150,000,000.00	06/18/04
Union Bank of California	04/16/04	1.000	175,000,000.00	07/16/04
<u>SAN DIEGO</u>				
First Future Credit Union	12/03/03	1.090	15,000,000.00	06/02/04
First Future Credit Union	12/17/03	1.040	3,000,000.00	06/16/04
First Future Credit Union	12/17/03	1.040	5,000,000.00	06/16/04
First Future Credit Union	02/27/04	1.070	5,000,000.00	08/27/04
First United Bank	02/13/04	1.060	1,000,000.00	08/13/04
First United Bank	04/15/04	1.120	2,000,000.00	10/14/04
Mission Federal Credit Union	01/15/04	1.020	10,000,000.00	07/15/04
Mission Federal Credit Union	03/03/04	1.060	10,000,000.00	09/01/04
Neighborhood National Bank	02/20/04	1.020	2,000,000.00	08/20/04

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>SAN FRANCISCO</u>				
American California Bank	01/08/04	1.090	4,000,000.00	07/08/04
American California Bank	03/05/04	1.080	2,000,000.00	09/03/04
Citibank (West) FSB	01/08/04	1.108	150,000,000.00	07/08/04
Citibank (West) FSB	01/15/04	1.050	100,000,000.00	07/15/04
Citibank (West) FSB	01/22/04	1.050	100,000,000.00	07/21/04
Citibank (West) FSB	01/28/04	1.050	25,000,000.00	07/28/04
Oceanic Bank	09/12/03	1.260	4,000,000.00	09/10/04
Trans Pacific National Bank	12/23/03	1.010	1,000,000.00	06/23/04
Trans Pacific National Bank	02/05/04	1.070	1,000,000.00	08/05/04
Trans Pacific National Bank	03/25/04	1.060	1,000,000.00	09/23/04
United Commercial Bank	02/26/04	1.010	20,000,000.00	05/27/04
United Commercial Bank	12/05/03	1.090	25,000,000.00	06/04/04
United Commercial Bank	12/12/03	1.070	25,000,000.00	06/11/04
United Commercial Bank	04/09/04	0.990	55,000,000.00	07/09/04
United Commercial Bank	01/14/04	1.020	50,000,000.00	07/14/04
United Commercial Bank	01/28/04	1.030	40,000,000.00	07/28/04
United Commercial Bank	03/03/04	1.060	50,000,000.00	09/01/04
United Commercial Bank	03/19/04	1.060	65,000,000.00	09/17/04
United Commercial Bank	04/08/04	1.090	40,000,000.00	10/07/04
<u>SAN JOSE</u>				
Comerica Bank of California	04/08/04	1.000	25,000,000.00	07/01/04
Heritage Bank of Commerce	02/11/04	1.060	2,000,000.00	08/11/04
Heritage Bank of Commerce	02/11/04	1.060	2,000,000.00	08/11/04
Meriwest Credit Union	03/17/04	1.080	5,000,000.00	09/15/04
Meriwest Credit Union	04/14/04	1.100	10,000,000.00	10/13/04
Meriwest Credit Union	01/22/04	1.040	5,000,000.00	07/21/04
Santa Clara Co. Fed. C.U.	02/06/04	1.000	5,000,000.00	05/07/04
Santa Clara Co. Fed. C.U.	02/06/04	1.080	10,000,000.00	08/06/04
<u>SAN LUIS OBISPO</u>				
First Bank Of San Luis Obispo	12/05/03	1.090	4,500,000.00	06/04/04
First Bank Of San Luis Obispo	02/11/04	1.060	6,000,000.00	08/11/04
First Bank Of San Luis Obispo	03/17/04	1.060	7,000,000.00	09/15/04
First Bank Of San Luis Obispo	03/26/04	1.050	5,000,000.00	09/24/04
Mission Community Bank	12/11/03	1.080	1,000,000.00	06/10/04
Mission Community Bank	03/04/04	1.080	1,000,000.00	09/02/04
Mission Community Bank	04/07/04	0.990	2,500,000.00	10/06/04
Mission Community Bank	04/28/04	1.220	2,500,000.00	10/27/04
San Luis Trust Bank	04/21/04	1.110	1,700,000.00	10/20/04
<u>SAN MARINO</u>				
East West Federal Bank	11/20/03	1.090	38,000,000.00	05/20/04

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>SAN MARINO (continued)</u>				
East West Federal Bank	01/09/04	1.070	42,000,000.00	07/09/04
East West Federal Bank	02/06/04	1.060	35,000,000.00	08/06/04
East West Federal Bank	03/12/04	1.050	35,000,000.00	09/10/04
<u>SANTA ROSA</u>				
National Bank of the Redwoods	01/22/04	1.010	10,000,000.00	07/21/04
National Bank of the Redwoods	02/11/04	1.050	5,000,000.00	08/11/04
National Bank of the Redwoods	04/29/04	1.210	5,000,000.00	10/28/04
North Coast Bank	12/16/03	1.040	1,250,000.00	06/17/04
<u>SONORA</u>				
Central California Bank	03/26/04	1.040	5,000,000.00	09/24/04
<u>STOCKTON</u>				
Pacific State Bank	01/08/04	1.090	1,000,000.00	07/08/04
Pacific State Bank	04/07/04	0.990	1,000,000.00	10/06/04
Union Safe Deposit Bank	02/05/04	0.990	15,000,000.00	05/06/04
Union Safe Deposit Bank	02/13/04	0.990	15,000,000.00	05/14/04
Union Safe Deposit Bank	03/05/04	1.020	15,000,000.00	06/03/04
Union Safe Deposit Bank	03/11/04	1.010	10,000,000.00	06/10/04
Union Safe Deposit Bank	04/16/04	1.010	10,000,000.00	07/16/04
Union Safe Deposit Bank	04/23/04	1.050	15,000,000.00	07/23/04
Washington Mutual Bank	12/17/03	1.040	45,000,000.00	06/16/04
Washington Mutual Bank	01/22/04	1.010	75,000,000.00	07/21/04
Washington Mutual Bank	02/20/04	1.040	60,000,000.00	08/20/04
<u>TORRANCE</u>				
China Trust Bank (USA)	02/13/04	0.990	20,000,000.00	05/14/04
China Trust Bank (USA)	03/12/04	1.020	35,000,000.00	06/11/04
China Trust Bank (USA)	04/16/04	1.010	40,000,000.00	07/16/04
China Trust Bank (USA)	04/23/04	1.050	30,000,000.00	07/23/04
<u>TRACY</u>				
Service 1st Bank	03/17/04	1.030	4,000,000.00	06/17/04
<u>TUSTIN</u>				
Sunwest Bank	02/11/04	0.960	7,800,000.00	05/12/04
Sunwest Bank	03/10/04	0.970	1,000,000.00	06/09/04
Sunwest Bank	04/16/04	0.980	6,000,000.00	07/16/04

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>VACAVILLE</u>				
Travis Credit Union	12/04/03	1.090	40,000,000.00	06/02/04
<u>WHITTIER</u>				
Quaker City Bank	12/05/03	1.080	25,000,000.00	06/04/04
Quaker City Bank	01/14/04	1.010	24,000,000.00	07/14/04
Quaker City Bank	03/31/04	1.050	16,000,000.00	09/29/04
TOTAL TIME DEPOSITS APRIL 2004			5,595,295,000.00	

BANK DEMAND DEPOSITS

April 2004

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BALANCES PER BANKS</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 1,749,766	\$ 2,658,689
2	1,751,244	2,755,104
3	1,751,244	2,755,104
4	1,751,244	2,755,104
5	1,561,584	2,294,902
6	1,620,097	2,314,700
7	1,667,471	2,302,676
8	1,282,896	2,490,607
9	1,589,651	2,349,060
10	1,589,651	2,349,060
11	1,589,651	2,349,060
12	1,764,782	2,254,427
13	1,751,777	2,332,977
14	1,503,118	2,151,355
15	1,523,196	2,600,178
16	1,623,707	2,800,483
17	1,623,707	2,800,483
18	1,623,707	2,800,483
19	1,514,591	2,671,073
20	1,640,295	2,191,147
21	1,872,133	2,257,397
22	1,358,313	2,480,102
23	2,089,949	2,496,444
24	2,089,949	2,496,444
25	2,089,949	2,496,444
26	1,728,359	2,168,946
27	1,575,838	2,324,161
28	2,212,568	2,300,867
29	968,633	3,218,226
30	2,204,311	3,635,236
<hr/>		
AVERAGE DOLLAR DAYS	\$ 1,688,779	<u>a/</u>

a/ The prescribed bank balance for April was \$1,537,360. This consisted of \$1,265,964 in compensating balances for services, balances for uncollected funds of \$272,672 and a deduction of \$1,276 for April delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

No. 1658

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on April 21, 2004, has determined and designated the amount of money available for deposit and investment under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with law, for deposit in demand
bank accounts as Compensating Balance for Services \$ 1,265,964,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	04/19/04	04/23/04	\$ 1,945,614,000	\$ (1,020,681,000)	\$ 5,612,295,000	\$ 4,591,614,000
(2)	04/26/04	04/30/04	\$ 2,669,155,000	\$ 1,648,474,000	\$ 5,612,295,000	\$ 7,260,769,000
(3)	05/03/04	05/07/04	\$ (756,139,000)	\$ 892,335,000	\$ 5,612,295,000	\$ 6,504,630,000
(4)	05/10/04	05/14/04	\$ 7,035,280,000	\$ 7,927,615,000	\$ 5,612,295,000	\$ 13,539,910,000
(5)	05/17/04	05/21/04	\$ 281,420,000	\$ 8,209,035,000	\$ 5,612,295,000	\$ 13,821,330,000
(6)	05/24/04	05/28/04	\$ (550,400,000)	\$ 7,658,635,000	\$ 5,612,295,000	\$ 13,270,930,000
(7)	05/31/04	06/04/04	\$ (345,108,000)	\$ 7,313,527,000	\$ 5,612,295,000	\$ 12,925,822,000
(8)	06/07/04	06/11/04	\$ 5,421,628,000	\$ 12,735,155,000	\$ 5,612,295,000	\$ 18,347,450,000
(9)	06/14/04	06/18/04	\$ (8,880,800,000)	\$ 3,854,355,000	\$ 5,612,295,000	\$ 9,466,650,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 1,265,964,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO and SCO
Chairperson

Member

Dated: April 21, 2004
* Government Code

Member